

# Economic Growth: Key Driver Transforming the Recreation Market in 2024

*Recreation Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033*

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The recreation market has demonstrated strong growth, forecasted to expand from \$1624.5 billion in 2023 to \$1729.21 billion in 2024, at a CAGR of 6.4%. Contributing factors include the availability of leisure time, economic conditions, demographic trends, urbanization, and government policies.



What Are The Forecasts For The Global Recreation Market Size And The Predicted Annual Growth Rates?

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The recreation market is anticipated to grow robustly, reaching \$2188.18 billion by 2028 at a CAGR of 6.1%. Contributing factors to this growth include virtual and augmented reality experiences, wellness and mindfulness trends, sustainable recreation options, personalized leisure activities, and inclusive recreation practices. Major trends consist of outdoor adventure tourism, experiential tourism, digital detox retreats, culinary tourism, and

community-based recreation initiatives.

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## What Are The Major Factors Driving The Growth Of The Recreation Market?

The growth of the recreation global market is supported by the stable economic growth predicted in numerous developed and developing nations.

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## Which Major Market Players Are Propelling the Recreation Market?

Major companies operating in the market report are The Hong Kong Jockey Club, The Walt Disney Company, China Sports Lottery, Cheil Jedang Corp., China Welfare Lottery, Sociedad Estatal Loterías y Apuestas del Estado S.A., Flutter Entertainment plc, Cinemark Holdings Inc., Tabcorp Holdings Ltd., Cineworld Group plc, Compagnie du Mont-Blanc S.A.

## What Trends Are Shaping the Future of [the Recreation Market Size](#)?

Amusement parks are progressively integrating virtual and augmented reality technologies to enrich customer experiences. Virtual reality creates an interactive, 3D computer-generated environment, while augmented reality enhances the real world by overlaying digital elements. These technologies are being implemented in rides and theatrical attractions within the parks.

## What Is the Segmentation of the Global Recreation Market?

- 1) By Type: Amusements, Arts, Sports
- 2) By Age Group: Aged 35 and Younger, Aged 35-54, Aged 55 and Older
- 3) By Revenue Source: Media Rights, Merchandising, Tickets and Sponsorship

## Regional Insights: Asia-Pacific's Dominance in the Recreation Market

Asia-Pacific was the largest region in the recreation global market in 2023. Eastern Europe is expected to be the fastest-growing region in the forecast period. The regions covered in the recreation report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

## What Is The Definition Of The Recreation Market?

Recreation includes activities that individuals engage in to refresh their minds and bodies, making their leisure time more enjoyable and fulfilling. It enhances concentration and stress management skills, as well as social abilities like cooperation and teamwork, providing opportunities to have fun, meet new people, and form friendships.

The Recreation Global Market Report 2024 from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North

America, the USA, South America, and the Middle East and Africa

- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the [Global Recreation Market Report](#): Trends, Opportunities, Strategies, and More  
The Recreation Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into recreation market size, recreation market drivers and trends, recreation global market major players, recreation competitors' revenues, recreation global market positioning, and recreation market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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