

Global Supermarkets And Hypermarkets Market Forecast to Reach \$4987.3 Billion By 2028 With 7.8% Annual Growth

The Business Research Company's Supermarkets And Hypermarkets Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, October 25, 2024 /EINPresswire.com/ -- The Business Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—limited time only!



The supermarkets and hypermarkets market will increase from \$3,418.55 billion in 2023 to \$3,694.61 billion in 2024, at a CAGR of 8.1%. Urbanization, increasing disposable income, brand

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How Big Is the Global Supermarkets And Hypermarkets Market Expected to Grow, and What Is Its Annual Growth Rate?

The market is forecasted to grow to \$4987.3 billion by 2028 at a CAGR of 7.8%. Growth is attributed to e-commerce

integration, health and wellness trends, sustainability initiatives, globalization, and store format innovations. Trends include enhanced loyalty programs, local sourcing, contactless shopping, fresh food expansion, and data-driven inventory management.

Uncover In-Depth Analysis of the Global Supermarkets And Hypermarkets Market by Accessing a Sample Report:

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What Is Driving the Growth of the Supermarkets And Hypermarkets Market? Supermarkets and hypermarkets are increasingly adopting data analytics strategies to enhance management efficiency. The implementation of data analytics technologies is vital for optimizing supply chains, improving operations, and fostering customer engagement. With the exponential growth of retail data and advancements in data analysis technologies, supermarkets and hypermarkets can better meet customer needs and expectations, propelling market growth.

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Which Leading Companies Are Driving The Growth Of The Supermarkets And Hypermarkets Market Share?

Major companies operating in the market report are Walmart Inc., Costco Wholesale Corporation, Schwarz Unternehmenstreuhand KG, The Kroger Co., Aldi, Target Corporation, Rewe Group, Koninklijke Ahold Delhaize N.V, Carrefour SA, Tesco plc, Albertsons Companies Inc., Edeka Group, Aeon Co. Ltd., Shoprite Holdings Limited, Woolworths Group Limited, J Sainsbury plc, Casino Group, X5 Retail Group N.V., Migros Genossenschafts-Bund, Metro AG, Système U, Coles Group Limited, Seven & I Holdings Co. Ltd., Colruyt Group, Lotte Corp., SPAR International, Fonciere Euris SA, Lidl Stiftung & Co. KG, Auchan Retail S.A., Kroger Asia Pacific, Jerónimo Martins SGPS SA, Kesko Corporation, Shufersal Ltd., Magnit LLC, PT. Hero Supermarket Tbk, ICA Gruppen AB, The Home Depot Inc., Giant Eagle Inc., Meijer Inc., Delhaize Group

What Are The Key Trends Driving The Growth Of The Supermarkets And Hypermarkets Market Size?

Supermarkets and hypermarkets are adopting blockchain technology to track product details, such as sourcing, manufacturing locations, and transportation methods. Blockchain technology provides a secure, transparent, and decentralized data structure that holds transactional records. As awareness of healthy eating rises, consumers are keen to understand the origins and production methods of their food. For example, in March 2022, Zipmex launched a blockchain-powered supermarket in collaboration with Thailand's Central Retail Corporation.

How Is the Global Supermarkets And Hypermarkets Market Segmented?

The supermarkets and hypermarkets market covered in this report is segmented –

1) By Type: Supermarkets, Hypermarkets

2) By Ownership: Retail Chain, Independent Retailer

3) By Application: Consumer Electronics, Furniture, Food and Beverage, Toy And Stationery, Personal Care, Cosmetic, Home Textile, Dress, Other Applications

North America: The Leading Region in the Supermarkets And Hypermarkets Market North America was the largest region in the market in 2023. Western Europe was the secondlargest region in the market. The regions covered in the market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

What Is the Supermarkets And Hypermarkets Market?

Supermarkets and hypermarkets are retail outlets that offer a wide range of products, including fresh, frozen, and canned foods, as well as dry goods such as spices, tea, and coffee. These stores also provide fresh produce, meats, fish, and poultry to consumers.

The <u>Supermarkets And Hypermarkets Global Market Report 2024</u> from The Business Research Company includes the following key information:

•Market size data for both historical and future periods

•Analysis of both macro and microeconomic factors that have impacted the market over the past five years

•Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa

•Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Supermarkets And Hypermarkets Market Report: Trends, Opportunities, Strategies, and More

The Supermarkets And Hypermarkets Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into supermarkets and hypermarkets market size, supermarkets and hypermarkets market drivers and trends, supermarkets and hypermarkets market major players, supermarkets and hypermarkets competitors' revenues, supermarkets and hypermarkets market positioning, and supermarkets and hypermarkets market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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