

Key Driver Transforming The Regulatory Affairs Outsourcing Market In 2024: Rising Clinical Trial Activities

The Business Research Company's Regulatory Affairs Outsourcing Global Market Report 2024 – Market Size, Trends, And Market Forecast 2024-2033

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The regulatory affairs outsourcing market has experienced rapid growth, expected to increase from \$7.6 billion in 2023 to \$8.49 billion in 2024, with a CAGR of 11.6%. This growth can be linked to the globalization of regulatory standards, an evolving regulatory landscape, industry-specific regulations, cost containment strategies, and a focus on core competencies.



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What Is the Expected Size of the Global Regulatory Affairs Outsourcing Market, and How Fast Will It Grow?



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The regulatory affairs outsourcing market is anticipated to grow rapidly, reaching \$13.83 billion by 2028 with a CAGR of 13.0%. This growth can be attributed to the increasing complexity of submissions, digital transformation in regulatory processes, a focus on compliance and risk management, and changes in product development trends. Key trends during this period include the expansion

of the life sciences industry, sustainability and environmental regulations, demand for strategic

guidance, utilization of advanced analytics, and improved risk management.

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What Is Accelerating Growth in the Regulatory Affairs Outsourcing Market?

The rising number of clinical trials is anticipated to drive the growth of the regulatory affairs outsourcing market. Clinical trials, which assess the safety and effectiveness of new medical treatments or procedures, often rely on regulatory affairs outsourcing to streamline and expedite regulatory processes. By leveraging external expertise, companies can navigate compliance requirements more efficiently, ensuring smoother interactions with regulatory authorities and faster market access for new pharmaceutical products.

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Who Are the Major Players Influencing the Regulatory Affairs Outsourcing Market's Growth?

Major companies operating in the market report are Thermo Fisher Scientific Inc. (PPD), IQVIA, ICON plc, Eurofins Scientific, WuXi App Tec, Syneos Health, Catalent Pharma Solutions, Charles River Laboratories International. Inc., Parexel International Corporation, Medpace, Curia, Certara L.P., Amicus GMP, Pace Life Sciences, CTI Clinical Trial & Consulting, Accell Clinical Research LLC, Consumer Product Testing Co, Promedica International.

What Are the Latest Trends Influencing Regulatory Affairs Outsourcing Market Size?

The rise of efficient software that manages regulatory affairs is becoming increasingly popular in the regulatory affairs outsourcing market, with key players focused on developing software solutions to streamline the tracking of regulatory activities.

How Is The Global Regulatory Affairs Outsourcing Market Segmented?

- 1) By Service: Legal Representation, Regulatory Consulting, Product Registration & Clinical Trial Application, Regulatory Writing & Publication, Other Services
- 2) By Indication: Neurology, Oncology, Immunology, Cardiology, Other Indications
- 3) By Category: Biologics, Drugs, Medical Devices, By Company Size: Small, Medium, Large
- 4) By End User: Medical Device Company, Biotechnology Company, Pharmaceutical Company

Geographical Insights: North America Leading The Regulatory Affairs Outsourcing Market

North America was the largest region in the regulatory affairs outsourcing market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the regulatory affairs outsourcing report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

What Is The Definition Of The Regulatory Affairs Outsourcing Market?

Regulatory affairs outsourcing involves external services employed by pharmaceutical, biotech, and medical device manufacturers to expedite regulatory approvals from various organizations. This includes navigating pharmaceutical regulations, quality, safety, and efficacy standards, as well as health authorities' requirements.

[The Regulatory Affairs Outsourcing Global Market Report 2024](#) from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Regulatory Affairs Outsourcing Market Report: Trends, Opportunities, Strategies, and More

The Regulatory Affairs Outsourcing Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into [regulatory affairs outsourcing market size](#), regulatory affairs outsourcing market drivers and trends, regulatory affairs outsourcing global market major players, regulatory affairs outsourcing competitors' revenues, regulatory affairs outsourcing global market positioning, and regulatory affairs outsourcing market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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