

Expansion of the Packaging Industry: A Key Driver Transforming the Synthetic Dye Market 2024

Synthetic Dye Global Market Report 2024

– Market Size, Trends, And Global
Forecast 2024-2033

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The <u>synthetic dye market</u> is set to grow from \$17.56 billion in 2023 to \$19.54 billion in 2024, with a CAGR of 11.3%. Key drivers include the textile industry's growth, industrialization, color consistency, cost-effectiveness, and durability.



The synthetic dye market size is expected to see rapid growth in the next few years. It will grow to \$28.75 billion in 2028 at a compound annual growth rate (CAGR) of 10.1%."

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What Is the Estimated Growth Rate and Market Size of the Global Synthetic Dye Market?

The market is anticipated to grow rapidly, with the market size reaching \$28.75 billion by 2028 at a compound annual growth rate (CAGR) of 10.1%. Growth factors include heightened environmental concerns, demand for customization, stricter health and safety regulations, evolving global fashion trends, and increased consumer awareness. Trends include the rising popularity of technical textiles, advancements in dyeing technologies, compliance with regulatory safety standards, and

innovations in color fastness and performance.

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What Are The Significant Drivers Behind The Growth Of The Synthetic Dye Market? The market is expected to benefit from the rapidly growing packaging industry, particularly in emerging economies. This demand is largely driven by the need for high-quality digital printing applications in flexible packaging and labeling. As the need for superior packaging printing rises, the market is poised for growth.

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Which Top Companies Are Shaping The Growth Of The Synthetic Dye Market? Major companies operating in the market report are BASF SE, Sumitomo Chemical Co. Ltd., DuPont de Nemours Inc., Huntsman Corp., Clariant International Ltd., Zhejiang Longsheng Group Co. Ltd., Archroma Management LLC, Kemira Oyj, Heubach Gmbh, Dystar Singapore Pte Ltd., DyStar Group, Atul Ltd., Milliken & Company, Everlight Chemical Industrial Corporation, Synthesia A.S., Bodal Chemicals Ltd., Steiner Group Ltd., Kiri Industries Ltd., Cromatos S.A, Loxim Industries Limited, Stahl Holdings BV, Organic Dyes and Pigments LLC, OCI Company Ltd., Lanxess AG, Waterside colours Ltd., Vedant Textile Pigments Limited, Colorantes Industriales S.A. de C.V., Aries Dye Chem Inc., Trumpler GmbH & Co. KG, Ravi Dyeware Co. Pvt. Ltd., Haining Tongyuan Chemical Factory

Which Emerging Trends Are Reshaping the Synthetic Dye Market Size? In the synthetic dye market, the trend is shifting toward high wet-fast dispersed dyes, particularly suited for coloring polyester and activewear. Archroma launched Foron SP-WF dyes, emphasizing safety, efficiency, and sustainability, reflecting a commitment to economical solutions within the textile industry.

What Are The Segments In The Global Synthetic Dye Market?

The synthetic dye market covered in this report is segmented –

- 1) By Type: Aniline Dyes, Chrome Dyes, Anionic Dyes, Cationic Dyes
- 2) By Product Type: Acid Dyes, Disperse Dyes, Reactive Dyes, Direct Dyes, Basic Dyes, VAT Dyes, Other Product Types
- 3) By End User Industry: Textile, Food & Beverages, Paper, Ink, Leather, Other End Use Industries

Asia-Pacific: Largest Region in the Synthetic Dye Market

Asia-Pacific was the largest region in the market in 2023. Western Europe was the second-largest region in the global synthetic dyes market share. The regions covered in the market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Synthetic Dye Market Definition

Synthetic dyes are primarily organic compounds derived from petrochemicals. Dyes are colored substances that bond with the substrate to impart color and are applied in aqueous solutions, sometimes requiring a mordant to ensure fastness on fibers. Common examples include Eosin Y and methylene blue.

The <u>Synthetic Dye Global Market</u> Report 2024 from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Synthetic Dye Market Report: Trends, Opportunities, Strategies, and More

The Synthetic Dye Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into synthetic dye market size, synthetic dye market drivers and trends, synthetic dye market major players, synthetic dye competitors' revenues, synthetic dye market positioning, and growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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