

# Automotive Leasing Market Reach USD 952.5 Billion by 2033, Growing at a CAGR of 6.8%

*The global auto leasing market is experiencing growth due to several factors such as surge in preference for vehicle usership over ownership*

WILMINGTON, NEW CASTLE, DE, UNITED STATES, October 25, 2024 /EINPresswire.com/ -- The [Automotive Leasing Market](#) includes businesses that provide automotive equipment renting or leasing services, catering to the needs of individuals and organizations seeking access to

vehicles without the commitment of ownership. These businesses can be partnerships, sole proprietors, and organizations that run retail outlets with dedicated sections for hiring cars, trucks/vans, recreational vehicles (RVs), utility trailers without drivers, and others. Customers are able to choose either long-term lease or short-term rental depending on their preferences and requirements. The global automotive leasing market size was valued at \$501.7 billion in 2023, and is projected to reach \$952.5 billion by 2033, growing at a CAGR of 6.8% from 2024 to 2033.

For more information, contact Allied Market Research (1000 10th Avenue, Suite 1000 - New York, NY 10018) at:

<https://www.alliedmarketresearch.com/request-sample/A180091>

By mode, the offline segment accounted for the largest share in 2023. Despite the growing popularity of online services, the offline mode remains the largest segment in the auto leasing market. Many customers still prefer the traditional approach of visiting physical leasing offices, where they can interact face-to-face with leasing agents, test drive vehicles, and discuss leasing options in detail.

The passenger car rental segment involves the short-term leasing of vehicles for personal or business use. This segment is driven by factors such as travel and tourism, business trips, and the need for temporary transportation solutions. The convenience and flexibility offered by car rental services have contributed to the growth of this segment. Additionally, the rise of ride-sharing and mobility-as-a-service platforms has increased the demand for rental cars, as these

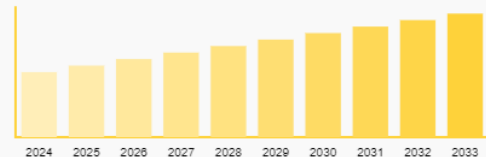
## Report Insights

Market was valued at  
**\$501.7 Billion**  
2023

Projected to reach  
**\$952.5 Billion**  
2033

Growing at a CAGR  
**6.8% From**  
2024-2033

CAGR 6.8%



**Automotive Leasing Market**  
Report Code: AI80091

**Allied Market Research**  
© All right reserved

Automotive Leasing Market

services often rely on leased or rented vehicles.

□□□ □□□ & □□□ □□□□□□□□ □□□□□□□ □□ □□□□ □□□□□□ :

<https://www.alliedmarketresearch.com/automotive-leasing-market/purchase-options>

Furthermore, the online mode of leasing involves the use of digital platforms and websites to facilitate the leasing process. This segment has gained significant traction due to the convenience and accessibility it offers to customers. Online leasing platforms enable customers to browse through vehicle options, compare leasing deals, and complete the leasing process remotely. The growth of e-commerce and the increasing digital savviness of consumers have fueled the demand for online leasing solutions.

In addition, the corporate divisions segment encompasses businesses and organizations that lease vehicles for employee use or corporate fleets. This includes companies across various sectors that provide company cars or lease vehicles for their executives, sales teams, or other employees. The demand in this segment is driven by factors such as employee retention and recruitment strategies, the desire to offer competitive benefits packages, and the potential tax advantages associated with leasing vehicles for business use.

□□□ □□□ □□□□□□ □□□□□□□ □□ □□□□ □□□□□□ □□□□□□

□□□ □□□□□ □□□□□□□□□□, □□□ □□□□□□□□□□, □□□ □□□□□ □□□□□□□□ □□□□□□□□, □□□□□□□□□ □□□□□□□□□□ □.□., □□□□□□□□ □□□□□□□ □□□□□, □□□□□□□□□□ □□□□□□□□□□, □□□□□□□□□□ □□□□□□□□ □□, □□□□ □□□□□□, □□□□□□□□-□□□□ □□□□□□□□□ □□□□□□□□, □□□□□

□□□ □□□□□□□□□□ □□□□□□ □□□□ □□□'□□ □□□□□□□□□□□□□□:

<https://www.alliedmarketresearch.com/request-for-customization/A180091>

Based on region, Europe held the highest market share in terms of revenue in 2023. Europe is the largest region in the auto leasing market due to several factors. The region has a strong automotive industry, with established leasing practices and a large consumer base. Countries such as Germany, the UK, and France have robust leasing markets, driven by factors such as high urbanization rates, preference for flexible mobility solutions, and the availability of diverse vehicle options.

□□□□□□□ □□□□□□ □□□□□□: <https://www.alliedmarketresearch.com/purchase-enquiry/A180091>

The report provides a detailed analysis of these [key players in the global auto leasing market](#). These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

□□□□□ □□□□□□□□ □□□□□□□□:

Automotive Scroll e-Compressor Market - <https://www.alliedmarketresearch.com/automotive-scroll-e-compressor-market-A118662>

Airborne Collision Avoidance System Market - <https://www.alliedmarketresearch.com/airborne-collision-avoidance-system-market>

Cognitive Electronic Warfare System Market - <https://www.alliedmarketresearch.com/cognitive-electronic-warfare-system-market-A13458>

Wankel Engines Market - <https://www.alliedmarketresearch.com/wankel-engines-market-A323767>

David Correa  
Allied Market Research  
+1 800-792-5285  
[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/754795807>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.