

MONTICELLOAM, LLC Closes \$87 Million in Bridge and Working Capital Financing for Florida Skilled Nursing Facilities

MONTICELLOAM, LLC announced the closing of \$87,000,000 in bridge and working capital financing for a portfolio of skilled nursing facilities located in Florida.

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-- [MONTICELLOAM, LLC](#)

("MonticelloAM"), a specialized multifamily and seniors housing bridge lending platform, announced the closing of \$87,000,000 in total bridge and working capital financing for a portfolio of skilled nursing facilities located in Florida.

Proceeds from the \$80,000,000 bridge loan were used to refinance the existing debt on four skilled nursing facilities. The loan carries a 24-month term with two six-month extensions for the borrower.

"We were thrilled to strengthen our relationship with an existing borrower team by providing bridge and working capital financing for their skilled nursing properties. The MonticelloAM team is committed to being a collaborative partner to our healthcare clients with tailored capital solutions that help them achieve long-term

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MONTICELLOAM, LLC



Joseph Borenstein, MONTICELLOAM, LLC Senior Managing Director

success,” said Joseph Borenstein, head of the MonticelloAM Healthcare Sales Desk.

The \$7,000,000 working capital revolver will be used to manage day-to-day operational expenses for the four properties covering over 450 skilled nursing beds.

“At MonticelloAM, we understand the importance of a line of credit for healthcare borrowers as they navigate the day-to-day business of caring for residents. We are proud to partner with our clients by providing a working capital facility, offering them greater flexibility as they manage the needs of their skilled nursing facilities,” adds Kim Gordon, head of the MonticelloAM Working Capital group.



Kim Gordon, MONTICELLOAM, LLC Senior Managing Director

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