

# Global Hospital Information System Market Set to Reach USD 484.50 Billion by 2032, Growing at 17.34% CAGR

Demand for efficient healthcare management drives Hospital Information System market growth, enhancing patient care, data security & operational efficiency.

AUSTIN, TX, UNITED STATES, October 31, 2024 /EINPresswire.com/ --According to SNS Insider, <u>Hospital</u> <u>Information System Market</u> size was valued at USD 114.89 billion in 2023 and is expected to reach USD 484.50 billion by 2032 and grow at a CAGR of 17.34% over the forecast period 2024-2032.



Hospital Information System Market is fueled by increasing demand for efficient healthcare delivery systems that enhance patient management, data security, and operational effectiveness.

Hospitals produce large quantities of data every day, including patient records, billing information, diagnostic findings, and administrative data. Effective handling of this data is essential for the smooth operation of healthcare facilities. His solutions combine different functions such as patient record-keeping, revenue management, scheduling, and supply chain oversight to improve hospital operations and enhance patient care and regulatory compliance.

Furthermore, HIS provides a variety of advantages, such as enhancing clinical decision-making, improving operational efficiency, lowering medical errors, cutting costs, and aiding outpatient and emergency care services. As healthcare facilities globally work towards improving patient care quality and reducing operational expenses, the adoption of Health Information Systems (HIS) is increasing, particularly in developed and developing nations prioritizing enhanced patient care standards.

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Key Hospital Information System Market Players:

- Allscripts
- Cerner Corporation
- GE Healthcare
- McKesson Corporation
- Carestream Health
- NextGen Healthcare
- Philips Healthcare
- Siemens Healthineers
- Merge Healthcare Inc.
- Other players

(To View The Full List of Players, Please Refer to Sample Report)

Transforming Healthcare: How HIS Drives Efficiency, Patient-Centered Care, and Innovation The HIS market is transforming healthcare operations by offering solutions that enhance workflow efficiency, simplify data management, and streamline billing processes. By incorporating it, hospitals are in a stronger position to focus on patient-centered care, with increased efficiency in scheduling, better documentation, and improved communication between departments. These software tools help improve decision-making speed and quality of care. The recent introduction of a digital care transition and coordination service by BAYADA Home Health Care in February 2022 illustrates the important role of HIS in healthcare's digital transformation, emphasizing the industry's move towards improved patient results and operational efficiency. A variety of reasons contribute to the growth of the HIS market, such as an increasing need for improved healthcare systems, ongoing advancements in healthcare IT, and increasing government efforts to promote awareness and usage of electronic health record (EHR) systems. Additionally, advancements in cloud computing, AI, and machine learning allow for the real-time processing and management of data, leading to more intelligent and responsive healthcare services. As more hospitals integrate these technologies, the HIS market is anticipated to grow, promoting a global trend towards high-quality, affordable healthcare.

### Segment Analysis

Hardware plays a primary role in the component sector of HIS, serving as the foundation for data storage, retrieval, and secure transactions. This system facilitates smooth decision-making in clinical and administrative sectors. At the same time, software solutions provide specific features designed to meet distinct healthcare needs, such as billing, clinical management, and regulatory compliance, leading to a need for customizable HIS solutions that can adjust to individual hospital processes.

Cloud-based solutions are the most popular choice for delivery mode due to their easy implementation, accessibility, and enhanced security advantages. Cloud-based HIS improves data accessibility and security by spreading data across multiple remote servers, making it

perfect for hospitals seeking efficient management without major physical infrastructure costs. Nevertheless, on-site options remain attractive to establishments that value keeping data under their own control, allowing them to oversee security and data processing either internally or with external teams.

Clinical Information Systems (CIS) are prevalent in applications because they play a crucial role in critical care environments where accurate and timely patient information is vital for effective care provision. Administrative Information Systems (AIS) and Electronic Medical Records (EMRs) are also important, as AIS helps in hospital management and EMRs enhance clinical processes by electronically storing patient records.

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Hospital Information System Market Key Segmentation:

By Component

- Hardware
- Solutions
- Services

## By Delivery Mode

- Cloud-based
- On-premise

### By Application

- Clinical Information System
- Administrative Information System
- Electronic Medical Record
- Laboratory Information System
- Radiology Information System
- Pharmacy Information System

### **Regional Development**

In the year 2023, North America dominated the market with a market share exceeding 45 % fueled by the strong need for advanced HIS solutions in the U.S. Leading IT vendors like GE Healthcare, Oracle Cerner, and Carestream Health offer healthcare facilities a variety of HIS choices. Furthermore, top-tier medical centers such as Johns Hopkins Medicine, Cleveland Clinic, and Mayo Clinic are leading the way in adopting HIS, driving the need for innovative solutions.

In the meantime, the Asia-Pacific (APAC) region is projected to see the quickest rate of growth during the predicted timeframe. Healthcare infrastructure investments are increasing, especially in countries such as Japan, Malaysia, Australia, and South Korea, with growing government backing and rapid advancements in healthcare IT adoption. Anticipated growth in APAC's healthcare services is expected to be driven by the demand for effective HIS platforms to manage clinical, financial, and administrative data efficiently.

Latest Advances in the HIS Industry

• In May 2023, India's Health Ministry rolled out the SAKSHAM Platform, a digital learning platform for healthcare professionals, which was unveiled by the Indian government and created by the National Institute of Health & Family Welfare (NIHFW). This platform aims to provide medical education and training to health professionals in remote and rural areas across the country, promoting accessible and sustainable knowledge in health management.

• In October 2023, Bahrain Reveals Improved Electronic Health Information System: Bahrain launched an upgraded electronic health information system, a safe and unified platform to improve healthcare standards for its population. This enhanced system caters to all Royal Medical Services and hospitals, guaranteeing safe, effective health data handling and raising healthcare service quality in the area.

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The <u>Dry Age-Related Macular Degeneration Market</u> Size was valued at USD 4.83 billion in 2023 and is expected to reach USD 10.57 billion by 2032 and grow at a CAGR of 9.1% over the forecast period 2024-2032.

The <u>Nebulizer Market</u> was valued at USD 1.16 billion in 2023 and is expected to reach USD 2.05

billion by 2032, growing at a CAGR of 6.57% from 2024-2032.

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