

## Growing Investment in UAVs: A Key Driver Transforming the Synthetic Aperture Radar Market 2024

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON, UNITED KINGDOM, October 25, 2024 /EINPresswire.com/ -- <u>The Business</u> Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—limited time only!



The synthetic aperture radar market will grow rapidly from \$4.36 billion in 2023 to \$4.97 billion in 2024, with a CAGR of 13.9%. Military applications, earth observation, infrastructure development, and natural resource management are key growth drivers.



You Can Now Pre Order
Your Report To Get A Swift
Deliver With All Your Needs"
The Business Research
Company

What Is the Estimated Growth Rate and Market Size of the Global Synthetic Aperture Radar Market?

The synthetic aperture radar (SAR) market is projected to grow rapidly, reaching \$8.29 billion in 2028 at a compound annual growth rate (CAGR) of 13.7%. Key drivers include climate change monitoring, smart city developments,

precision agriculture, disaster response, and GNSS augmentation. Significant trends during the forecast period will focus on persistent surveillance and monitoring, SAR's role in environmental monitoring and climate studies, its application in disaster management and emergency response, expansion into maritime surveillance, and collaborations for SAR data sharing and global coverage.

Explore Comprehensive Insights Into The Global Synthetic Aperture Radar Market With A Detailed Sample Report:

https://www.thebusinessresearchcompany.com/sample.aspx?id=6092&type=smp

What Is The Primary Growth Driver Of The Synthetic Aperture Radar Market? Increased investment in UAVs for surveillance and military operations is contributing to the market's growth. Drones have become essential tools for monitoring and communicating potential hazards. For example, in 2021, the Indian government announced plans to procure 30 armed Predator drones from the U.S. at a cost of approximately \$3 billion. This focus on UAV technology for surveillance is expected to drive the market forward.

Pre-book the report for a swift delivery:

https://www.thebusinessresearchcompany.com/report/synthetic-aperture-radar-global-market-report

Which Market Leaders Are Behind the Growth of the Synthetic Aperture Radar Market? Major companies operating in the market report are Raytheon Technologies Corporation, Airbus Defence and Space S.A.S., Lockheed Martin Corporation, German Aerospace Center, Northrop Grumman Corporation, BAE Systems plc, Thales Group, L3Harris Technologies Inc., Leonardo S.p.A., General Atomics Aeronautical Systems Inc., Israel Aerospace Industries Ltd., Saab AB, SAR Aero Inc., Cobham plc, Aselsan A.S., OHB SE, MacDonald Dettwiler and Associates Ltd., ICEYE Oyj, Intellisense Systems Inc., Capella Space Corporation, IMSAR LLC, Azavea Inc., EarthDaily Analytics Corporation, Orbital Insight Inc., SRC Inc., MetaSensing B.V., MetaSensing Group

What Key Trends Are Impacting The Size Of The Synthetic Aperture Radar Market? Major companies in the market are innovating with products like drone-based synthetic aperture radar (SAR) systems to broaden their customer bases and enhance sales. In August 2023, GalaxEye Space, an Indian space tech startup, launched an aerial drone-based SAR system capable of delivering high-resolution, all-weather imaging. This groundbreaking technology utilizes proprietary data fusion to overcome atmospheric limitations, establishing GalaxEye as a leader in this advanced imaging field.

## How Is The Global Synthetic Aperture Radar Market Segmented?

The synthetic aperture radar market covered in this report is segmented -

- 1) By Component: Receiver, Transmitter, Antenna
- 2) By Platform: Airborne, Ground
- 3) By Mode: Single Mode, Multimode
- 4) By Frequency Band: X Band, L Band, C Band, S Band, K, Ku, Ka Band, UHF/VHF Band
- 5) By Application: Military and Defense, Monitoring and Exploration

Regional Insights: North America Paving the Way in the Synthetic Aperture Radar Market North America was the largest region in the market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

A synthetic aperture radar (SAR) is an active sensor that emits microwave signals and receives the backscattered signals from the Earth's surface. This technology produces high-resolution images, providing fine details from resolution-limited radar systems.

The Synthetic Aperture Radar Global Market Report 2024 from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Synthetic Aperture Radar Market Report: Trends, Opportunities, Strategies, and More

The Synthetic Aperture Radar Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into synthetic aperture radar market size, synthetic aperture radar market drivers and trends, synthetic aperture radar market major players, synthetic aperture radar competitors' revenues, synthetic aperture radar market positioning, and synthetic aperture radar market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

Browse Through More Similar Reports By The Business Research Company:

Synthetic Rubber And Fibers Global Market Report 2024

https://www.thebusinessresearchcompany.com/report/synthetic-rubber-and-fibers-global-market-report

Commercial Radars Global Market Report 2024

https://www.thebusinessresearchcompany.com/report/commercial-radars-global-market-report

Automotive Radar Global Market Report 2024

https://www.thebusinessresearchcompany.com/report/automotive-radar-global-market-report

What Services Does The Business Research Company Offer?

The Business Research Company has published more than 15,000 reports spanning 27 industries and over 60 regions. Our research is supported by 1.5 million datasets, thorough secondary research, and unique insights gained from interviews with industry experts. We offer ongoing and customized research services, featuring a variety of specialized packages designed to meet your specific needs, such as Market Entry Research, Competitor Tracking, Supplier & Distributor Packages, and many others.

Our flagship product, the Global Market Model, serves as a leading market intelligence platform that provides comprehensive and updated forecasts to facilitate informed decision-making.

Oliver Guirdham
The Business Research Company
+44 20 7193 0708
info@tbrc.info
Visit us on social media:
Facebook
X

LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/754505522

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2024 Newsmatics Inc. All Right Reserved.