Digital Diabetes Management Market Anticipated to Exceed USD 59.7 Billion by 2032 | Report by S&S Insider

Rising diabetes rates and advancements in digital health including AI, wearables & glucose-tracking apps are transforming diabetes management & driving growth.

AUSTIN, TX, UNITED STATES, October 29, 2024 /EINPresswire.com/ -- The [Digital Diabetes Management Market](#) was valued at USD 18.8 billion in 2023 and is expected to reach USD 59.7 billion by 2032, growing at a CAGR of 13.7% over the forecast period of 2024-2032.

DIGITAL DIABETES MANAGEMENT MARKET

USD 18.8 BILLION 2023 — CAGR 13.7% — USD 59.7 BILLION 2032

2023 — 2032

KEY PLAYERS
Abbott Medtronic

North America will have the greatest CAGR in the digital diabetes management market in 2023

Digital Diabetes Management Market

Digital Diabetes Management Market Poised for Growth Driven by Advancements in Real-Time Health Monitoring Solutions.

This market has grown largely on account of the high rate of incidence of diabetes along with the constant development of technology. The increasing rate of advanced digital health technology leads to a higher availability of several diabetes management solutions such as glucose monitoring devices from the wearable category, mobile applications that support outcomes and empowerment of patients. Smartphone applications are now included in diabetes care, where the patient can monitor blood glucose, nutrition, and exercise on the go. Over a hundred diabetes management apps available at app stores now mean that patients receive more personal care.

Epidemiologically, increasing lifestyle habits such as smoking and alcohol consumption have increased the incidence of diabetes in the whole world. Since obesity is also rapidly increasing and recognized as one of the prime risk factors for diabetes, more digital solutions are in demand for weight and dietary management. In addition to this, digital health solutions have helped many patients cope with everyday challenges of living with diabetes such as monitoring how food and exercise activities impact their glucose levels and better communication with their healthcare providers. The digital ecosystem delivers real-time data-driven solutions to connect

patients and care teams for more responsive and effective diabetes management.

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Major Key Players Included are:
Abbott Laboratories
Medtronic plc
Hoffmann-La Roche Ltd.
Bayer AG
Lifescan, Inc
Dexcom, Inc
Sanofi
Insulet Corporation
Ascensia Diabetes Care Holdings Ag
B Braun Melsungen AG

Digital Diabetes Management Market Thrives as AI-Powered Precision Medicine Enhances
Patient Care.

The use of Artificial Intelligence (AI) integration with diabetes care devices transforms the market
with personalized data-driven insights. Predictive algorithms for the risk of diabetes
complications are built in utilizing AI and machine learning. For instance, companies like Livongo
Health in the United States will employ a big-data approach that supports patient health
management by way of devices designed to track blood glucose and blood pressure, among
other metrics. The data is analyzed to present actionable insights so that the patients can
improve glycemic control. As such, with advancements such as this, AI will shift diabetes care
toward precision medicine and enable patients and healthcare providers with management
strategies that are customized for them.

Segment Analysis:

By Product
Smart Glucose Meter
Continuous Blood Glucose Monitoring System
Smart Insulin Pens
Smart Insulin Pumps
Apps

By Device Types
Wearable Devices
Handheld Devices

The wearables lead in the device segment as it improves patient adherence besides providing real-time insights related to health. Specifically speaking, wearable glucose monitors, as a result, come with popularity as this increases the ease with which one can monitor glucose levels constantly without having to use glucose monitors on fingers so regularly. Handhelds though are useful, not with the same level of growth as seen in the segment of wearables.

By End Use
Hospitals
Home settings
Diagnostic Centers

The end use perspective would make hospitals the most dominant sector of the digital diabetes management market, since these devices have become integrated in every health care center. The home setting is emerging with greater importance because many individuals require self-management, thereby managing their condition in the outside clinical setting. The diagnostic centers are also crucial in terms of frequency and reliability of tests done to monitor blood glucose.

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Regional Analysis:

North America will have the highest CAGR during the period 2022-2032. This region's high CAGR is because of the high adoption of connected diabetes management devices along with the increasing acceptance of digital health applications for diabetes and obesity. Support from governments on digital health and awareness about self-management have boosted the adoption of diabetes management technologies. North American payers and providers increasingly recognize the benefits of digital diabetes solutions for patients, and it increases access to it.

Recent Developments

October 2024: The new rebranded website of SugarMD, which has been designed to mimic the look and feel of Amazon-like shopping, has been launched and is exclusively for the diabetes community. The newest cutting-edge platform has included streamlined navigation, personal product recommendations, secure transactions, and dedicated customer support, all of which can make diabetes management as accessible and convenient as possible.

October 2024: The company dedicated to diabetes innovations, Tidepool, has announced a new integration of data with the continuous glucose monitoring manufacturer Abbott. It is a giant step toward patient and provider choice - cloud-to-cloud integration, allowing for automatic flow of data from patients using the FreeStyle Libre portfolio of CGMs in the United States to

Tidepool+.

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Akash Anand
SNS Insider | Strategy and Stats
+1 415-230-0044
email us here
Visit us on social media:
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