

# Alginates & Derivatives Market Growth Projections to Achieve US\$ 755.70 Million at a 5.5% CAGR From 2024 to 2032

*The augmenting entreaties in the personal care and cosmetic industry is a prominent factor driving the alginates & derivatives market.*

NEW YORK CITY, NY, UNITED STATES, October 31, 2024 /EINPresswire.com/ -- The alginates & derivatives market forecast for 2032 is a specialized study of the industry with a specific concentration on the global market trend analysis.



Alginates from seaweed possess biocompatibility, hydration, and film-forming properties, making them valuable ingredients in various personal care and cosmetic products."

*Polaris Market Research*

Global Alginates & Derivatives Market Forecast to 2032. The market is projected to reach US\$ 755.70 million by 2032, up from US\$ 470.37 million in 2023. The market is growing at a CAGR of 5.5% from 2024 to 2032.

Global Alginates & Derivatives Market Forecast to 2032.

Alginate is prevalent in the cell walls of brown algae as the calcium, magnesium, and sodium salts of alginic acid. The objective of the removal procedure is to acquire dry, powdered sodium alginate. The calcium and magnesium salts do not dissolve in the water; the sodium salt does. The reasoning behind the withdrawal of alginate from seaweed is to transform all alginate salts to sodium salts, dissolve this in water and extract the seaweed remnant by filtration.

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Sodium alginate is the prominent configuration of alginate in usage. The compact aggregate of alginic acid, calcium, ammonium, and potassium salts, and an ester propylene glycol alginate are also produced. Calcium alginate and alginic acid are configured in the course of the calcium alginate procedure for rendering sodium alginate. Their utilization of commodities such as facial masks, moisturizers, exfoliants, and healthcare cures, where they promote enhanced texture, hydration, and holistic commodity presentation, is impacting the alginates & derivatives market

favorably.

Global Alginates & Derivatives Market?

- Ashland, Inc.
- Brenntag AG
- Cargill, Incorporated
- Dastech International, Inc.
- Dohler Group
- Dow Chemical Company
- E.I. DuPont de Nemours and Company
- FMC Corporation
- KIMICA Corporation
- Marine Biopolymers Ltd.
- Penford Corporation
- Qingdao Bright Moon Seaweed Group Co., Ltd.
- SNP, Inc.
- Tate & Lyle PLC
- Vandemoortele



are some of the leading players in the alginates & derivatives market.

The market boasts of an assorted assembling of contenders and the anticipated arrival of contemporary contenders is poised to boost aggressive influence. Spearheading contenders in the industry constantly improve their technologies, looking to sustain an aggressive benefit by highlighting productivity, dependability, and security.

Global Alginates & Derivatives Market: Key Developments:

- In October 2022, KIMICA Corporation launched a futuristic potential to consolidate its R&D labs, quality regulation labs, convenience, and office areas.
- In September 2021, Tilley Distribution finished the accession of Ingredients Solutions Inc., a provider and whisker of hydrocolloids in Maine.

Contemporary Production Technologies: Progression in alginates production technologies has transformed production procedures, causing escalated productivity, enhanced commodity quality, and enlarged application probabilities. Contemporary extraction procedures, such as enzymatic removal and ultrasound, helped remove, have surfaced, sanctioning elevated outputs and decreased processing times while reserving the standard of removed alginates.

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**Growing Demand in the Food and Beverage Industry:** The market is driven by growing demand in the food and beverage industry. Alginate and its derivatives are broadly utilized in several food and beverage applications because of their multifaceted attributes, such as thickening, gelling, and stabilizing agents. This, in turn, is having a favorable impact on the alginates & derivatives market sales.

**Expansion of the Pharmaceutical Industry:** The market is encountering growth pushed by dilating petitions in the pharmaceutical industry. Alginates emanating from seaweeds provide distinct attributes such as biocompatibility, biodegradability, and gel configuring potential, rendering them treasured in pharmaceutical expressions.

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Asia Pacific Market Outlook:

**Asia Pacific:** Asia Pacific accounted for the largest alginates & derivatives market share. The region's robust growth is primarily due to speedy industrialization, especially in nations such as China, India, and Japan are pushing the demand covering several sectors such as food, pharmaceuticals, and textiles.

**Europe:** Europe is anticipated to witness significant growth from 2024 to 2032. This can be attributed to growing demand in food industries where alginates & derivatives serve as important thickeners and stabilizers.

Market Outlook by Form:

By Form Outlook:

- Liquid
- Powder
- Gel

Market Outlook by Type:

- Calcium Alginate
- Propylene Glycol Alginate (PGA)
- Sodium Alginate
- Potassium Alginate
- Others

Market Outlook by Application:

- Pharmaceutical
- Food and Beverages
- Industrial
- Others

## By Region Outlook:

- North America (US, Canada)
- Europe (France, Germany, UK, Italy, Netherlands, Spain, Russia)
- Asia Pacific (Japan, China, India, Malaysia, Indonesia, South Korea)
- Latin America (Brazil, Mexico, Argentina)
- Middle East & Africa (Saudi Arabia, UAE, Israel, South Africa)

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## FAQs:

What is the expected industry size of the alginates & derivatives market?

The market size is expected to reach USD 755.70 million by 2032.

Which region contributed notably towards the global alginates & derivatives market?

Asia-Pacific contributes notably to the global market.

What will be the expected CAGR of the market during the forecast period?

The market exhibited a CAGR of 5.5% during the forecast period.

What are the key segments in the market?

The market report covering key segments are form, type, application, and region.

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