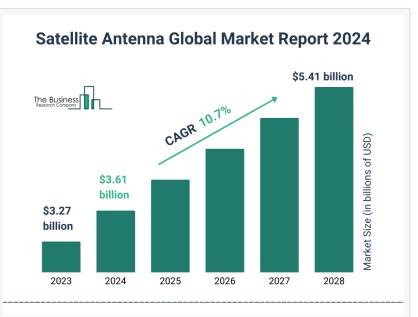


## Satellite Antenna Global Market 2024 To Reach \$5.41 Billion By 2028 At Rate Of 10.7%

The Business Research Company's Satellite Antenna Global Market 2024 To Reach \$5.41 Billion By 2028 At Rate Of 10.7%

LONDON, GREATER LONDON, UNITED KINGDOM, October 29, 2024 /EINPresswire.com/ --<u>The Business Research Company</u>'s Early Year-End Sale! Get up to 30% off detailed market research reports—limited time only!

The satellite antenna market has experienced significant growth in recent years, projected to increase from \$3.27 billion in 2023 to \$3.61 billion in 2024, reflecting a compound



Satellite Antenna Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

annual growth rate (CAGR) of 10.4%. This historical growth can be attributed to the worldwide expansion of satellite communication and the rising demand for high data transmission rates.

How Big Is the Global Satellite Antenna Market Expected to Grow, and What Is Its Annual Growth Rate?

It will grow to \$5.41 billion in 2028 at a compound annual growth rate (CAGR) of 10.7%"

> The Business Research Company

The satellite antenna market is anticipated to experience rapid growth over the next few years, reaching \$5.41 billion by 2028, with a compound annual growth rate (CAGR) of 10.7%. This growth during the forecast period is driven by the emergence of low Earth orbit (LEO) satellites, the demand for high-frequency bands, the expansion of 5G satellite networks, and the rising number of space

exploration missions.

Uncover In-Depth Analysis of the Global Satellite Antenna Market by Accessing a Sample

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## What Is Driving the Growth of the Satellite Antenna Market?

The rising adoption of IoT devices is projected to drive the growth of the satellite antenna market in the future. IoT, or the Internet of Things, refers to a network of interconnected physical devices, vehicles, appliances, and other objects equipped with sensors, software, and network connectivity. Satellite antennas offer global coverage, enabling IoT devices to connect and communicate seamlessly in remote areas. This ensures that IoT devices remain functional during natural disasters, facilitates real-time data transmission, enhances asset tracking and management, allows for scalability, and provides a secure and reliable connectivity option that mitigates the vulnerabilities associated with traditional communication networks.

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Which Leading Companies Are Driving The Growth Of The Satellite Antenna Market Share? Key players in the satellite antenna market include Airbus SAS, General Dynamics Corporation, Mitsubishi Electric Corporation, Honeywell International Inc., Thales Group, L3Harris Technologies, CommScope Holding Company Inc., Viasat Inc., Cobham PLC, Advantech Wireless Inc., EchoStar Corporation, Romantis GmbH, Maxar Technologies Inc., Inmarsat Global Limited, Skyware Technologies Ltd., Airbus Defence and Space Government Solutions Inc., MacDonald Dettwiler and Associates Ltd., Communications & Power Industries LLC, Comtech Telecommunications Corp, Gilat Satellite Networks Ltd., Intellian Technologies Inc., Satcom Direct Communications Inc., SpaceStar Technology Applications Co Ltd.

What Are The Key Trends Driving The Growth Of The <u>Satellite Antenna Market Size</u>? Leading companies in the satellite antenna market are creating new products, such as flat panel antennas, to enhance their competitive advantage. A flat panel antenna is defined by its flat, planar design, distinguishing it from traditional antenna shapes.

How Is the Global Satellite Antenna Market Segmented?

 By Antenna Type: Flat Panel Antenna, Parabolic Reflector Antenna, Horn Antenna
By Component Type: Reflectors, Feed Horns, Feed Networks, Low Noise Converters, Other Component Types
By Frequency Band: C Band, K/KU/KA Band, S And L Band, X Band, VHF And UHF Band, Other Frequency Bands
By Application: Space, Land, Maritime

North America: The Leading Region in the Satellite Antenna Market

North America was the largest region in the market in 2023. Asia-Pacific is expected to be the fastest-growing region in the report during the forecast period. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

What Is the Satellite Antenna Market?

A satellite antenna is a device designed to transmit or receive microwaves to and from satellites. These antennas function by focusing the satellite's transmitting power onto a specific geographic area on Earth, minimizing interference from signals originating outside the designated service area.

The Satellite Antenna Global Market Report 2024 from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Satellite Antenna Market Report: Trends, Opportunities, Strategies, and More

The Satellite Antenna Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into satellite antenna market size, satellite antenna market drivers and trends, satellite antenna competitors' revenues, and satellite antenna market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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