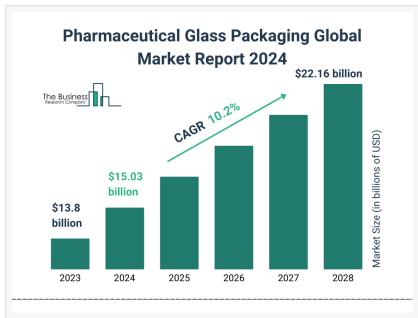


## Global Pharmaceutical Glass Packaging Market 2024 To Reach \$22.16 Billion By 2028 With A Growth Rate Of 10.2%

Pharmaceutical Glass Packaging Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

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The pharmaceutical glass packaging market has experienced significant growth in recent years, projected to increase from \$13.8 billion in 2023 to \$15.03 billion in 2024, reflecting a compound annual growth rate (CAGR) of 9.0%. This growth can be attributed



Pharmaceutical Glass Packaging Global Market Report 2024

to several factors, including the rising production levels within the pharmaceutical industry, stringent regulations and quality standards that govern packaging materials, and the inherent inertness of glass, which is crucial for maintaining drug stability.



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What Is the Future Market Size of the Global Pharmaceutical Glass Packaging Market and Its Yearly Growth Rate?

The pharmaceutical glass packaging market is expected to witness substantial growth in the coming years, projected to reach \$22.16 billion by 2028 at a compound annual growth rate (CAGR) of 10.2%. This anticipated growth can

be attributed to several key factors, including the ongoing expansion of the pharmaceutical sector and advancements in drug delivery systems that require effective and safe packaging.

Additionally, the growing focus on sustainable packaging solutions and the increasing demand for biopharmaceuticals are driving the market forward.

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What Are the Main Factors Driving Pharmaceutical Glass Packaging Market Expansion?

The growth of the pharmaceutical glass packaging market is expected to be significantly driven by the rising prevalence of chronic diseases. Chronic diseases, which persist for three months or longer and often worsen over time, necessitate effective storage and delivery of medications. Pharmaceutical glass packaging plays a critical role in addressing the storage, transportation, and administration requirements for these medications, ensuring the stability of active pharmaceutical ingredients.

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Who Are the Main Competitors Driving the Pharmaceutical Glass Packaging Market Forward?

Key players in the pharmaceutical glass packaging market include AGC Inc., Berry Global Inc., Corning Inc., Sisecam, Ardagh Group S.A., Teijin Pharma Ltd., O-I Glass Inc., Hoya Corporation, Albéa Group, Nipro Corp, Aptar Group Inc., Bormioli Pharma SpA, Gerresheimer AG, Piramal Enterprises Ltd., Wheaton Industries Inc., Shandong Pharmaceutical Glass Co Ltd., Hindusthan National Glass & Industries Limited, Quadpack, Yoshino Glass Co Ltd., Stolzle Glass Group, West Pharmaceutical Services Inc., Schott AG, Beatson Clark, Arab Pharmaceutical Glass Co, Acme Vial & Glass Co, United Glass Company, SGD SA, Yamamura Glass Co Ltd., Toyo Glass Co Ltd., NEG Group Co Ltd.

How Are New Trends Transforming the Pharmaceutical Glass Packaging Market Size?

Major companies in the pharmaceutical glass packaging market are increasingly prioritizing product innovation to gain a competitive advantage. One notable area of focus is the development of glass jars. These containers, characterized by their cylindrical or slightly conical shape, are crafted from glass and designed with a wide mouth or opening, making them easily accessible. They can be securely closed with various types of closures, including lids, screw caps, and lug caps.

What Are the Key Segments Within the Global Pharmaceutical Glass Packaging Market?

- 1) By Product: Ampoules, Bottles, Vials, Syringes, Cartridges, Other Product Types
- 2) By Drug Type: Generic, Branded, Biologic
- 3) By Material: Type I, Type II, Type III
- 4) By Application: Oral, Injectable, Nasal, Other Applications

North America's Role as the Foremost Player in the Pharmaceutical Glass Packaging Market

North America was the largest region in the market in 2023. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

What Does The Pharmaceutical Glass Packaging Market Definition?

Major companies in the pharmaceutical glass packaging market are increasingly prioritizing product innovation to gain a competitive advantage. One notable area of focus is the development of glass jars. These containers, characterized by their cylindrical or slightly conical shape, are crafted from glass and designed with a wide mouth or opening, making them easily accessible. They can be securely closed with various types of closures, including lids, screw caps, and lug caps.

The Pharmaceutical Glass Packaging Global Market Report 2024 from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

<u>Overview of the Global Pharmaceutical Glass Packaging Market Report</u>: Trends, Opportunities, Strategies, and More

The Pharmaceutical Glass Packaging Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into pharmaceutical glass packaging market size, pharmaceutical glass packaging market drivers and trends, pharmaceutical glass packaging competitors' revenues, and pharmaceutical glass packaging market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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