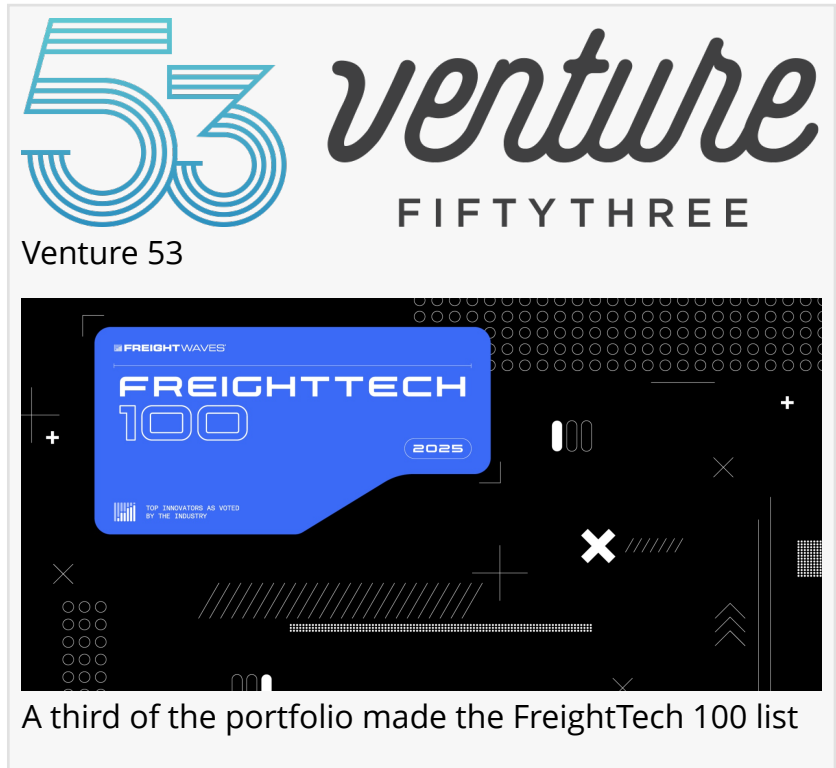


Venture 53 Awarded 'Venture Capital Company of the Year' for Industry Shaping Investments in Supply Chain Tech

RICHMOND, VA, UNITED STATES, December 9, 2024 /EINPresswire.com/ -- Venture 53, a leader in investments within the supply chain and logistics sector, is thrilled to be named '[Venture Capital Company of the Year](#)' in recognition of its impact across five supply chain verticals. These include Warehousing Technology, Last Mile Services, Autonomous EV and Robotics, Supply Chain Management, and Freight Technology. By focusing on these, Venture 53 is at the forefront of innovation and redefining the capabilities of the supply chain landscape.

"Venture 53's deal flow has been tremendous, reflecting both the momentum and unprecedented demand for new technology that addresses today's complex logistics challenges," said Dan White, co-founder of Venture 53. "Our commitment to [investing in early-stage companies](#) is fueling the change needed to solve American productivity."

In the last few years, Venture 53 has strategically invested in companies, each bringing solutions to age old supply continuity problems. "It's hard to choose a favorite company," Amy Mack, Operating Partner of Venture 53 said "we are thrilled to announce we also had a strong presence on the [FreightTech 100](#) list, with nearly a third of our portfolio companies earning recognition as industry leaders." The FreightWaves FreightTech 100 list highlights the most innovative companies in the freight technology sector. "We are incredibly proud of our portfolio companies," added Mack. "These companies are tackling the most pressing challenges in logistics today, from optimizing carrier management to transforming freight booking, monitoring, and visibility. Their presence on this list is a testament to their hard work and innovative solutions in logistics."



A third of the portfolio made the FreightTech 100 list

This prominent list highlights the portfolio companies shaping the future of freight—Qued, Highway, MyCarrier, Renaissance, Navix, Optym, and Paxafe -

Each of the highlighted companies is making a distinctive impact:

- **Qued:** Qued is a cloud-based AI enabled smart workflow automation platform designed to automate load appointment scheduling. The company's platform specializes in workflow automation, securing time slots to schedule loads, and real-time integration, enabling brokers, shippers, and carriers to streamline workflow and eliminate manual coordination.
- **Highway:** Highway's carrier identity and compliance management platform is setting a new standard in secure freight operations, ensuring that shippers and brokers are connected with vetted, compliant carriers in real-time.
- **MyCarrier:** Revolutionizing the LTL (less-than-truckload) shipping experience, MyCarrier's platform is designed to provide shippers the ability to directly connect with carriers. The company's platform offers a freight management process such as live quotes, integrated cargo insurance, digital document sharing, and report analysis, enabling organizations to access an easy interface and real-time tracking of all shipments.

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With its unique investment thesis, extensive network, and collaborative ethos, Venture 53 is poised not just to fund the future of supply chain tech - but reshape it actively”

Logistics Transportation Review

- **Renaissant:** A leader in supply chain data intelligence, Renaissant is an operator of a logistics workflow automation platform intended to revolutionize freight management and operations. The company's platform addresses and bridges gaps among legacy and siloed warehouse management, yard, and enterprise systems, enabling clients to optimize and standardize logistics operations, and accelerating digital transformation
- **Navix:** Developer of a payment platform designed for document retrieval and freight auditing service. The company offers services that automate freight audit and invoicing for freight brokers and third-party logistics. It

easily delivers results immediately and reduces days sales outstanding by a minimum of three days. That improves cash flow that can be re-invested in the organization. Navix uses machine learning and AI(Artificial Intelligence) to flag errors instantly and enables auto resolutions, and easy disputes without having to search for a single pdf, invoice, or document, all helping



Venture 53 is the Supply Chain Venture Capital Company of the Year

workers to perform more efficiently and effectively and allow them to focus on the growth of their business.

- Optym: Optym's TMS software system is designed to optimize the process of scheduling flights, trucks and railroads. The company's software leverages the development of an optimum computation sequence that consists of modeling, planning, scheduling and real-time execution of movements for planes, trains, trucks and other modes of transportation as well as industrial applications, enabling transportation companies to optimize routes, schedules and pricing, resulting in reduced costs, improved efficiency and increased profitability.
- Paxafe: Paxafe is a developer of a risk management platform designed to predict adverse supply chain events. It is an industry leader in cold chain monitoring. Paxafe's sensor agnostic platform ensures safe and efficient transport for perishable goods and pharmaceuticals, enhancing supply chain transparency and product integrity.

The FreightTech 100 List recognition underscores the value of Venture 53's approach in targeting high-growth opportunities across logistics. Venture 53 remains dedicated to investing in trailblazers who are reshaping the freight and logistics ecosystem through innovation, resilience, and efficiency.

In all, Venture 53 has made 23 investments in the space. As the only early stage, pure play supply chain and freight tech firm that focuses exclusively on seed and early-stage funding, Venture 53 has quickly become known as the first stop for funding in supply chain. We have unparalleled expertise in the sector which extends to our 40+ "from the industry" Limited Partners. "Our unique LP network and close ties within Freight and Supply Chain allow us to find and more importantly support our investments." said Pat Martin, Venture 53 co-founder. As Venture 53 continues to support the supply chain ecosystem, it remains committed to fueling growth for companies poised to reshape the industry's future.

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