

Viscosupplementation Market to Achieve Significant Growth to Reach USD 8.96 Billion by 2030 | Astute Analytica

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/EINPresswire.com/ -- The global

viscosupplementation market is witnessing rapid expansion, primarily driven by increasing osteoarthritis prevalence, advancements in treatment options, and a growing geriatric population. Valued at USD 1,000.0 million in 2023, the market is set to reach USD 8,960.0 million by 2030, with a robust compound annual growth rate (CAGR) of 11.0% from 2023 to 2030.

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Osteoarthritis, affecting millions globally, has propelled demand for viscosupplementation, a treatment that helps restore synovial fluid in joints. This non-surgical intervention has emerged as a preferred alternative for patients seeking relief from joint pain and stiffness without resorting to invasive procedures. The growing awareness of non-invasive treatments for osteoarthritis management is expected to fuel the viscosupplementation market's growth significantly in the forecast period.

The aging global population has led to a surge in osteoarthritis cases, directly increasing the demand for viscosupplementation. With a rise in life expectancy, the need for effective and long-term treatments to maintain mobility and quality of life has become more pronounced. By offering relief without surgery, viscosupplementation treatments have become crucial in geriatric care.

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In recent years, manufacturers have developed innovative viscosupplementation products designed to enhance efficacy and prolong relief from symptoms. These advancements, including multi-injection and single-injection formulations, have improved patient compliance and outcomes, helping to solidify viscosupplementation's role as a preferred treatment in osteoarthritis management.

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As patients become more informed about non-invasive alternatives to joint replacement, the popularity of viscosupplementation has soared. This growth is largely attributed to medical practitioners' efforts to educate patients on managing osteoarthritis with minimally invasive methods, alongside ongoing healthcare initiatives promoting early-stage treatment.

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While effective, viscosupplementation can be costly, especially for patients requiring multiple injections over time. In regions where healthcare costs are primarily out-of-pocket, these high treatment expenses may limit patient access, posing a barrier to market expansion.

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In some regions, regulatory hurdles and limited reimbursement options restrict market growth. Viscosupplementation is not universally covered by health insurance, leading to varied accessibility across different markets. However, policy changes and advocacy for broader reimbursement coverage could potentially mitigate this challenge.

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The viscosupplementation market is expanding across multiple regions, with North America holding a substantial share due to high osteoarthritis prevalence, advanced healthcare infrastructure, and strong product innovation. Europe follows closely, driven by aging demographics and increased acceptance of non-surgical options in osteoarthritis care. Meanwhile, the Asia-Pacific region is anticipated to experience the fastest growth, thanks to rising awareness and improved healthcare accessibility.

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With the global viscosupplementation market projected to reach USD 8.96 billion by 2030, opportunities for investment and development are vast. Manufacturers are increasingly focusing on research and development to introduce cost-effective and longer-lasting formulations that address both treatment efficacy and patient affordability. Additionally, strategic collaborations

with healthcare providers can expand market access and enhance treatment availability, especially in emerging markets.

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The global viscosupplementation market is positioned for substantial growth, fueled by increasing osteoarthritis incidence, innovation in treatment formulations, and a rising geriatric population. Overcoming challenges related to cost and accessibility will be essential for maximizing the market's potential. As demand for non-surgical treatment solutions grows, viscosupplementation is set to play an even more integral role in improving patient outcomes and mobility, paving the way for a healthier, more active global population.

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