

Industrial Ethernet Market Growth Analysis with Investment Opportunities For 2024-2033

Industrial Ethernet Global Market Analysis and Strategies 2024–2033

LONDON, GREATER LONDON, UNITED KINGDOM, October 30, 2024 /EINPresswire.com/ -- The industrial ethernet market has experienced robust growth in recent years, expanding from the market is



projected to grow from \$32.01 billion in 2023 to \$36.56 billion in 2024, representing a compound annual growth rate (CAGR) of 14.2%. This growth during the historic period can be attributed to several factors, including the expansion of industrial automation, the adoption of Ethernet for real-time communication, an increase in industrial IoT (IIoT) deployments, the demand for high-



speed and reliable connectivity, and an emphasis on the standardization of industrial communication protocols.

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What Is The Estimated Market Size Of The Global Industrial Ethernet Market And Its Annual Growth Rate? The industrial ethernet market is projected to continue its strong growth, reaching the market is projected to grow from \$32.01 billion in 2023 to \$36.56 billion in 2024, representing a compound annual growth rate (CAGR) of

14.2%. This growth during the historic period can be attributed to several factors, including the expansion of industrial automation, the adoption of Ethernet for real-time communication, an increase in industrial IoT (IIoT) deployments, the demand for high-speed and reliable connectivity, and an emphasis on the standardization of industrial communication protocols.

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Growth Driver Of The Industrial Ethernet Market
The increasing popularity of smart automobiles is anticipated to drive the growth of the

industrial Ethernet market in the future. Smart automobiles connect directly to the vehicle's electronic control module, enabling the recording, tracking, and management of various automotive control subsystems. Industrial Ethernet serves as a reliable and much faster networking protocol that supports smart automotive technologies, including self-driving cars, vehicle-to-everything communication, advanced driver-assistance systems (ADAS), infotainment systems, and more within the automotive sector.

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Which Market Players Are Steering The Industrial Ethernet Market Growth?
Key players in the market include Cisco Systems Inc., Siemens AG, Rockwell Automation Inc.,
Beckhoff Automation, Moxa Inc., Belden Inc., Huawei Technologies Co Ltd., Asea Brown Boveri
Ltd., Schneider Electric SE, ACS Motion Control Ltd., Physik Instrumente GmbH, IFM Electronics
GmbH., Analog Devices Inc., Yokogawa Electric Corporation, Eaton Corporation., Robert Bosch
GmbH, Bosch Rexroth AG., Honeywell International Inc., Advantech Co. Ltd., B&R Automation,
General Electric Pvt Ltd., Weidmuller, Arista Networks Inc., Mitsubishi Electric Corporation., Alta
Industrial Motion, National Instruments Corporation., Omron Corporation., Parker Hannifin
Corporation., Phoenix Contact

What Are The Key Trends That Influence Industrial Ethernet Market Size? Leading companies in the industrial Ethernet market are concentrating on launching innovative products, such as industrial edge management systems, to maintain their competitive edge. An industrial edge management system, also known as an industrial edge platform or edge management solution, is a technology platform and software ecosystem designed to manage and optimize the deployment of edge computing devices and applications within industrial settings.

How Is The Global Industrial Ethernet Market Segmented?

- 1) By Offering: Hardware, Software, Services
- 2) By Protocol: EtherCAT, EtherNet/IP, Profinet, Powerlink, Sercos III, CC-Link IE, Other Protocols
- 3) By Application: Oil and Gas, Aerospace and Defense, Energy and Power, Electrical and Electronics, Automotive and Transport, Chemicals, Other Applications

Geographical Insights: Asia-Pacific Leading The Industrial Ethernet Market Asia-Pacific was the largest region in the market in 2023. North America was the second largest region of the market share. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

Industrial Ethernet Market Definition

Industrial Ethernet (IE) refers to the use of Ethernet technology in industrial environments, employing deterministic and real-time control methods. It is based on standard Ethernet

hardware and Internet protocols, enhanced by a proprietary application layer. This application layer protocol guarantees that the appropriate data is delivered and received at the right time and place for specific operations.

<u>Industrial Ethernet Global Market Report</u> 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global industrial ethernet market report covering trends, opportunities, strategies, and more

The <u>Industrial Ethernet Global Market</u> Report 2024 by The Business Research Company is the most comprehensive report that provides insights on industrial ethernet market size, industrial ethernet market drivers and trends and industrial ethernet market growth across geographies. This report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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