

Hypersonic Technology Market Set to Achieve a Valuation of US\$ 12.18 billion, Riding on a 9.7% CAGR by 2030

By launch mode, the air launched segment is expected to register a significant growth during the forecast period.

WILMINGTON, DE, UNITED STATES, October 29, 2024 /EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, "[hypersonic technology market](#) by launch mode, end-user, and type: global opportunity analysis and industry forecast, 2021–2030," the global hypersonic technology market was valued at \$4.98 billion in 2020, and is projected to reach \$12.18 billion by 2030, registering a CAGR of 9.7%.



Request The Sample PDF Of This Report: <https://www.alliedmarketresearch.com/request-sample/A13635>

Asia-Pacific dominates the market, in terms of revenue, followed by North America, Europe, and LAMEA. U.S. dominated the global hypersonic technology market share in North America in 2020, owing to increase in R&D activities; technological developments by key players; and rapid adoption of innovative technologies in making reliable, precise, and efficient hypersonic technologies. North America is expected to grow at a significant rate during the forecast period, owing to rise in adoption of hypersonic technology along with its huge defense spending and the presence of major defense equipment manufacturers such as BAE Systems Plc., Northrop Grumman Corporation, and Raytheon Technologies Corporation.

By launch mode, the hypersonic technology market is segregated into air launched, surface launched, and subsea launched. The air launched segment accounted for the highest revenue in 2020, owing to high demand for air launched combat hypersonic technologies, as they are critical for success of military operations.

On the basis of type, the market is divided into hypersonic glide vehicle, hypersonic cruise missile, and hypersonic spaceplanes. The hypersonic glide vehicle segment garnered highest revenue in 2020, as it offers advantages such as high-speed and high maneuverability.

LIMITED-TIME OFFER - Buy Now & Get Exclusive Discount on this Report @

<https://www.alliedmarketresearch.com/checkout-final/d921d79eae869ee3647024ba05c39f01>

COVID-19 IMPACT ANALYSIS

The COVID-19 impact on the hypersonic technology market is unpredictable, and is expected to remain in force till the second quarter of 2021.

The COVID-19 outbreak forced governments across the globe to implement stringent lockdown and ban import-export of raw materials items for most of 2020. This led to sudden fall in the availability of important raw materials for manufacturing ground defense equipment.

Moreover, nationwide lockdown forced parts manufacturing facilities to partially or completely shut their operations.

Adverse impacts of the COVID-19 pandemic have resulted in delays in activities and initiatives regarding development of modern hypersonic technologies globally

KEY FINDINGS OF THE STUDY

By launch mode, the air launched segment is expected to register a significant growth during the forecast period.

On the basis of end-user, the air force segment is anticipated to exhibit significant growth in future.

Depending on type, the hypersonic cruise missile segment is projected to lead the global hypersonic technology market.

Region wise, North America is anticipated to register the highest CAGR during the forecast period.

Inquiry Before Buying @ <https://www.alliedmarketresearch.com/purchase-enquiry/A13635>

Market Key Players

The key players operating in the global hypersonic technology market include BAE Systems plc, Dynetics, Inc., Hermeus Corp., Lockheed Martin Corporation, MBDA, Northrop Grumman

Corporation, Raytheon Technologies Corporation, Reaction Engines, The Boeing Company, and Velontra.

Related Reports:

[Drone Analytics Market](#)

[5G in Defense Market](#)

IoT in Aviation Market <https://www.alliedmarketresearch.com/iot-in-aviation-market-A06425>

Electric Aircraft Market <https://www.alliedmarketresearch.com/electric-aircraft-market>

Aircraft Electrification Market <https://www.alliedmarketresearch.com/aircraft-electrification-market-A07105>

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/755874784>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.