

# Green Mobility on the Rise : Electric Bus Market Projected to Hit \$439.7 Billion by 2031 | Proterra, CAF, AB Volvo

WILMINGTON, NEW CASTLE, DE, UNITED STATES, October 28, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [electric bus market](#) size was estimated at \$35.3 billion in 2021 and is expected to hit \$439.7 billion by 2031, registering a CAGR of 29.5% from 2022 to 2031. The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and shareholders in crafting strategies for the future and heightening their position in the market.



Electric Bus Market Growth

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The report offers a detailed segmentation of the global electric bus market based on propulsion type, length, range, battery capacity, power output, and region. The report provides an analysis of each segment and sub-segment with the help of tables and figures. This analysis helps market players, investors, and new entrants in determining the sub-segments to be tapped on to achieve growth in the coming years.

□□ □□□□□□□□□□ □□□□, the battery electric vehicle segment contributed to more than four-fifths of the global electric bus market revenue and is projected to maintain its dominance by 2031. On the other hand, the fuel cell electric vehicle segment would display the fastest CAGR of 34.5% throughout the forecast period. The report also studied the plug-in hybrid electric vehicle segment.

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□□ □□□□□□, the 9-14 meters segment accounted for the highest share in 2021, generating more than [three-fifths of the global electric bus market revenue](#) and is projected to rule the roost by 2031. However, the above 14 meters segment would showcase the fastest CAGR of 32.5% during the forecast period. Also, the less than 9 meters segment is analyzed in the report.

□□ □□□□□, the 150 to 300 miles segment held the largest share in 2021, garnering more than half of the global electric bus market revenue, and is expected to dominate by 2031. However, the above 300 miles segment would cite the fastest CAGR of 31.4% throughout the forecast period. The report also assesses the less than 150 miles segment.

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□□ □□□□□□, Asia-Pacific held the major share in 2021, [garnering around half of the global electric bus market revenue](#), and is projected to rule the roost by 2031. Simultaneously, the LAMEA region would showcase the fastest CAGR of 32.8% throughout the forecast period. The other provinces studied through the report include North America and Europe.

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Anhui Ankai Automobile Co. Ltd.,  
Zhongtog Bus Holding,  
VDL Group BV,  
BYD Company Ltd,  
AB Volvo,  
Construcciones y Auxiliar de Ferrocarriles,  
YUTONG,  
NFI Group Inc.,  
Daimler AG,  
Proterra,  
CAF,  
S.A.,

These market players have embraced several strategies including partnership, expansion, collaboration, joint ventures, and others to highlight their prowess in the industry. The report is helpful in formulating the business performance and developments by the top players.

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