

Autonomous Weapons Market in 2024 : Competitive Analysis and Industry Forecast | At a CAGR of 10.4% During 2021-2030

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Allied Market Research

WILMINGTON, DE, UNITED STATES, October 29, 2024 /EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, “[autonomous weapons market](#) by product, platform, and type: global opportunity analysis and industry forecast, 2021–2030,”

The global autonomous [weapons](#) market was valued at \$11.56 billion in 2020, and is projected to reach \$30.16 billion by 2030, registering a CAGR of 10.4%.

Asia-Pacific dominates the market, in terms of revenue,

followed by North America, Europe, and LAMEA. The U.S. dominated the global autonomous [weapons market](#) share in North America in 2020, owing to increase in R&D activities, technological developments by big players, rapid adoption of innovative technologies in making reliable, precise, and efficient autonomous weapon systems. North America is expected to grow at a significant rate during the forecast period, owing to rise in adoption of autonomous weapons, along with its huge defense spending and presence of major defense equipment manufacturers such as BAE Systems plc, Northrop Grumman Corporation, and Raytheon Technologies Corporation.

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By product, the market is categorized into missiles, munitions, guided rockets, guided projectiles, hypersonic weapon, and others. The missiles segment accounted for the highest revenue in 2020, owing to high demand for a number of precise, long- and short-range missile systems to safeguard national assets by defense forces throughout the globe.

By type, the autonomous weapons market is bifurcated into semi-autonomous and autonomous. The semi-autonomous segment accounted for the highest revenue in 2020, owing to high demand for semi-autonomous weapons as it encompasses both artificial and human intelligence capabilities.

By platform, the autonomous weapons market is bifurcated into land, airborne, and naval. The airborne segment accounted for the highest revenue in 2020, owing to high efficiency, lethality, and reliability of airborne autonomous weapons in a combat situation.

Increase in number of autonomous defense vehicles, drones, and robots and increase in investments to develop autonomous weapons throughout the globe are expected to drive the autonomous weapons market during the forecast period. However, serious issues with the fully autonomous weapons are anticipated to hamper growth of the market. Moreover, rise in usage of autonomous weapons globally and rise in defense spending globally are expected to offer lucrative opportunities for the market in future.

Key Findings Of The Study

By product, the missiles segment is expected to register a significant growth during the forecast period.

By type, the autonomous segment is anticipated to exhibit significant growth in future.

By platform, the airborne segment is projected to lead the global autonomous weapons market, owing to higher CAGR as compared to defense forces segment.

By region, North America is anticipated to register the highest CAGR during the forecast period.

Key Benefits For Stakeholders

This study presents analytical depiction of the global autonomous weapons market analysis along with current trends and future estimations to depict imminent investment pockets.

The overall autonomous weapons market opportunity is determined by understanding profitable trends to gain a stronger foothold.

The report presents information related to key drivers, restraints, and opportunities of the global autonomous weapons market with a detailed impact analysis.

The current autonomous weapons market is quantitatively analyzed from 2020 to 2030 to benchmark the financial competency.

Porter's five forces analysis illustrates the potency of the buyers and suppliers in the industry.

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Key players operating in the global Autonomous weapons market include

BAE Systems plc

Israel Aerospace Industries Ltd.

Kongsberg Gruppen ASA
Lockheed Martin Corporation
MBDA
Northrop Grumman Corporation
Rafael Advanced Defense Systems Ltd.
Raytheon Technologies Corporation
Rheinmetall AG
Thales Group

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