

Home Surveillance Market Presumed to Make It to US\$ 50,011.84 Million With a CAGR of 14.4% From 2024 - 2032

Growing security worries and technological progressions are a prominent factor driving the home surveillance market.

NEW YORK CITY, NY, UNITED STATES, October 30, 2024 /EINPresswire.com/ -- The home surveillance market forecast for 2032 is a specialized study of the industry with a specific concentration on the global market trend analysis.

The home surveillance market is projected to reach a value of **US\$ 50,011.84 million** by 2032, growing from **US\$ 17,079.85 million** in 2024. This represents a **CAGR of 14.4%** from 2024 to 2032.



What are the key factors driving the growth of the home surveillance market?

A home surveillance is a category of tangible electronic constituents that operate together to safeguard a home. Smart security cameras join to Wi-Fi sanctioning to broadcast footage of the system distantly and obtain alerts when the cameras locate movement, people, or packages. Several cameras involve infrared or color night vision, cloud or local repository, and two-way audio that enables one to communicate with whoever is on the camera.

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The want for superior regulation and ease is pushing the market forward”

Polaris Market Research

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Entry sensors have dual constituents, one that enters on

the window or the door and the other that sits on the frame. These sensors utilize magnets to decide when one of these approaches is unfurled or shut. If the sensor contemplates an open approach, it warns the homeowner. The provision of integrated solutions is impacting the home surveillance market growth favorably.

Some of the leading players in the home surveillance market are:

- Aiphone Co., Ltd.
- Anker Innovations
- Arlo Technologies, Inc.
- ASSA ABLOY
- Brinks Home
- CP PLUS International
- Dahua Technology
- Eagle Eye Networks
- Godrej & Boyce Mfg. Co. Ltd. (Godrej Group)
- Hangzhou Hikvision Digital Technology Co., Ltd.
- Hanwha Vision Co., Ltd. (Hanwha Group)
- Hexagon AB
- Honeywell International Inc.
- Huawei Technologies Co., Ltd.
- KENT Cam Technologies
- Koninklijke Philips N.V.
- Legrand Group
- MOBOTIX
- Motorola Solutions, Inc.

are some of the leading players in the home surveillance market.

Spearheading market contenders are funding massively in research and development in order to augment their product lines which will assist the market to grow even more.

Recent developments in the home surveillance market include:

- In June 2024, CP PLUS instigated a contemporary line of Solar-Powered AI-enabled 4G Cameras. These cameras use solar energy, AI, and 4G connectivity to offer superlative, reliable solutions for residential and commercial establishments.
- In April 2024, Qubo initiated the Qubo InstaView Video Door Phone, a gadget that combines the service of the Video Doorbell Pro with the Qubo Home Tab.

Market Drivers: The market is driven by growing worries over property safety and growing crime rates.

Growing Crime Rates: The market is driven by growing worries over property safety and growing crime rates. As per the FBI, in 2022, property crimes were registered at a rate of 1,954.4 per 100,000 people, sizeably elevated than the percentage of brutal crimes at 380.7 per 100,000

people.

Amalgamation of AI in Security Cameras: The market is encountering notable growth due to the amalgamation of AI in security cameras. Growing demand for progressive technologies, such as smart telematics, which improve the potential of home surveillance systems. This, in turn, is having a favorable impact on home surveillance market sales.

The surge in IoT: The amalgamation of the Internet of Things (IoT) has altered the home security industry, offering homeowners improved regulation and nearness over their properties. IoT technology sanctions the generation of thorough home surveillance systems by linking smart devices such as motion sensors, locks, and doorbells.

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North America: North America accounted for the largest home surveillance market share. The region's robust growth is primarily due to linked devices improving real-time observation and regulation, causing growing demand for progressive security solutions.

Asia Pacific: Asia Pacific is anticipated to witness significant growth from 2024 to 2032. This can be attributed to the growing demand for doorbell cameras as a result of growth in crime rates and growing personal safety worries.

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By Product Type Outlook:

- Security Cameras
- Video Doorbells
- Smart Locks
- NVRs/DVRs

By Distribution Channel Outlook:

- Security Equipment Retailers
- Online E-Commerce Sites

By Category Outlook:

- Wired
- Wireless

By Application Outlook:

- Independent Homes
- Apartments

By Region Outlook:

- North America (US, Canada)
- Europe (France, Germany, UK, Italy, Netherlands, Spain, Russia)
- Asia Pacific (Japan, China, India, Malaysia, Australia, Indonesia, South Korea)
- Latin America (Brazil, Mexico, Argentina)
- Middle East & Africa (Saudi Arabia, UAE, Israel, South Africa)

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How much is the home surveillance market?

The market size was valued at USD 17,079.85 million in 2024 and is projected to be valued at USD 50,011.84 million by 2032.

What is the growth rate of the home surveillance market?

The global market exhibits a CAGR of 14.4% during the forecast period 2024-2032.

Which region held the largest market share?

North America had the largest share of the global market.

Which product type led the market?

The security cameras category dominated the market in 2023.

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