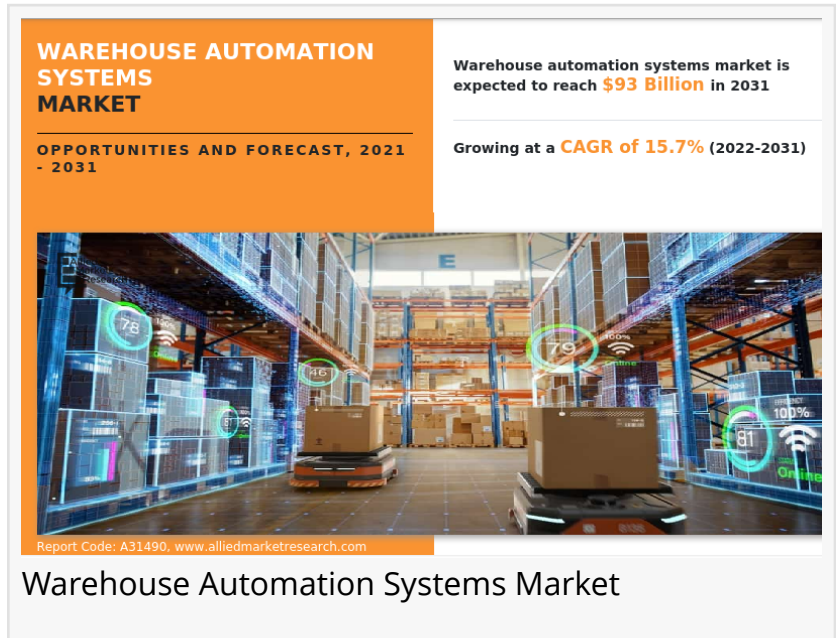


Warehouse Automation Systems Market Set to Expand at a Staggering 15.7% CAGR, Reaching \$93 billion by 2031

Rising adoption of IoT and robotics in warehouse management systems is set to fuel growth in the global warehouse automation systems market.

WILMINGTON, DE, UNITED STATES, November 4, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, the [global warehouse automation systems market size](#) generated \$21.7 billion in 2021, and is projected to reach \$93 billion by 2031, growing at a CAGR of 15.7% from 2022 to 2031.



The report offers a detailed analysis of the top winning strategies, evolving market trends, market size and estimations, value chain, key investment pockets, drivers & opportunities, competitive landscape, and regional landscape. The report is a useful source of information for new entrants, shareholders, frontrunners, and shareholders in introducing necessary strategies for the future and taking essential steps to significantly strengthen and heighten their position in the market.

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Warehouse automation is implemented to automate various warehousing functions such as palletizing, de-palletizing, transportation, picking & placing, and packaging. The use of technology in warehouses reduces the need for human intervention thereby reducing human error and increases the efficiency of warehouse operations. The technology has several applications in various industries, such as e-commerce, automotive, electrical & electronics, food & beverage, and pharmaceutical.

Furthermore, increasing investments in research and development activities and surging

adoption of IoT and robotic in warehouse management systems drive the growth of the warehouse automation systems market. In addition, rise in e-commerce sales fuels the warehouse automation systems market growth.

However, lack of skilled workforce to operate and high setup and installation cost of warehouse robots, high capital investment is expected to impede the warehouse automation systems market growth. Furthermore, the increasing adoption of technologies such as AI, big data, ML, and Others is expected to offer remunerative opportunities for expansion during the warehouse automation systems market forecast.

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The key players analyzed in the global warehouse automation systems market report include ABB Ltd, Badger Meter Inc., Honeywell International Inc., Hydropoint Data Systems, IBM Corporation, Itron, Inc., Landis+Gyr, Neptune Technology Group, Oracle Corporation, Schneider Electric SE, Siemens AG, Suez SA, TaKaDu Ltd, Trimble Inc., XENIUS ENERGY SOLUTIONS PRIVATE LIMITED, Ayyeka, and Ketos.

The report analyzes these key players in the global warehouse automation systems market. These market players have made effective use of strategies such as joint ventures, collaborations, expansion, new product launches, partnerships, and others to maximize their foothold and prowess in the industry. The report is helpful in analyzing recent developments, product portfolio, business performance, and operating segments by prominent players in the market.

COVID-19 Scenario:

1. The outbreak of the COVID-19 pandemic negatively impacted the growth of the global warehouse automation systems market, owing to a reduction in the shipment of components and solutions for warehouse automation during the pandemic period.

The COVID-19 pandemic substantially impacted the value chain of warehouse automation systems, thereby adversely affecting the growth of the global market.

2. The report offers a detailed segmentation of the global warehouse automation systems market based on component, automation type, enterprise size, industry vertical, and region. The report provides a comprehensive analysis of every segment and their respective sub-segment with the help of graphical and tabular representation. This analysis can essentially help market players, investors, and new entrants in determining and devising strategies based on the fastest-growing segments and highest revenue generation that is mentioned in the report.

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options

Based on components, the solution segment held the major market share in 2021, holding nearly two-thirds of the global warehouse automation systems market share, and is expected to maintain its leadership status during the forecast period. Furthermore, the service segment is expected to cite the fastest CAGR of 16.9% during the forecast period.

On the basis of automation type, the physical automation segment held the largest market share in 2021, accounting for more than four-fifths of the global warehouse automation systems market share, and is expected to maintain its leadership status during the forecast period. However, the digital automation segment is expected to cite the highest CAGR of 18.5% during the forecast period.

In terms of enterprise size, the large enterprises segment held the major market share in 2021, contributing to more than two-thirds of the global warehouse automation systems market share, and is expected to maintain its leadership position during the forecast period. However, the SMEs segment is expected to cite the fastest CAGR of 17.1% during the forecast period.

Depending on the industry vertical, the retail and consumer goods segment held the major market share in 2021, contributing to more than one-fourth of the global warehouse automation systems market share, and is expected to maintain its leadership position during the forecast period. However, the automotive segment, on the other hand, is expected to cite the fastest CAGR of 21.6% during the forecast period.

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Based on region, the market across the North American region held the major market share in 2021, holding nearly two-fifths of the global warehouse automation systems market share and is expected to maintain its leadership status during the forecast period. However, the Asia-Pacific warehouse automation systems market is expected to cite the fastest CAGR of 17.9% during the forecast period. The report also analyses other regions such as Europe and LAMEA.

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various

companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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