

Dirt Bike Market Growing at 7% CAGR to Hit USD 18 billion by 2031 | Growth, Share Analysis

Rise in popularity & evolution of motocross events, increase in disposable income, and rapid adoption of electric dirt bikes drive the global dirt bike market.

WILMINGTON, NEW CASTLE, DE, UNITED STATES, November 4, 2024 /EINPresswire.com/ -- The global [dirt bike market](#) was valued at \$9.1 billion in 2021, and is projected to reach \$18 billion by 2031, growing at a CAGR of 7.0% from 2022 to 2031. The factors

DIRT BIKE MARKET
OPPORTUNITIES AND FORECAST, 2021 - 2031
Dirt bike market is expected to reach **\$18 Billion** in 2031
Growing at a **CAGR of 7%** (2022-2031)

Dirt Bike Market

such as rise in popularity & evolution of motocross events, increase in disposable income, and adoption of electric dirt bikes supplement the [growth of the dirt bike market](#). However, high purchase and maintenance cost of dirt bikes and uncomfortable seating structure are the factors expected to hamper the growth of the market. In addition, rise in focus by manufacturers in the automobile industry on superior performance & comfort and technology advancement in dirt bikes create market opportunities for the key players operating in the dirt bike market.

For more information, contact Allied Market Research (1000 Zeeb Road, Suite 200 - 299, Wilmington, DE) at: <https://www.alliedmarketresearch.com/request-sample/A08912>

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country or over unpaved ground. Also, it offers enhanced durability and performance in rocky and mountainous terrains, grassy regions, and steep slopes. In addition, it has attractive shape which attracts youth and helps to change their preference. Innovations in the automobile industry paves the way for improved and better dirt bikes regarding comfort, suspension, and safety.

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In addition, the dirt bike market has witnessed significant growth in recent years, owing to the increase in investments in automation, launches of new & technologically advanced products, surge in consumer demand for high speed, attractive design, and digital dashboards, and government initiatives for vehicles production for mountain areas. Furthermore, the companies operating in the market have adopted partnerships, investments, and product launches to increase their market share and expand their geographical presence. For instance, in July 2021, Zero Motorcycles, Inc. launched the Zero FXE electric dirt bike. It featured a 7.2kWh battery pack with a promised range of 161 km with two riding modes, eco, and sport.

By application, the commercial segment held the largest share in 2021, accounting for nearly half of the global dirt bike market, due to increased promotional activities across the globe which offer pay & use services for the bikes. In addition, increased commercial riding reduces mobility cost, and parking cost reduces employee absence and increases the productivity of the individual. This supplements the market growth. However, the industrial segment is projected to register the highest CAGR of 9.3% during the forecast period, owing to the demand for proper surveillance & security across the industries and the presence of private security services across industries.

The factors such as rise in popularity & evolution of motocross events, increase in disposable income, and adoption of electric dirt bikes supplement the growth of the dirt bike market. However, high purchase and maintenance cost of dirt bikes and uncomfortable seating structure are the factors expected to hamper the growth of the market. In addition, rise in focus by manufacturers in the automobile industry on superior performance & comfort and technology advancement in dirt bikes create market opportunities for the key players operating in the dirt bike market.

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By type, the track-racing motorcycle segment is projected to dominate the global dirt bike market in terms of growth rate in 2031.

By propulsion type, the electric segment is projected to dominate the global dirt bike market in terms of growth rate in 2031.

By application, the industrial segment is projected to dominate the global dirt bike market in terms of growth rate in 2031.

By price range, the high segment is projected to dominate the global dirt bike market in terms of growth rate in 2031.

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The COVID-19 outbreak severely impacted the motorcycle sector on a global level, which in turn leads to considerable drop in dirt bike sales. Many small and big players in the motorcycle sector is witnessing issues such as halt of production activities, mandated plant closures by the government, and others. However, various industry leaders in the motorcycle sector are making considerable efforts in restructuring their supply chain and production line for delivery of critical medical supplies.

For more information, please contact:

Bike Rental Market - <https://www.globenewswire.com/news-release/2022/09/29/2525524/0/en/Bike-Rental-Market-to-Reach-11-3-Billion-by-2031-Allied-Market-Research.html>

Motorcycle Market - <https://www.globenewswire.com/news-release/2023/11/06/2773839/0/en/Motorcycle-Market-to-Value-at-233-5-Billion-by-2031-with-8-6-CAGR-Allied-Market-Research.html>

Family Car Market - <https://www.prnewswire.com/news-releases/family-car-market-to-reach-2-3-trillion-globally-by-2032-at-6-4-cagr-allied-market-research-301996201.html>

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