

Shooting Ranges Market 2024 : Why You Should Invest In This Market ?

Shooting Ranges Market - By type, the outdoor shooting range segment is expected to register significant growth during the forecast period.

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The global shooting ranges market size was valued at \$1,124.0 million in 2021, and is projected to reach \$2,456.1 million by 2031, registering a CAGR of 8.3% from 2022 to 2031.

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Allied Market Research

WILMINGTON, DE, UNITED STATES, October 31, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global shooting range market size was estimated at \$1.1 billion in 2021 and is expected to hit \$2.4 billion by 2031, registering a CAGR of 8.3% from 2022 to 2031. The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and shareholders in crafting strategies for the future and heightening their position in the market.

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Drivers Rise in investments made by law enforcement and military agencies in firearms training across departments

Increased participation of youngsters in indoor & outdoor sports and growth in demand for technologically advanced shooting range equipment especially in developing economies

Restraints The high initial investment associated with the installation of a shooting range
Unavailability of land

Opportunities Adoption of smart technologies and efficient training activities

The global [shooting ranges market](#) is analyzed across type, product type, end-user, and region. The report takes in an exhaustive analysis of the segments and their sub-segments with the help of tabular and graphical representation. Investors and market players can benefit from the breakdown and devise stratagems based on the highest revenue-generating and fastest-growing segments stated in the report.

By type, the indoor shooting range segment held the highest share in 2021, garnering more than half of the global [shooting ranges](#) market revenue. The outdoor shooting range segment, on the other hand, would showcase the fastest CAGR of 9.3% throughout the forecast period.

By product type, the fixed targets segment contributed to nearly two-fifths of the global shooting ranges market share in 2021, and is projected to rule the roost by 2031. The virtual simulators segment would also display the fastest CAGR of 9.4% throughout the forecast period. The moving targets segment is also discussed in the report.

Global Shooting Ranges Market Purchase Options - <https://www.alliedmarketresearch.com/shooting-ranges-market/purchase-options>

By end user, the military segment accounted for the highest share in 2021, generating nearly three-fourths of the global shooting ranges market revenue. The same segment would also portray the fastest CAGR of 8.6% during the forecast period. The civil segment is also analyzed through the study.

By region, North America held the major share in 2021, garnering more than three-fifths of the global shooting ranges market revenue. LAMEA, simultaneously, would showcase the fastest CAGR of 11.0% from 2022 to 2031. The other provinces studied through the report include Europe and Asia-Pacific.

The key market players analyzed in the global shooting ranges market report include InVeris Training Solutions

Action Target, Inc.

Range Systems, Inc.

Cubic Corporation

Virtra Training Systems, Inc.

Saab AB

These market players have embraced several strategies including partnership, expansion, collaboration, joint ventures, and others to highlight their prowess in the industry. The report is helpful in formulating the business performance and developments by the top players.

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