

Agriculture Tools Market Hits \$4,846.0 million, Globally, by 2032 at 8.7% CAGR: Allied Market Research

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WILMINGTON, DE, UNITED STATES, October 28, 2024 /EINPresswire.com/ -- Driving Demands:

Agricultural tools, which are various machines used in farming to minimize human labor and improve crop yields, are instrumental in modern agricultural methods. These implements find extensive application in both organic and commercial farming and are employed for tasks such as field preparation, sowing, planting, irrigation, threshing, and harvesting. These tools are vital for enhancing the productivity, efficiency, and sustainability of animal management, crop cultivation, and various other farming operations, benefiting both farmers and agricultural professionals.

According to the report, the global [Agriculture Tools Market](#) was valued at \$2114.0 million in 2022, and is projected to reach \$4,846.0 million by 2032, registering a CAGR of 8.7% from 2023 to 2032.

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Prime determinants of growth

The global agriculture tools market is expanding rapidly due to factors such as surge in population, growing urbanization, and changing dietary patterns. However, the market faced constraints related to affordability and limited access to modern tools for small scale farmers. Nevertheless, government support for development of agricultural activities will provide ample growth opportunities to the market in the upcoming years.

The rakes segment maintained its leadership status throughout the forecast period.

Based on type, the rakes segment held the highest market share in 2020, accounting for nearly two-fifths of the global agriculture tools market revenue and is estimated to maintain its leadership status throughout the forecast period, rakes play a crucial role in tasks such as soil preparation, seedbed formation, leveling, and gathering organic material such as leaves and hay. However, the wheelbarrow segment is projected to manifest the highest CAGR of 9.9% from

2023 to 2032, wheelbarrow is used for a variety of applications such as carrying pesticides, grains, and other materials.

The in-store segment maintains its leadership status throughout the forecast period.

Based on distribution channel, the in-store segment held the highest market share in 2020, accounting for nearly three-fourths of the global agriculture tools market revenue and is estimated to maintain its leadership status throughout the forecast period, Items purchased from a physical store can be properly inspected before buying. Thus, customers can easily ensure the appropriate quality of the agriculture hand and power tools. However, online segment projected to manifest the highest CAGR of 9.6% from 2023 to 2032, with the increasing penetration of the Internet, many industrial, non-industrial, and consumer products including hand and power tools are available through the online mode.

The farming segment maintained its leadership status throughout the forecast period.

Based on application, the farming segment held the highest market share in 2020, accounting for nearly two-thirds of the global agriculture tools market revenue and is estimated to maintain its leadership status throughout the forecast period, growing global population and increase in demand for food production propel the growth of agriculture tools market. In addition, as the world population expands, there is a rise in need for efficient and productive farming practices to meet food, fiber, and biofuel requirements. However, the gardening segment is projected to manifest the highest CAGR of 9.6% from 2023 to 2032, increasing trends of home gardening and urban agriculture propel the growth of the garden agriculture tools segment.

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Leading Market Players: -

DEERE AND COMPANY
FISKARS GROUP
STANLEY BLACK AND DECKER, INC.
TRUPER, S.A. DE C.V.
CHILLINGTON TOOLS
APEX TOOL GROUP, LLC.
BELLOTA AGRISOLUTIONS
THE TORO COMPANY
FALCON GARDEN TOOLS
ROBERT BOSCH GMBH.

The report provides a detailed analysis of these key players of the global agriculture tools market. These players have adopted different strategies such as new product launches, business expansion, acquisition, collaboration, and others to increase their market share and maintain

dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

Key Benefits For Stakeholders:

This report provides agriculture tools market outlook along with quantitative analysis of the market segments, current trends, estimations, and dynamics of the agriculture tools market analysis from 2020 to 2032 to identify the prevailing agriculture tools market opportunities. The market research is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the agriculture tools market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global market.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes the analysis of the regional as well as global agriculture tools market trends, key players, market segments, application areas, and market growth strategies.

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