

Global PTA Balloon Catheter Market Forecast To Reach 10.5% By 2028 With \$3.57 Billion Annual Growth

The Business Research Company's PTA Balloon Catheter Global Market Report 2024 – Market Size, Trends, And Market Forecast 2024-2033

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The PTA balloon catheter market is anticipated to grow from \$2.15 billion in 2023 to \$2.39 billion in 2024, achieving a CAGR of 11.2%. This growth is due to patient preferences for non-surgical



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interventions, regulatory approvals and standards, developments in healthcare infrastructure, physician preferences and expertise, as well as an increase in diabetes and obesity cases.

What Are the Forecasts in the Global <u>PTA Balloon Catheter</u> <u>Market Size</u> for Market Growth and Annual Expansion? The PTA balloon catheter market is forecasted to grow

significantly, expected to reach \$3.57 billion in 2028 at a CAGR of 10.5%. This growth can be linked to the increasing prevalence of cardiovascular diseases, demographic shifts due to aging populations, a focus on minimally invasive procedures, rising rates of diabetes and obesity, and the expansion of healthcare infrastructure. Notable trends include enhanced training and education for medical professionals, a shift towards value-based healthcare, emphasis on safety and biocompatibility, advancements in robotics and navigation systems, and patient-specific treatment approaches.

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What Are The Key Growth Drivers In The PTA Balloon Catheter Market?

The rising incidence of cardiovascular diseases is expected to stimulate the growth of the PTA balloon catheter market. Cardiovascular diseases encompass a range of conditions affecting the heart and blood vessels. An increase in these diseases necessitates advanced diagnostic tools and treatments like PTA balloon catheters, leading to higher market demand.

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Who are the Key Industry Players Stepping Up in the PTA Balloon Catheter Market? Major companies operating in the market report are Cardinal Health Inc., Abbott Laboratories, Medtronic plc., Koninklijke Philips NV, Becton Dickinson and Co, Stryker Iberia, SL, Boston Scientific Corporation, Lepu Medical Technology (Beijing) Co, Ltd, B. Braun Melsungen AG, Terumo Corporation, Nipro Medical Corporation, Coloplast A/S, Teleflex Incorporated, Hellman & Friedman LLC, Cook Medical Inc., Biotronik SE & Co KG, Smiths Medical, Merit Medical, Microport Scientific Corporation.

What Trends Are Shaping The Growth Of The PTA Balloon Catheter Market Size? Product innovations are increasingly popular in the PTA balloon catheter industry, with major companies dedicated to developing innovative products to bolster their market standing.

What Are the Different Segments of the Global PTA Balloon Catheter Market?

- 1) By Type: Polyurethane, Nylon
- 2) By Application: Coronary Artery Disease, Peripheral Vascular Disease
- 3) By End User: Hospitals, Ambulatory Surgical Centers, Other End Users

Geographical Insights: North America Leading The PTA Balloon Catheter Market
North America was the largest region in the PTA balloon catheter market share in 2023. AsiaPacific is expected to be the fastest-growing region in the forecast period. The regions covered in
the PTA balloon catheter report are Asia-Pacific, Western Europe, Eastern Europe, North America,
South America, Middle East, Africa.

What Is The Definition Of The PTA Balloon Catheter Market?

PTA balloon catheter is a medical technique designed to widen a narrowed vessel opening using a flexible plastic tube, or catheter, that has a balloon at its tip. This procedure is performed during minimally invasive catheterization.

The <u>PTA Balloon Catheter Global Market Report</u> 2024 from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the

past five years

- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global PTA Balloon Catheter Market Report: Trends, Opportunities, Strategies, and More

The PTA Balloon Catheter Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into pta balloon catheter market size, pta balloon catheter market drivers and trends, pta balloon catheter global market major players, pta balloon catheter competitors' revenues, pta balloon catheter global market positioning, and pta balloon catheter market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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