

Plant-Based Food Market Size, Share, Revenue, Trends, and Drivers For 2024-2033

The Business Research Company's Plant-Based Food Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, October 30, 2024
/EINPresswire.com/ -- The Business Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—limited time only!



The [plant-based food market](#) has seen significant growth in recent years. It is projected to rise from \$50.32 billion in 2023 to \$56.99 billion in 2024, achieving a compound annual growth rate (CAGR) of 13.3%. This growth during the historical period can be attributed to factors such as increasing health awareness, environmental concerns, ethical considerations regarding animal welfare, innovations in product offerings, and greater availability in mainstream retail outlets.



You Can Now Pre Order
Your Report To Get A Swift
Deliver With All Your Needs”

*The Business Research
Company*

What Is the Future Market Size of the Global Plant-Based Food Market and Its Yearly Growth Rate?

The plant-based food market is projected to experience significant growth in the coming years. It is expected to reach \$95.92 billion by 2028, with a compound annual growth rate (CAGR) of 13.9%. This growth during the forecast period can be linked to ongoing trends in health and wellness, increasing awareness of climate change, the expansion of vegan and flexitarian populations, investments and growth initiatives by food companies, as well as government policies and regulations.

Discover Key Insights and Market Trends with a Free Sample Report of the Global Plant-Based Food Market:

https://www.thebusinessresearchcompany.com/sample_request?id=9106&type=smp

What Are the Main Factors Driving Plant-Based Food Market Expansion?

The rising preference for plant-based food products is anticipated to drive growth in the plant-based food market in the future. These products are entirely composed of 100% plant ingredients and do not contain any animal products or animal-derived ingredients, including only vegetables, fruits, and grains. The growing interest in plant-based foods is fueled by their health benefits, ethical considerations, and environmental concerns. As more individuals choose plant-based food options, this trend will significantly contribute to market expansion.

Pre-book the report for a swift delivery:

<https://www.thebusinessresearchcompany.com/report/plant-based-food-global-market-report>

Who Are the Main Competitors Driving the Plant-Based Food Market Forward?

Key players in the plant-based food market include Nestlé S.A., Archer-Daniels-Midland Company, Danone SA, Kellogg Company, Gold and Green Foods, Hain Celestial Group Inc., Oatly Group AB, Turtle Island Foods, Amy's Kitchen Inc., Beyond Meat Inc., Happy Little Vegan, Morning Star Farms, Impossible Foods, Quorn Foods, Alpro, Daiya Food, Inc., The Vegetarian Butcher, Gourmet Foods, Atlantic Natural Foods LLC, Fry Group, Gardein, Soylent, Tofutti Brands, Inc., So Delicious Dairy Free, Cauldron Foods, Mosaic Foods Inc., Sunfed Meats,

How Are New Trends Transforming the [Plant-Based Food Market Size](#)?

Leading companies in the plant-based food market are entering into partnerships to create new products and enhance their market presence. Strategic partnerships involve a collaborative process where companies utilize each other's strengths and resources to achieve shared benefits and success.

What Are the Key Segments Within the Global Plant-Based Food Market?

- 1) By Type: Dairy Alternatives, Meat Alternatives, Egg Substitutes And Condiments, Other Types
- 2) By Source: Soy, Almond, Wheat, Pea, Rice, Other Sources
- 3) By Distribution Channel: Supermarkets And Hypermarkets, Convenience Stores, Online Stores, Other Distribution Channels

North America's Role as the Foremost Player in the Plant-Based Food Market

North America was the largest region in the market in 2023. Asia-Pacific is expected to be the fastest-growing region in the report during the forecast period. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

What Does The Plant-Based Food Market Definition?

Plant-based food refers to any food item, product, or meat substitute that is entirely composed

of 100% plant ingredients and contains no animal products. These foods serve nutritional purposes and are also considered potential sources in traditional medicine.

The [Plant-Based Food Global Market Report 2024](#) from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Plant-Based Food Market Report: Trends, Opportunities, Strategies, and More

The Plant-Based Food Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into plant-based food market size, plant-based food market drivers and trends, plant-based food competitors' revenues, and plant-based food market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

Browse Through More Similar Reports By The Business Research Company:

Food Colors Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/food-colors-global-market-report>

Food Encapsulation Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/food-encapsulation-global-market-report>

Snack Food Packaging Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/snack-food-packaging-global-market-report>

What Services Does The Business Research Company Offer?

The Business Research Company has published more than 15,000 reports spanning 27 industries and over 60 regions. Our research is supported by 1.5 million datasets, thorough secondary research, and unique insights gained from interviews with industry experts. We offer ongoing and customized research services, featuring a variety of specialized packages designed to meet your specific needs, such as Market Entry Research, Competitor Tracking, Supplier & Distributor Packages, and many others.

Our flagship product, the Global Market Model, serves as a leading market intelligence platform

that provides comprehensive and updated forecasts to facilitate informed decision-making.

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/755819045>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.