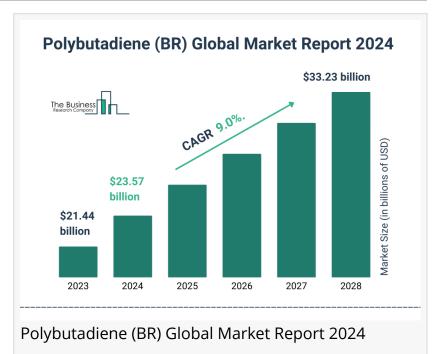


Polybutadiene (BR) Global Market 2024 To Reach \$33.23 Billion By 2028 At Rate Of 9.0%

Polybutadiene (BR) Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, October 30, 2024 /EINPresswire.com/ --The Business Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—limited time only!

The polybutadiene (BR) market has experienced significant growth, with projections indicating an increase from \$21.44 billion in 2023 to \$23.57 billion in 2024, reflecting a compound annual



growth rate (CAGR) of 10.0%. This historic growth is largely driven by demand in tire manufacturing, the production of rubber goods, adhesives and sealants, and the use of polybutadiene as an impact modifier.



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What Is the Estimated Growth Rate and Market Size of the Global Polybutadiene (BR) Market? The polybutadiene (BR) market is projected to witness robust growth in the coming years, with expectations to reach \$33.23 billion by 2028 at a compound annual growth rate (CAGR) of 9.0%. This anticipated growth can be attributed to several factors, including the increasing demand for green and sustainable materials, the expansion of the automotive industry, innovations within

the tire industry, and advancements in the production of rubber goods.

Access Key Market Data and Trends with a Free Sample Report on the Global Polybutadiene (BR) Market:

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What Are The Significant Drivers Behind The Growth Of The Polybutadiene (BR) Market? The growing demand from the automotive industry is anticipated to drive significant growth in the polybutadiene (BR) market in the future. This industry encompasses the design, development, manufacturing, marketing, and sales of motor vehicles, representing a complex and dynamic sector. Polybutadiene (BR) is widely utilized in the automotive sector for various applications, including tires, automotive seals and gaskets, vibration dampers, and suspension bushings. Its unique properties—versatility, durability, and resilience—make polybutadiene an invaluable material, contributing to enhanced performance and safety in vehicles.

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Which Top Companies Are Shaping The Growth Of The Polybutadiene (BR) Market? Key players in the polybutadiene (br) market include LG Chem Ltd., Versalis SPA, China Petroleum & Chemical Corporation, JSR Corporation, Reliance Industries Limited, Lanxess AG, Kumho Petrochemical Co. Ltd., Goodyear Tire & Rubber Company, UBE Industries Ltd., Synthos SA, Evonik Industries AG, LyondelBasell Industries NV, Zeon Corporation, Nizhnekamskneftekhim, Firestone Polymers LLC, SIBUR International GmbH, Arlanxeo,

Which Emerging Trends Are Reshaping the Polybutadiene (BR) Market Size?

Major companies in the polybutadiene (BR) market are actively investing in the development of production plants to meet the increasing demand for this versatile synthetic rubber. These facilities are essential for ensuring a stable supply of polybutadiene to various industries, particularly the automotive sector, where the need for durable and high-performance materials is paramount. By expanding production capabilities, these companies aim to enhance their competitiveness, address market demands effectively, and support innovations in applications such as tires, automotive components, and other rubber products.

What Are The Segments In The Global Polybutadiene (BR) Market?
1) By Product Type: Solid Polybutadiene, Liquid Polybutadiene
2) By Sales: Online, Offline
3) By Industry Vertical: Tire, Automotive, Chemical, Industry Rubber Manufacturing: Other Industry Verticals

Asia-Pacific: Largest Region in the Polybutadiene (BR) Market

Asia-Pacific was the largest region in the market in 2023. Western Europe was the second-largest region in the market. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

How Is The Polybutadiene (BR) Market Defined?

Polybutadiene is a synthetic rubber produced through the polymerization of the monomer 1,3butadiene. Known for its excellent abrasion resistance, polybutadiene is predominantly used in tire manufacturing, where it enhances durability and performance. Additionally, it serves as an additive to improve the mechanical strength of plastics, particularly in materials like polystyrene and acrylonitrile butadiene styrene (ABS). Beyond these applications, polybutadiene is valuable in the electronics industry, where it is used to coat or encapsulate electronic assemblies, providing high electrical resistivity and protection against environmental factors.

<u>The Polybutadiene (BR) Global Market Report 2024</u> from The Business Research Company includes the following key information:

• Market size data for both historical and future periods

• Analysis of both macro and microeconomic factors that have impacted the market over the past five years

• Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa

• Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Polybutadiene (BR) Market Report: Trends, Opportunities, Strategies, and More

The Polybutadiene (BR) Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into polybutadiene (br) market size, polybutadiene (br) market drivers and trends, polybutadiene (br) competitors' revenues, and polybutadiene (br) market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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