



Poulin | Willey | Anastopoulo Notifies Investors of United Parcel Service, Inc. Pending Class Action Lawsuit

If you purchased UPS securities during the Class Period you may be entitled to compensation without payment of any out of pocket fees or costs.

CHARLESTON, SC, UNITED STATES, November 1, 2024 /EINPresswire.com/ -- [Poulin | Willey | Anastopoulo](#), a leading Plaintiffs class action firm announces the filing of a class action securities lawsuit in the United States District Court for the Northern District of Georgia on behalf of persons or entities who purchased or otherwise acquired the securities of United Parcel Service, Inc. ("UPS" or the "Company") (NYSE:UPS) between January 30, 2024 and July 22, 2024, both dates inclusive (the "Class" and the "Class Period"). A class action lawsuit has already been filed. If you wish to serve as lead plaintiff, you must move the Court no later than December 9, 2024.

WHY: If you purchased UPS securities during the Class Period you may be entitled to compensation without payment of any out-of-pocket fees or costs through a contingency arrangement. There is no cost or obligation to participate.

WHAT'S NEXT: To join the UPS class action, call Stuart J. Guber, Esq. at 803-222-2222 or email Stuart J. Guber, Esq. at stuart.guber@poulinwilley.com. If you wish to serve as a lead plaintiff, you must move the Court no later than December 9, 2024. A lead plaintiff is a representative party acting on behalf of other class members in directing the litigation.

CASE DETAILS: According to the Complaint, Case 1:24-cv-04591-SDG, United Parcel Service, Inc. is a multinational parcel delivery and supply chain management solutions company operating in more than 200 countries and territories. UPS provides same-day and overnight air delivery, definite-date ground delivery, and SurePost, which provides non-urgent deliveries with the final leg provided by the U.S. Postal Service. This class action was filed against the Company and three individual Defendants.

During the Class Period, Defendants provided investors with material information concerning the Company's expected revenue and growth for the fiscal year 2024. Defendants' statements included, among other things, confidence in the Company's volume growth, price discipline, cost execution, and overall ability to handle volume variabilities.

The Complaint alleges that Defendants provided these overwhelmingly positive statements to

investors while, at the same time, disseminating materially false and misleading statements and/or concealing material adverse facts concerning the true state of UPS' growth; notably, that it was not truly equipped to handle a surge in volume in lower-profit services without seeing a significant decline in their operating margins. The Complaint further alleges that such statements absent these material facts caused shareholders to purchase UPS' securities at artificially inflated prices.

The truth emerged on July 23, 2024, when UPS announced its financial results for the second quarter of fiscal 2024, provided lower-than-expected guidance for the third quarter, and reduced its margin guidance for the full fiscal year 2024. The Company attributed its results and lowered guidance on the shift in "U.S. volume mix both in terms of product and customer segmentation . . . toward value products." Investors and analysts reacted immediately to UPS' revelation. The price of UPS' common stock declined dramatically. From a closing market price of \$145.18 per share on July 2, UPS' stock price fell to \$127.68 per share on July 23, 2024, a decline of \$17.50 per share, or about 12.05% in the span of just a single day.

As a result of Defendants' wrongful acts and omissions, and the precipitous decline in the market value of the Company's securities, Plaintiff and the other Class members have suffered significant losses and damages.

NO COST TO YOU: No Recovery, No Attorney's Fees, No Costs. We represent you on a fully contingent basis. There are no fees or costs to you for your participation in the lawsuit if the lawsuit is unsuccessful.

WHY POULIN | WILLEY | ANASTOPOULO: The firm is one of the leading Plaintiff class action and mass tort firms in the country. Our Director of Shareholder Services and Securities Litigation, Stuart J. Guber, has over three decades of experience successfully representing defrauded shareholders including public pension plans, Taft-Hartley union pension plans and health & welfare funds, and individual investors in class action securities litigation and securities opt-out litigation.

In addition, firm partner Roy Willey IV has served as counsel in class actions and multi-district litigations across the country. He brings a creative, problem-solving-based approach to handling cases for consumers, investors and others harmed through no fault of their own. As a result, he has been repeatedly named among [America's Top 100 High Stakes Litigators](#), Best Lawyers, and [Super Lawyers](#).

Poulin | Willey | Anastopoulos has offices in Florence, Charleston, Ladson, Columbia, Greenville, Lexington, Myrtle Beach, Rock Hill, and Hampton, South Carolina. Charlotte and Lumberton, North Carolina. Atlanta, Albany, Athens, Augusta, Columbus, and Macon in Georgia. Visit RespectResults.com to learn more.

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