

At 9.7% CAGR | EMV Smart Cards Market Estimated to Lock an Ineffaceable Growth Through 2031

At 9.7% CAGR | EMV Smart Cards Market Estimated to Lock an Ineffaceable Growth Through 2031

NEW CASTLE, DE, UNITED STATES, October 29, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global [EMV smart cards market](#) generated \$5.8 billion in 2021 and is projected to reach \$14 billion by 2031, growing at a CAGR of 9.7% from 2022 to 2031. The report offers a detailed analysis of the top winning strategies, evolving market trends, market size and estimations, value chain, key investment pockets, drivers & opportunities, competitive landscape, and regional landscape. The report is a useful source of information for new entrants, shareholders, frontrunners, and shareholders in introducing necessary strategies for the future and taking essential steps to significantly strengthen and heighten their position in the market.

Request Sample Report: <https://www.alliedmarketresearch.com/request-sample/15356>

COVID-19 Scenario:

The EMV smart cards market experienced a positive impact on the market. Owing to the stringent social distancing restrictions imposed by the governments of various countries across the globe, people were inclined toward cashless transactions, not only for better efficiency and convenience but also to limit the spread of the virus.

Most financial institutions rapidly advanced their card technology according to the preferences of the customers. They shifted from the conventional magnetic stripe card technology to microprocessor or memory chip card technology to provide a seamless experience to the customers.

Thus, an increase in the usage and adoption of contactless payment methods among customers along with technological advancements are further expected to expand market growth in the coming years.

The report offers detailed segmentation of the global EMV smart cards market based on type, brand, application, and region. The report provides a comprehensive analysis of every segment and their respective sub-segment with the help of graphical and tabular representation. This

analysis can essentially help market players, investors, and new entrants in determining and devising strategies based on the fastest-growing segments and highest revenue generation that is mentioned in the report.

Based on type, the debit card segment held the largest market share in 2021, holding more than three-fourths of the global market, and is expected to maintain its leadership status during the forecast period. The credit card segment, on the other hand, is expected to cite the fastest CAGR of 12.6% during the forecast period.

Based on brand, the Visa segment held the dominating market share in 2021, holding nearly three-fifths of the global market, and is expected to maintain its leadership status during the forecast period. The Mastercard segment, on the other hand, is expected to cite the fastest CAGR of 11.9% during the forecast period.

Get Detailed COVID-19 Impact Analysis On The EMV Smart Cards Market:

<https://www.alliedmarketresearch.com/request-for-customization/15356>

Based on application, the food and groceries segment held the largest market share in 2021, holding more than one-fourth of the global market, and is expected to maintain its leadership status during the forecast period. The travel & tourism segment, on the other hand, is expected to cite the fastest CAGR of 14.5% during the forecast period.

Based on region, the market across the Asia-Pacific region held the largest market share in 2021, holding nearly half of the global market, and is expected to maintain its leadership status during the forecast period. In addition, the same segment is expected to cite the fastest CAGR of 11.5% during the forecast period.

The key players analyzed in the global EMV smart cards market report include American Express, CardLogix Corporation, CPI Card Group Inc., Equinox Payments, Giesecke + Devrient GmbH, HID Global Corporation, IDEMIA, Infineon Technologies AG, JPMorgan Chase & Co., NCR Corporation, Perfect Plastic Printing, Samsung, Thales, VeriFone, Versatile Card Technology Pvt. Ltd., Mastercard, and Visa Inc.

The report analyzes these key players in the global EMV smart cards market. These market players have made effective use of strategies such as joint ventures, collaborations, expansion, new product launches, partnerships, and others to maximize their foothold and prowess in the industry. The report is helpful in analyzing recent developments, product portfolio, business performance, and operating segments by prominent players in the market.

Interested in Procuring the Data? Inquire here @:

<https://www.alliedmarketresearch.com/purchase-enquiry/15356>

Key Benefits for Stakeholders

This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the EMV smart cards market analysis from 2021 to 2031 to identify the prevailing EMV smart cards market opportunities.

The market research is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the EMV smart cards market segmentation assists in determining the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global market.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

The report includes an analysis of the regional as well as global EMV smart cards market trends, key players, market segments, application areas, and market growth strategies.

Key Market Segments

Type

Debit Card

Debit Card

Contact

Contactless

Dual

Credit Card

Credit Card

General Purpose Credit Cards

Specialty & Other Credit Cards

Brand

Visa

MasterCard

Others

Application

Food & Groceries
Health & Pharmacy
Restaurants & Bars
Consumer Electronics
Media & Entertainment
Travel & Tourism
Others

Related Reports:

Safes and Vaults Market <https://www.alliedmarketresearch.com/safes-and-vaults-market>

South Korea Car Finance Market <https://www.alliedmarketresearch.com/south-korea-car-finance-market-A15933>

Livestock Insurance Market <https://www.alliedmarketresearch.com/livestock-insurance-market-A17177>

Financial Protection Market <https://www.alliedmarketresearch.com/financial-protection-market>

In-vehicle Payment Services Market <https://www.alliedmarketresearch.com/in-vehicle-payment-services-market-A14240>

Loan Brokers Market <https://www.alliedmarketresearch.com/loan-brokers-market-A17384>

Video Banking Service Market <https://www.alliedmarketresearch.com/video-banking-service-market-A31651>

Europe Debt Collection Software Market <https://www.alliedmarketresearch.com/europe-debt-collection-software-market>

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports Insights" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging

out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact:

David Correa

1209 Orange Street, Corporation Trust Center, Wilmington, New Castle, Delaware 19801 USA.

Int'l: +1-503-894-6022 Toll Free: +1-800-792-5285

UK: +44-845-528-1300

India (Pune): +91-20-66346060 Fax: +1-800-792-5285 help@alliedmarketresearch.com

<https://pooja-bfsi.blogspot.com/>

<https://www.quora.com/profile/Pooja-BFSI>

<https://medium.com/@psaraf568>

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/755863487>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.