

Middle East Africa APAC and South America Sectional Doors Market Poised to Reach \$2,139.5 Million by 2031

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WILMINGTON, DE, UNITED STATES, October 25, 2024 /EINPresswire.com/ -- Predetermine Growth:

In 2021, Asia-Pacific dominated the Middle East, Africa, APAC, and South America <u>sectional doors</u> <u>market</u>, in terms of revenue, followed by the Middle East and Africa. Moreover, the market in South America is anticipated to grow with the highest CAGR, owing to growth in industrialization in the region. Various manufacturers in the Middle East, Africa, APAC, and South America sectional doors market such as Hörmann Group, Megadoors, Miacasa Steel Industries LLC., RJ Garage Doors, and Saudi Anfal Group, offer a wide variety of sectional doors for residential as well as non-residential applications.

The Middle East Africa APAC and South America sectional doors market size was valued at \$1.2 billion in 2021, and is projected to reach \$2.1 billion by 2031, registering a CAGR of 5.3% from 2022 to 2031.

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Driving Demands:

Commonly observed types of sectional doors are made up of aluminum, steel, PVC, fiberglass, and others. Among these, the steel segment accounted for the highest market share in 2021, owing to its high strength, and durability. The market is analyzed with respect to different applications such as exterior and interior. Out of these, the exterior segment accounted for the highest market share in 2021, owing to its high demand from residential and non-residential users. By end user, it is based on residential and non-residential. The market is mainly driven by the rise in industrialization in developing countries, the increasing number of vehicles in households, and the development of commercial infrastructure throughout the regions. However, the fluctuating cost of raw materials and high investment and maintenance costs constrain the growth of the market.

Key Segments:

By Material -Aluminum Steel PVC Fiberglass

Others

By APPLICATION -Exterior Interior

By END USER -Residential Non-ResidentialBY REGION

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Top Players:

Key companies profiled in the Middle East Africa APAC and South America sectional doors market report include Avians Innovations Technology Pvt. Ltd., B&D Australia Pty Ltd., Hörmann Group, Megadoors, Miacasa Steel Industries LLC., RJ Garage Doors, Saudi Anfal Group, Shanghai Kenvo Door Co., Ltd., Shenzhen Hongfa Automatic Door Co., Ltd., and Steel-Line Garage Doors.

Key Findings Of The Study:

The report provides an extensive analysis of the current and emerging Middle East Africa APAC and South America sectional doors market trends and dynamics.

Depending on material, the steel segment dominated the Middle East Africa APAC and South America sectional doors market, in terms of revenue in 2021 and the aluminum segment is projected to grow at a significant CAGR during the forecast period.

By application, the exterior segment accounted highest revenues share in 2021.

By end user, residential segment is expected to grow at the highest CAGR during the forecast period.

South America is projected to register the highest growth rate in the coming years.

The key players within the Middle East Africa APAC and South America sectional doors market are profiled in this report, and their strategies are analyzed thoroughly, which help understand competitive outlook of the Middle East Africa APAC and South America sectional doors industry. The report provides an extensive analysis of the current trends and emerging opportunities of the market.

In-depth Middle East Africa APAC and South America sectional doors market analysis is conducted by constructing estimations for the key segments between 2022 and 2031.

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Analyst Review

The Middle East Africa APAC and South America sectional doors market has witnessed significant growth in the past few years, owing to a surge in the number of industrial, and commercial facilities, along with increasing demand for personal vehicles' parking garages.

The rise in demand for manufactured products across the world, especially in developing countries such as India, and China, has led to an increasing number of manufacturing facilities; thereby, driving the demand for sectional doors for wide gates of these facilities. Warehouses are well known for using sectional doors as these doors can incorporate thermal insulation. Furthermore, sectional doors can also incorporate windows, or can entirely be made with glass, making it a suitable choice for shopfronts, and interior applications. In addition, in developing countries, sectional doors are largely demanded by the industrial and commercial sectors.

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