

Aircraft Sensors Market to Receive Overwhelming Hike In Revenue That Will Boost Overall Industry Growth by 2031

The aircraft sensors market was valued at \$4 billion in 2021, and is estimated to reach \$9.7 billion by 2031, growing at a CAGR of 9.1% from 2022 to 2031.

WILMINGTON, DE, UNITED STATES, October 25, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [aircraft sensors market](#) generated \$4 billion in 2021, and is projected to reach \$9.7 billion by 2031, growing at a CAGR of 9.1% from 2022 to 2031. The report offers a detailed analysis of the top winning strategies, evolving market trends, market size and estimations, value chain, key investment pockets, drivers & opportunities, competitive landscape, and regional landscape. The report is a useful source of information for new entrants, shareholders, frontrunners, and shareholders in introducing necessary strategies for the future and taking essential steps to

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By application, the weapon systems segment is projected to dominate the global aircraft sensors market in terms of growth rate.

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significantly strengthen and heighten their position in the market.

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Drivers Rise in demand for aircraft fleet expansion.

Surge in use of sensors for data sensing and measurements.

Increase in demand for unmanned aerial vehicles (UAVs).

Opportunities Technological breakthroughs in the aviation sector and acceptance of wireless sensors.

Restraints Privacy and security concerns as well as safety laws enforced by agencies in the aviation sector.

On basis of aircraft type, the fixed wings segment held the major market share in 2021, holding nearly three-fourths of the global [aircraft sensors](#) market share, and is expected to maintain its leadership status during the forecast period. However, the others segment, is expected to cite the fastest CAGR of 14.9% during the forecast period. The report includes rotorcraft segment.

Based on application, the flight decks segment held the largest market share in 2021, accounting for one-fourth of the global aircraft sensors market share, and is expected to maintain its leadership status during the forecast period. However, the weapon systems segment, is expected to cite the highest CAGR of 14.4% during the forecast period. The report also includes other segments such as fuel, hydraulic and pneumatic systems, engine/propulsion, cabin and cargo environmental controls, aerostructures and flight control, landing gear systems, and others.

In terms of end use, the OEM segment held the major market share in 2021, contributing three-fourths of the global aircraft sensors market share, and is expected to maintain its leadership position during the forecast period. Moreover, the same segment, on the other hand, is expected to cite the fastest CAGR of 9.6% during the forecast period. The report also includes the aftermarket segment.

Region-wise, the market across the Asia-Pacific region held the major market share in 2021, holding more than one-third of the global aircraft sensors market share and is expected to maintain its leadership status during the forecast period. However, the Asia-Pacific aircraft sensors market is expected to cite the fastest CAGR of 10.4% during the forecast period. The report also analyses other regions such as Europe, North America, and LAMEA.

The key players analyzed in the global aircraft sensors market report include
Ametek, Inc.

Auxitrol Weston

BAE Systems plc

The Curtiss-Wright Corporation

Eaton Corporation plc

General Atomics

General Electric Company

Honeywell International Inc.

Meggitt PLC

Raytheon Technologies Corporation

Safran S.A.

Schneider Electric SE

Smith Systems Incorporated

TE Connectivity

Thales Group

Thermocouple Technology, LLC

Woodward, Inc.

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KEY FINDINGS OF THE STUDY

By aircraft type, the others segment is projected to dominate the global aircraft sensors market in terms of growth rate.

By application, the weapon systems segment is projected to dominate the global aircraft sensors market in terms of growth rate.

By connectivity, the wireless sensors segment is projected to dominate the global aircraft sensors market in terms of growth rate.

By end use, the OEM segment is projected to dominate the global aircraft sensors market in terms of growth rate.

Key Benefits For Stakeholders

This study presents analytical depiction of the global aircraft sensors market analysis along with current trends and future estimations to depict imminent investment pockets.

The overall aircraft sensors market opportunity is determined by understanding profitable trends to gain a stronger foothold.

The report presents information related to the key drivers, restraints, and opportunities of the global aircraft sensors market with a detailed impact analysis.

The current aircraft sensors market is quantitatively analyzed from 2022 to 2031 to benchmark the financial competency.

Porter's five forces analysis illustrates the potency of the buyers and suppliers in the industry.

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