

Tattoo Removal Market to Hit USD 4.0 Billion by 2035, with a 19.1% CAGR | AMR

PORTLAND, IN, UNITED STATES, October 24, 2024 /EINPresswire.com/ -- According to the report, the global <u>tattoo removal market</u> was valued at \$0.5 billion in 2023 and is estimated to reach \$4.0 billion by 2035, exhibiting a CAGR of 19.1% from 2024 to 2035.

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Prime determinants of growth

Growing advancements in tattoo removal technologies and presence of key players are the factors that drive the growth of the global tattoo removal market. However, high cost of tattoo removal procedures is anticipated to hinder market growth. On the contrary, a rise in healthcare expansion is expected to offer remunerative opportunities for the tattoo removal market during the forecast period.

The tattoo removal market is driven by increased demand for tattoo regret correction, advancements in laser technology, societal acceptance of tattoos, and the desire for cosmetic enhancement and professional opportunities.

Tattoo removal is a cosmetic procedure designed to eliminate or fade unwanted tattoos. Employing diverse technologies like lasers, intense pulsed light (IPL), or surgical methods, it functions by breaking down ink particles within the skin, facilitating their gradual absorption and removal by the body's natural processes. The efficacy of tattoo removal is influenced by various factors including tattoo size, color, depth, and individual skin attributes, necessitating multiple sessions spaced over weeks or months for optimal results. This procedure provides individuals with the chance to alter or erase tattoos for personal, professional, or aesthetic motives. Whether rectifying tattoo regrets, accommodating career requirements, or seeking aesthetic enhancements, tattoo removal offers a customizable solution catering to diverse needs and preferences, contributing to its growing popularity in the cosmetic industry.

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The laser procedure segment to maintain its lead position during the forecast period

Based on procedure, the laser procedure segment accounted for the largest share in 2023, accounting for almost two-thirds of the global tattoo removal market revenue and is projected to register highest CAGR of 19.4% during the forecast period. This growth is attributed to key factors such as increase in demand for laser technology, shift in preference of individuals toward laser tattoo removal rather than surgical removals, and various advantages offered by laser procedures which have made it a safer and reliable tattoo removal technique

The dermatology clinics segment to maintain its lead position during the forecast period

Based on end user, the dermatology clinics segment accounted for the largest share in 2023, accounting for four-fifths of the global tattoo removal market revenue and is projected to register highest CAGR of 19.2% during the forecast period. This is attributed to preference among individuals for clinics, owing to availability of advanced equipment for tattoo removal as compared to hospitals and other end users and rise in number of tattoo removal clinics across the globe. Moreover, tattoo removal procedures in clinics offer advantages such as presence of skilled professional ensuring minimal scarring, avoidance of wounds, and no loss of skin texture during or after the removal treatment.

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Asia-Pacific to maintain its dominance by 2035

Based on region, Asia-Pacific held the highest market share in terms of revenue in 2023, accounting for two-fifths of the global tattoo removal market revenue and is projected to register highest CAGR of 19.7% during the forecast period. This growth is fueled by increasing disposable income, rising awareness of aesthetic procedures, and the availability of advanced technologies. Additionally, cultural shifts and changing beauty standards in the region contribute to heightened demand for aesthetic treatments, including tattoo removal services.

Leading Market Players

Sisram Medical (Alma Lasers) Cipher Pharmaceuticals Inc. Soliton, Inc. Cynosure Candela Corporation. Lumenis Ltd. Fotona Berry Global Group, Inc

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