

# Backend-as-a-Service (BaaS) Market to rise up to the USD 28.7 billion by 2032 and to grow at a CAGR of 25.3%

Based on enterprise size, the large enterprises segment attained the highest market share in 2022.

WILMINGTON, NEW CASTLE, DE, UNITED STATES, October 29, 2024 /EINPresswire.com/ -- The global Backend-as-a-Service (BaaS) Market size was valued at \$3.1 billion in 2022, and is projected to reach \$28.7 billion by 2032, growing at a CAGR of 25.3% from 2023 to 2032. Backend-as-a-



**Backend-as-a-Service (BaaS) Market**

service is a cloud service model in which developers outsource the backend aspects of a web or mobile application, providing them to handle only the frontend to write and manage. BaaS providers offer pre-written software for server-side tasks such as user authentication, database management, remote updating, and push notifications (for mobile apps), as well as cloud

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The increase in demand for mobile and web applications, and the growing adoption of cloud-based infrastructure drive the growth of the backend-as-a-service (BaaS) market.”

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storage and hosting. The backend-as-a-service (BaaS) market is expected to witness notable growth owing to the rise in demand for mobile and web applications and the widespread adoption of cloud-based infrastructure. Moreover, an increase in demand for serverless computing models and an expanding IoT ecosystem are expected to provide lucrative opportunities for the growth of the market during the forecast period.

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BaaS allows developers to concentrate on creating front-end application code. They can incorporate all the backend functionality they require without constructing the backend



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The developing demand for mobile and web applications is driving the backend-as-a-service market. As corporations strive to offer seamless virtual experiences, reliance on strong backend infrastructure will become important, which drives market growth. Furthermore, the rise in the adoption of cloud-based infrastructure serves as a powerful driving force for the acceleration of the backend-as-a-service market. The synergy between cloud computing and BaaS simplifies backend development as well as improves scalability, protection, and worldwide accessibility, making it a compelling preference for businesses navigating the complexity of the digital landscape. For instance, in March 2022, MongoDB, Inc., the leading modern, general-purpose database platform, increased its multi-year strategic collaboration agreement (SCA) with Amazon Web Services, Inc. Under the terms of the agreement, MongoDB and AWS assist joint customers in advancing their cloud adoption journey, including integrated go-to-market activities across sales and marketing to optimize the shift of on-premises workloads to MongoDB Atlas on AWS.

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Based on industry vertical, the BFSI segment held the highest market share in 2022, accounting for more than one-fourth of the global backend-as-a-service (BaaS) market revenue, and is estimated to maintain its leadership status throughout the forecast period. This is attributed to the increasing need for efficient and scalable digital solutions. As financial institutions strive to enhance their customer experiences and streamline operations, BaaS provides a convenient platform for managing the backend infrastructure of mobile and web applications. However, the media and entertainment segment is projected to manifest the highest CAGR of 32.6% from 2023 to 2032, owing to the increasing demand for digital content delivery and interactive experiences.

Based on region, North America held the highest market share in terms of revenue in 2022, accounting for nearly two-fifths of the global backend-as-a-service (BaaS) market revenue, and is estimated to maintain its leadership status throughout the forecast period, owing to increased demand for streamlined development processes. However, Asia-Pacific is expected to witness the fastest CAGR of 22.8% from 2023 to 2032. This is attributed to the increase in mobile app and internet usage across Asia-Pacific that has fueled the demand for quick and efficient app development solutions.

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