Current Launches Real-time, Automated Intelligence powered by Data Science to Boost Innovation & New Product Development

Current combines dynamic data integration, real-time feeds and expert innovation methodologies to enable real-time, personalised and automated intelligence.

LONDON, UNITED KINGDOM, October 30, 2024 /EINPresswire.com/ -- Current launches real-time, automated intelligence to boost the speed, efficiency and scalability of innovation scouting by embracing systematic and expert-driven approaches in Data Science.

> Revolutionise how you discover innovative technologies and players and how you decide what to build or where to buy from with real-time, personalised tech monitoring and innovation tracking."
>
> *Current*

The novel solution is tailored to New Product development teams, Innovation Managers, Corporate Venture Capital (CVC), R&D and engineering professionals.

Conventional Innovation scouting usually relies on periodic updates and static data which could result in missed opportunities or delayed responses to key technology and strategic shifts.

On the contrary, Current's solution combines dynamic data integration, real-time feeds to expert methodologies and an interactive interface to enable real-time, personalised automated intelligence tailored for innovation teams, which becomes a crucial strategic tool for faster response to changing market demands.

Current synthesises proprietary methodologies, industry reports, innovation metrics, business data, and expert opinion to automate technology monitoring and trend identification across vast datasets and help businesses achieve a holistic and timely view of the changes in the innovation landscape.

By leveraging real-time monitoring and customisable tools, innovation, R&D and new product development teams can embrace data-driven decision-making.

How Current can help you stay competitive, mitigate risks, and capitalize on emerging opportunities with automated intelligence.

1) Accelerate New Product Development (NPD) Cycles: Teams can monitor trends in real time, identify gaps in the market, and generate ideas for new features or products that align with demand, speeding up development cycles.

2) Empower automated Technology Scouting for Competitive Intelligence Teams: use data-driven accuracy to identify shifts in the state-of-the-art and alert teams to potential threats or opportunities.


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3) Enhance the early detection of disruptive technologies for more efficient Strategic Planning: Get a head start in future-critical areas.

4) Adopt a trend-driven Market Entry Strategy for Emerging Markets: use these insights to prioritize areas that align with your long-term strategic goals, avoid overvalued sectors, and focus on opportunities with a higher likelihood of long-term success.

5) Reduce the Discovery time for Supplier and Partner Identification for Supply Chain Innovation: Companies exploring cross-industry applications for existing technologies struggle to identify relevant opportunities outside their usual market. Pinpoint novel applications in other fields, encouraging diversification and reducing dependency on a single market.

The speed, efficiency and scalability of innovation scouting can substantially improve by embracing automated intelligence. Current uses dynamic data and workflows to provide a more holistic view of the evolving technological landscape and turn data into informed decisions on investments, partnerships, and strategic initiatives.

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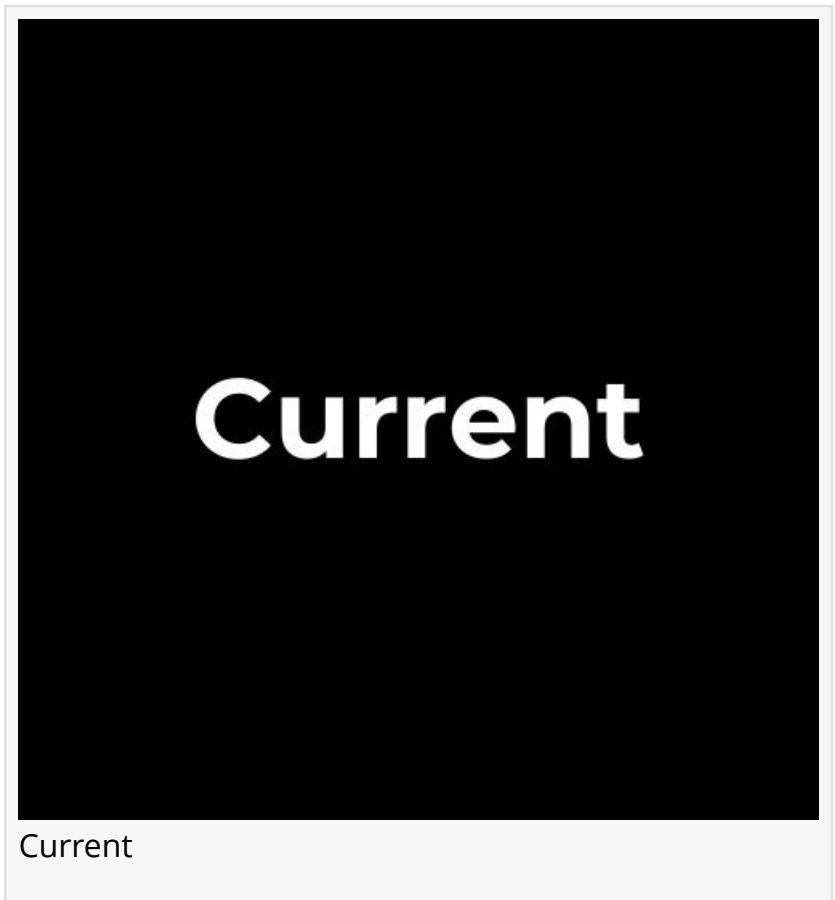
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