

Platform Screen Door System Market Set for 5.2% CAGR, Expected to Reach \$1,010.00 Million by 2026 | AMR

WILMINGTON, NEW CASTLE, DE, UNITED STATES, October 29, 2024 /EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, "[Platform Screen Door System Market](#) by Product Type, and Application: Opportunity Analysis and Industry Forecast, 2017–2026," the global platform screen door system market was valued at \$630.00 million in 2017, and is projected to reach \$1,010.00 million by 2026, registering a CAGR of 5.2%.

Asia-Pacific dominates the market in terms of revenue, followed by Europe, North America and LAMEA. China dominated the global platform screen door system market share in 2019, and is expected to grow at a significant rate during the forecast period, due to the increased inclination towards upgrading the existing technology.

For more information, contact Allied Market Research at <https://www.alliedmarketresearch.com/request-sample/A06532>

Platform screen door systems are a type of automatic gates which are installed at different transit stations such as metro stations, bus stop and airports. Platform screen doors installed at these transit stations acts as a barrier between the passengers and the vehicle propulsion area to ensure the safety and security of passengers.

Platform screen doors have found a wider application at different transit stations to reduce suicides and several other activities, which can harm an individual.

Increase in infrastructure development and technology upgradation has supplemented the growth of the global platform screen door system market. Different countries have made investments for the installation of platform screen door system at their transit stations.

Most of the transit stations have full height platform screen door system installed to reduce the chances of human error while based on the observation; the half height platform screen door system market is expected to register a lucrative growth during the forecast period.

For more information, contact Allied Market Research at <https://www.alliedmarketresearch.com/platform-screen-door-system-market/purchase-options>

Based on the application, metro stations have a wider application of different types of platform screen door system due to high revenue and are expected to follow the same trend throughout the forecast period.

This increased application is due to the need for installation of a safety barrier between the platform and metro to avoid accidents.

While based on the observation, application of platform screen door at airports increases the platform screen door system market share.

The global platform screen door system market has been supplemented by factors such as the rising need for public safety and massive transportation infrastructure developments. Moreover, high capital requirement and refurbishment of existing safety system are the factors that hamper the growth of the global platforms screen door system market.

However, rise in demand for safe, secure, & efficient transport system and improvement in railway infrastructure in developing countries are the factors that increase the demand for platform screen doors to be installed at transit stations; thus, leading to the growth of the global platform screen door system market.

□□□ □□□□□□□□ □□ □□□ □□□□□ :

By product type, the half-height segment is expected to register a significant growth during the forecast period.

Depending on application, the airport segment is anticipated to exhibit significant growth in the near future.

Depending on the analysis, Asia-Pacific is the highest revenue contributor to the market whereas LAMEA is expected to register a significant growth during the forecast period.

□□□□□□□ □□□□□□ □□□□□□ : <https://www.alliedmarketresearch.com/purchase-enquiry/A06532>

□□□□□□□ □□□□□□ □□□□□□□ :

Faiveley Transport,

Fangda Group,

Gilgen Door Systems AG.,

Horton Automatics,

Manusa,

Panasonic Corporation,

Jiacheng Railway International,

Stanley Access Technologies LLC.,

Toshi Automatic Systems Pvt. Ltd.

Westinghouse Electric Corporation.

□□□□ □□□□ □□□□□□□□ :

V2X Cybersecurity Market

<https://www.alliedmarketresearch.com/v2x-cybersecurity-market-A12289>

Blind Spot Detection (BSD) System Market

<https://www.alliedmarketresearch.com/blind-spot-detection-bsd-system-market-A09108>

Airside Services Market

<https://www.alliedmarketresearch.com/airside-services-market>

Electric Commercial Vehicle Market

<https://www.alliedmarketresearch.com/electric-commercial-vehicle-market-A31875>

□□□□□□ □□ :

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies, and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/755829727>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.