

## Proviso Township Residential Values increased by 0.1%, while Commercial Values had a higher value increase by 4.3%

O'Connor's findings indicate that residential values in Proviso Township rose by 0.1%, while commercial values experienced a more significant increase of 4.3%.

CHICAGO, IL, UNITED STATES, November 1, 2024 /EINPresswire.com/ -- Residential Assessment Surges

Property owners in Cook County experience an annual increase in their residential property values. Residential property in Proviso Township had a slight increase of 0.1% that shows the growth from \$11.74 billion in 2023 to \$11.75 billion in 2024. The houses with the most significant value increase of 7.7% had a value range of more than \$1.5 million. Higher value homes had the greatest increases, for example, homes ranging between \$1 million to \$1.5 million had an increase of 0.35%

Commercial Values Gain Even More Pronounced





## Commercial property in Proviso

Township experienced a substantial increase in value in accounts, in contrast to residential properties. Commercial values showed a remarkable increase of 4.3% by 2024. The value of commercial property in Proviso Township of Cook County exceeded \$1.5 million, with an average assessment of 6.2% in 2024. The second highest increase of 2.3% was experienced by owners of commercial properties valued between \$1 million and \$1.5 million.

## What Can Property Owners Do?

The data suggests that the assessment for Proviso Township in Cook County, Illinois, has increased significantly. Initially, property owners[]must determine whether they are eligible for any exemptions prior to protesting the assessment value. Using exemptions in property taxes can help Cook County residents to save every year they apply. The appeals procedure may be perplexing to property[]owners; however, O'Connor simplifies the process. O'Connor collaborates with prominent property tax specialists to ensure that the most robust evidence is used to support requests for tax reductions and unequal appraisals. O'Connor and his team of property tax attorneys pursue a reduction in their clients' property tax expenses by exploring all available options.

## About O'Connor:

O'Connor is among the largest property tax consulting firms in the United States, providing residential property tax reduction services in Texas, Illinois, and Georgia, as well as commercial property tax reduction services across the United States. O'Connor's team of professionals possess the resources and market expertise in the areas of property tax, cost segregation, commercial and residential real estate appraisals. The firm was founded in 1974 and employs more than 900 professionals worldwide. O'Connor's core focus is enriching the lives of property owners through cost effective tax reduction.

Property owners interested in assistance appealing their assessment can enroll in O'Connor's Property Tax Protection Program <sup>™</sup>. There is no upfront fee, or any fee unless we reduce your property taxes, and easy online enrollment only takes 2 to 3 minutes.

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