

Asia Pacific Industrial IoT Market: Projected to Reach \$52.7 Billion by 2032 with an 8% CAGR | Astute Analytica

CHICAGO, CA, UNITED STATES, October 28, 2024
/EINPresswire.com/ -- The Asia Pacific Industrial IoT market is projected to reach \$52.7 billion by 2032 with an 8% CAGR.

The Asia Pacific Industrial IoT market is on an impressive growth trajectory. Valued at \$10.0 billion in 2024, the market is projected to almost double, reaching a valuation of \$52.7 billion by 2032. This robust growth is driven by a compound annual growth rate (CAGR) of 8.0% over the forecast period of 2024–2032.

For more information, contact Astute Analytica, a leading market research firm. Request a sample report: -<https://www.astuteanalytica.com/request-sample/asia-pacific-industrial-iiot-market>

Source: Astute Analytica

With the digital transformation of industries and the increasing demand for real-time data insights, Industrial IoT has become integral to the Asia Pacific region's economic landscape. The rise in smart factories, automated processes, and energy efficiency initiatives across sectors such as manufacturing, logistics, and utilities contributes significantly to the expanding IIoT market.

1. Market Overview and Growth Drivers

The manufacturing sector in the Asia Pacific region is seeing a substantial shift towards digitalization. Smart manufacturing practices, including automated assembly lines, robotics, and predictive maintenance, are adopting IoT technologies to optimize performance, reduce downtime, and improve productivity. This trend is expected to amplify IIoT adoption, fueling market growth across the region.

2. Key Market Segments and Regional Performance



The utility sector is embracing IIoT for more efficient resource management and real-time monitoring, especially in water, electricity, and gas supply chains. Similarly, the logistics and transportation industry is deploying IIoT solutions for asset tracking, predictive maintenance, and operational optimization, contributing to the market's 8% CAGR over the next decade.

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Governments in countries such as China, Japan, South Korea, and India are supporting IIoT expansion through policies promoting automation, innovation, and digital infrastructure. Initiatives such as China’s “Made in China 2025,” Japan’s “Society 5.0,” and India's “Digital India” are fueling investments in IIoT, enhancing the growth potential of the market.

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- ABB Ability
- Aveva Wonderware
- Axzon
- Cisco IoT
- Fanuc Field System
- GE Digital
- HCL Technologies Limited
- Hitachi Vantara Corporation
- IBM
- Intel Corporation
- KUKA AG
- Linx Asia Pacific Manufacturing
- Rockwell Automation, Inc
- ORANGE
- Plataine
- PTC Inc.
- Robert Bosch GmbH
- Other Prominent Players

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- Hardware
- Sensors
- Camera
- Distributed Control Systems

Industrial Robotics
Solutions
Equipment utilization monitoring
Predictive maintenance
Production quality control
Inventory management
Connected logistics
Real-time industrial asset tracking and management
Services
Professional Services
Managed Services

IIoT 垂直行业解决方案
Wired Technology
Wireless Technology
Field Technologies

IIoT 垂直行业解决方案
Healthcare
Education Institutes
BFSI
Consumer Goods
Manufacturing
Construction
Real Estate
Automotive
Transportation and Logistics
Retail
Smart cities
IT & Telecommunication
Agriculture

IIoT 垂直行业解决方案
China
India
Japan
South Korea
Australia & New Zealand
ASEAN
Malaysia
Cambodia
Philippines
Singapore

Thailand
Vietnam
Indonesia
Rest of ASEAN
Rest of Asia Pacific

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The Asia Pacific Industrial IoT market is anticipated to offer substantial opportunities across various verticals in the coming years. The adoption of AI, machine learning, and edge computing in IIoT applications promises to drive innovation, particularly in sectors with complex operational needs such as manufacturing, healthcare, and supply chain management.

The Asia Pacific IIoT market is well-positioned for accelerated growth through ongoing digital transformation efforts, rising industrial automation, and supportive government initiatives. This market expansion is not only fostering operational efficiencies but is also paving the way for a new era of innovation across diverse industries in the region.

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