

# Asia's Ascendance in the Trillion-Dollar Blockchain Market

*LIFE AI highlights Asia's blockchain leadership, as major events underscore the region's potential in a trillion-dollar industry expansion.*

SINGAPORE, SINGAPORE, November 4, 2024 /EINPresswire.com/ -- As the Binance Blockchain Week 2024 unfolds in Dubai - one of the world's innovation hubs - thousands gather to explore the future of blockchain and Web3. Meanwhile, across the globe, Thailand is finalizing preparations for "Thailand Blockchain Week, Genesis 2024," an event aimed at affirming the nation's central role in the blockchain and cryptocurrency sectors. Just weeks prior, Singapore hosted Token 2049, one of the largest blockchain events worldwide, while Vietnam - once a leader in global cryptocurrency adoption - recently unveiled its National Blockchain Strategy. These pivotal events highlight a vibrant atmosphere in [Asia](#), as countries



Dr. Tuấn Cao (seated on the left) discussing with technology leaders at the Scale Up Forum 2024 hosted by Endeavor.

“

Blockchain offers a once-in-a-lifetime opportunity for nations to start on equal footing. Developing countries in Asia are particularly well-positioned to adopt blockchain technologies widely.”

*Dr. Tuan Cao, founder of LIFE AI*

race to seize an unprecedented opportunity to lead the blockchain industry.

## A Unique Technological Opportunity for Asia

Dr. Tuan Cao, founder of [LIFE AI](#) and an industry veteran with over 20 years of experience in top technology firms, observes a significant shift in the technological landscape. While Western countries have traditionally held the lead in technology from research to application, emerging trends like Blockchain, Web3, and DeSci present a unique advantage for developing Asian nations.

“Blockchain offers a once-in-a-lifetime opportunity for nations to start on equal footing,” Dr. Tuan

Cao states. "Developing countries in Asia are particularly well-positioned to adopt blockchain technologies widely." He notes that Western systems, having evolved over decades, create a formidable inertia that makes it challenging for new technologies like blockchain to penetrate and disrupt established norms. While technology enthusiasts recognize its true value, practical implementation remains a challenge.



Dr. Tuấn Cao (seated on the left) discussing with technology leaders at the Scale Up Forum 2024 hosted by Endeavor.

Conversely, most Asian countries, characterized by emerging economies, exhibit remarkable flexibility and a willingness to experiment with new technologies, provided they show promise. This nimbleness presents a golden opportunity unattainable by Western nations. According to forecasts from Precedence Research, the global blockchain market is expected to grow exponentially in the coming decade, expanding from \$26.9 billion in 2024 to \$1.879 trillion by 2034, with a staggering annual growth rate (CAGR) of 52.9%. Asia is predicted to be one of the strongest growth regions.

A recent report by Maria Shen, published on October 31, confirms that Asia has surpassed North America in blockchain talent, with the percentage of crypto and blockchain developers in the region rising from 13% in 2015 to 32% in 2024, positioning Asia as a leader in fostering innovation within the blockchain industry.

### Emerging Asian Unicorns on the Horizon

Dr. Tuan Cao emphasizes that the excitement surrounding Asia in the blockchain era extends beyond random opportunities. It lies in the strategic mindset of the new generation of technology leaders. Unlike Europe, where tech unicorns emerge sporadically, Asia is witnessing an intriguing trend where technology startups are likely to appear in tandem across the region.

This dynamic is fueled by the vision of local founders who aim not only to address societal challenges but also to create a broader future. Startups like LIFE AI are harnessing the latest technological advancements - from Blockchain to AI and DeSci - to build a new economy. This ecosystem not only cultivates existing startups into unicorns but also nurtures the next wave of unicorns to emerge from this fertile landscape.

According to Dr. Tuan Cao, a unique genetic code defines Asian startups: the keen insight and astute choices made by their founders. LIFE AI's pursuit of DeSci exemplifies this approach. While

Western startups remain stuck in traditional paths, leveraging blockchain and AI for precision medicine to serve billions, many are merely capitalizing on DeSci for funding purposes.

In contrast, Asian startups are responding to a genuine societal demand, driven by a growing interest in precision medicine and personalized healthcare. Pioneering projects like LIFE AI aim to provide access to precision medicine for billions, creating a platform for transparent sharing of community health data. This intelligent economic model allows users, scientists, businesses, and healthcare providers to share information seamlessly while ensuring clear data ownership and maximum privacy. Users benefit directly from their contributed data, receiving not only financial rewards but also personalized healthcare solutions that prioritize privacy.

This innovative ecosystem not only shortens the time needed for startups to reach unicorn status but also builds a sustainable environment that leverages collective strengths, fostering long-term growth and potentially forming a new generation of unicorns with distinctly Asian genetic traits.

Yen Tran

LIFE AI

+65 8673 8445

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/757347840>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.