

## Key Drivers of the 2024 3G Infrastructure Equipment Market: Growth in Mobile and Wireless Devices

The Business Research Company's 3G Infrastructure Equipment Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

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The 3G infrastructure equipment market has experienced significant growth in recent years, expanding from \$33.76 billion in 2023 to a projected \$35.51 billion in 2024, with a compound



You Can Now Pre Order Your Report To Get A Swift Deliver With All Your Needs" The Business Research Company annual growth rate (CAGR) of 5.2%. This growth has been driven by increasing demand for mobile data, enhanced mobile connectivity, technological advancements, and regulatory requirements.

What Is the Projected Market Size of the Global 3G Infrastructure Equipment Market and Its Growth Rate? The 3G infrastructure equipment market is expected to

experience strong growth in the coming years, reaching \$43.94 billion by 2028 with a compound annual growth rate (CAGR) of 5.5%. This projected growth is driven by the evolution of 4G and 5G technologies, expansion into rural and emerging markets, the rise of IoT and M2M connectivity, and the continued support of legacy networks.

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What are the Key Drivers Fueling Growth in the 3G Infrastructure Equipment Market?

The global rise in the number of mobile and wireless devices is significantly driving the growth of the 3G infrastructure equipment market. As more consumers adopt these technologies, the demand for robust 3G infrastructure continues to increase. This trend is expected to enhance connectivity and improve network performance, further supporting market expansion in the coming years.

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Who Are the Key Players Driving Growth in the 3G Infrastructure Equipment Market? Key players in the market include Huawei Technologies Co. Ltd., Cisco Systems Inc., Fujitsu Limited, NEC Corporation, Nokia Corporation, Telefonaktiebolaget LM Ericsson, Qualcomm Incorporated, ZTE Corporation, Motorola Solutions Inc., Juniper Networks Inc., Ciena Corporation, Alcatel-Lucent Enterprise, Samsung Electronics Co. Ltd., CommScope Holding Company Inc., Corning Incorporated, Mitsubishi Electric Corporation, Indus Towers Limited, ECI Telecom Ltd., LG Corporation, HUBER+SUHNER Group, Extreme Networks Inc., Ribbon Communications Inc., Altiostar Networks Inc., Altran Technologies SA, Check Point Software Technologies Ltd., Fortinet Inc., Palo Alto Networks Inc., Sierra Wireless Inc., Hewlett Packard Enterprise (HPE), Broadcom Inc.

What Are The Emerging Trends Shaping The Growth Of The 3G Infrastructure Equipment Market?

In March 2021, Spirent Communications plc, a UK-based telecommunications company, acquired OctoScope Inc. for \$55 million. This acquisition was aimed at expanding Spirent's 5G device testing capabilities, bolstering its position in the wireless test market, and gaining access to OctoScope's customer base. OctoScope Inc. specializes in wireless test solutions.

What Are the Segments of the Global 3G Infrastructure Equipment Market?

- 1) By Type: Wireless Infrastructure, Wired Infrastructure
- 2) By Product: Public Switching Equipment, Analog Equipment, Digital quipment, Transmission Equipment, Transmission Lines, Base Transceiver Stations, Multiplexers, Communication Satellites, Other Products (Customer Premises Equipment, Private Switches, Modems, Routers)
- 3) By End User: Consumer Electronics, BFSI, Defense, Media, Other End-Users

Geographic Overview: Asia-Pacific at the Helm of the 3G Infrastructure Equipment Market Asia-Pacific was the largest region in the market in 2023. Asia-Pacific is expected to be the fastest-growing region in the market report during the forecast period. The regions covered in the market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

How Is The 3G Infrastructure Equipment Market Defined? 3G infrastructure equipment consists of a network of macro and small cell base stations equipped with advanced computing capabilities necessary for the operation of the third-generation cellular network technology standard.

The <u>3G Infrastructure Equipment Global Market Report 2024</u> from The Business Research Company includes the following key information:

- •Market size data for both historical and future periods
- •Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- •Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- •Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global 3G Infrastructure Equipment Market Report: Trends, Opportunities, Strategies, and More

The 3G Infrastructure Equipment Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into 3g infrastructure equipment market size, 3g infrastructure equipment market drivers and trends, 3g infrastructure equipment competitors' revenues, and 3g infrastructure equipment market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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