

Lyons Township Residential Values increased by 0.6%, while Commercial Values skyrocketed by 6.7%.[□]

O'Connor's findings reveal that residential values in Lyons Township rose by 0.6%, whereas commercial values experienced a significant increase of 6.7%.

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Residential Assessment Surges Annually, residential values rise in Cook County for property owners. Residential property in Lyons Township had a 0.6% increase illustrating the growth from \$14.8 billion in 2023 to \$14.9 billion in 2024. The lowest value houses with a range of \$1MM to \$1.5MM had a great assessment increase between 2023 and 2024. Residential property owners of homes greater than \$1.5MM saw the highest increase in value of 7.5%.

Commercial Values Gain Even More Pronounced

In contrast to homes, commercial property had an inflated value increase in accounts in Lyons Township. By 2024, commercial values had tremendous growth of 6.7%.[□]In 2024, the average assessment for commercial property in Lyons Township of Cook County[□]was 9.2%, with a value exceeding \$1.5 million.[□]Owners of commercial properties valued between \$500k to \$750k had one of the highest increases of 2.5%.

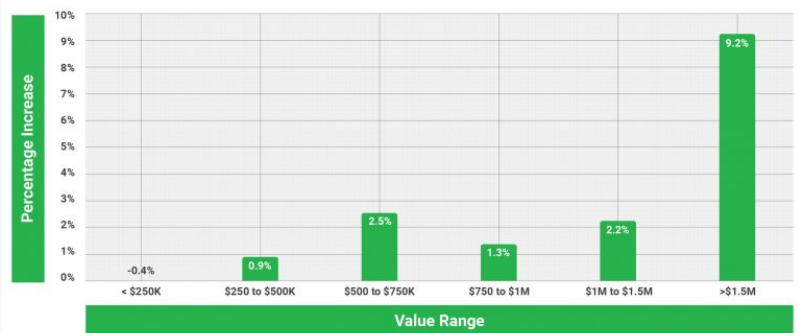


2024 Residential Increase by Value Range



2024 Residential Increase by Value Range

2024 Commercial Increase by Value Range



2024 Commercial Increase by Value Range

What Can Property Owners Do?

The data indicates a substantial rise in the assessment for Lyons Township in Cook County, Illinois. First things first: before protesting the assessment value, property owners need to see whether they qualify for any exemptions. Owners of real estate may find the appeals procedure confusing, but O'Connor simplifies everything. O'Connor works with leading property tax specialists to make sure that requests for tax reductions and unequal appraisals are backed by the strongest evidence available. O'Connor and his team of property tax lawyers exhaust all avenues in their pursuit of a reduction in their clients' property tax bills.

About O'Connor:

O'Connor is among the largest property tax consulting firms in the United States, providing residential property tax reduction services in Texas, Illinois, and Georgia, as well as commercial property tax reduction services across the United States. O'Connor's team of professionals possess the resources and market expertise in the areas of property tax, cost segregation, commercial and residential real estate appraisals. The firm was founded in 1974 and employs more than 900 professionals worldwide. O'Connor's core focus is enriching the lives of property owners through cost effective tax reduction.

Property owners interested in assistance appealing their assessment can enroll in O'Connor's Property Tax Protection Program™. There is no upfront fee, or any fee unless we reduce your property taxes, and easy online enrollment only takes 2 to 3 minutes.

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