

# Protein Alternatives Market on Track to Achieve US\$ 29.63 Billion Value by 2032 with a 7.9% CAGR Report By PMR

*The rising emphasis on plant-based proteins among health-conscious consumers has led to increased demand for protein alternatives.*

NEW YORK CITY, NY, UNITED STATES, October 28, 2024 /EINPresswire.com/ -- Our research report on protein alternatives has been prepared using advanced methodologies and research techniques to help businesses make strategic business decisions.



Protein alternatives are being increasingly used in animal feed as they offer an eco-friendly and economical solution to regular animal feed ingredients."

*Polaris Market Research*

Our research report on protein alternatives has been prepared using advanced methodologies and research techniques to help businesses make strategic business decisions. The report provides a comprehensive analysis of the market, including a detailed breakdown of the market by region, product type, and application. The market is expected to reach a value of US\$ 29.63 billion by 2032, growing at a CAGR of 7.9% from 2023 to 2032.

The report is available for purchase at a price of US\$ 14.95 per copy. For more information, please contact us at [info@polarismarketresearch.com](mailto:info@polarismarketresearch.com).

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Protein alternatives are plant-based and food-technology substitutes for animal-based protein. Protein-rich plants such as almonds, peas, and soybeans have been traditionally used as alternatives to meat and other animal products. However, the term "protein alternatives" can also encompass more contemporary developments replicating conventionally animal-based foods such as dairy, eggs, and various meat types. These include Greek yogurt, hemp, mycoprotein, and cultured meat, among others.

For more information, please contact us at [info@polarismarketresearch.com](mailto:info@polarismarketresearch.com).

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Plant-based protein alternatives are rich in vitamins, minerals, and antioxidants and can reduce the risk of various chronic conditions. Also, they are more efficient and sustainable as compared to conventional protein sources such as fish and meat. Besides, they have the potential to free



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Key Market Drivers:

- **Innovative Product Launches:** Companies are introducing new formulations and advanced technologies to develop a wider variety of protein alternatives that cater to both existing customers and new buyers. The increasing product launches are driving consumer adoption, thereby contributing to the protein alternatives market growth.
- **Government Investments:** Growing investments by governments worldwide are providing the essential resources and financial support for the development and commercialization of innovative products. Also, these investments boost the availability of protein alternatives and encourage the adoption of sustainable practices in the food sector.
- **Expansion of Production Capacity:** Several major protein alternative companies are expanding their production plants, resulting in increased production capacity and innovation. This, in turn, is having a favorable impact on the protein alternatives market demand.

Regional Outlook:

North America accounted for the largest revenue share of the market. The robust market growth in the region is primarily fueled by the significant shift towards veganism and plant-based diets. The shift reflects the rising consumer awareness and increased demand for diverse and high-quality protein alternatives in North America.

Asia Pacific is anticipated to exhibit a significant CAGR in the protein alternatives market from 2024 to 2032. The region's growth is fueled by the surge in investment and innovation in the region. Also, technological advancements and strategic investments are projected to drive significant growth in Asia Pacific.

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By Source Outlook:

- Plant Proteins
- Cereals
  - o Wheat
    - HMEC/HMMA Wheat Protein
    - Hydrolyzed Wheat Protein
    - Textured Wheat Protein

- Wheat Protein Concentrates
- Wheat Protein Isolates

- o Rice

- Hydrolyzed Rice Protein
- Rice Protein Concentrates
- Rice Protein Isolates
- Others

- o Oats

- Hydrolyzed Oat Protein
- Oat Protein Concentrates
- Oat Protein Isolates
- Others

- Legumes

- o Soy

- HMEC/HMMA Soy Protein
- Hydrolyzed Soy Protein
- Soy Protein Concentrates
- Soy Protein Isolates
- Textured Soy Protein

- o Pea

- HMEC/HMMA Pea Protein
- Hydrolyzed Pea Protein
- Pea Protein Concentrates
- Pea Protein Isolates
- Textured Pea Protein

- o Lupine

- o Chickpea
- o Others

- Roots

- o Potato
- Potato Protein Concentrate
- Potato Protein Isolate

- o Maca

- o Others

- Ancient Grains
  - o Amaranth
  - o Ancient Wheat
  - o Chia
  - o Millet
  - o Quinoa
  - o Sorghum
  - o Others

- Nuts & Seeds

- o Canola
  - Canola Protein Isolates
  - Hydrolyzed Canola Protein
  - Others

- o Almond
- o Flaxseeds
- o Others

- Microbe-based Protein

- Algae
- Bacteria
- Fungi
- Yeast
- Insect Protein
  - Coleoptera
  - Diptera
  - Hemiptera
  - Hymenoptera
  - Lepidoptera
  - Orthoptera
  - Others

By Application Outlook:

- Food & Beverages
  - o Bakery & Confectionary
  - o Beverages
  - o Breakfast Cereals
  - o Dairy Alternatives (cheese, desserts, snacks, others)
  - o Dietary Supplements/Weight Management
  - o Meat Alternatives & Extenders
  - o Snacks

- o Sports Nutrition
- o Others

- Animal Feed
- Clinical Nutrition
- Infant Formulations
- Others

By Regional Outlook:

- North America
  - o US
  - o Canada

- Europe
  - o Germany
  - o France
  - o UK
  - o Italy
  - o Spain
  - o Netherlands
  - o Russia
  - o Rest of Europe

- Asia Pacific
  - o China
  - o Japan
  - o India
  - o Malaysia
  - o South Korea
  - o Indonesia
  - o Australia
  - o Rest of Asia Pacific

- Middle East & Africa
  - o Saudi Arabia
  - o UAE
  - o Israel
  - o South Africa
  - o Rest of Middle East & Africa

- Latin America
  - o Mexico
  - o Brazil

- o Argentina
- o Rest of Latin America

Polymers Market: The global polymers market is projected to reach a value of 29.63 billion USD by 2032, growing at a CAGR of 7.9% from 2023.

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Likhil G

Polymers Market Research and Consulting

+ + 1 929-297-9727

sales@polarismarketresearch.com

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