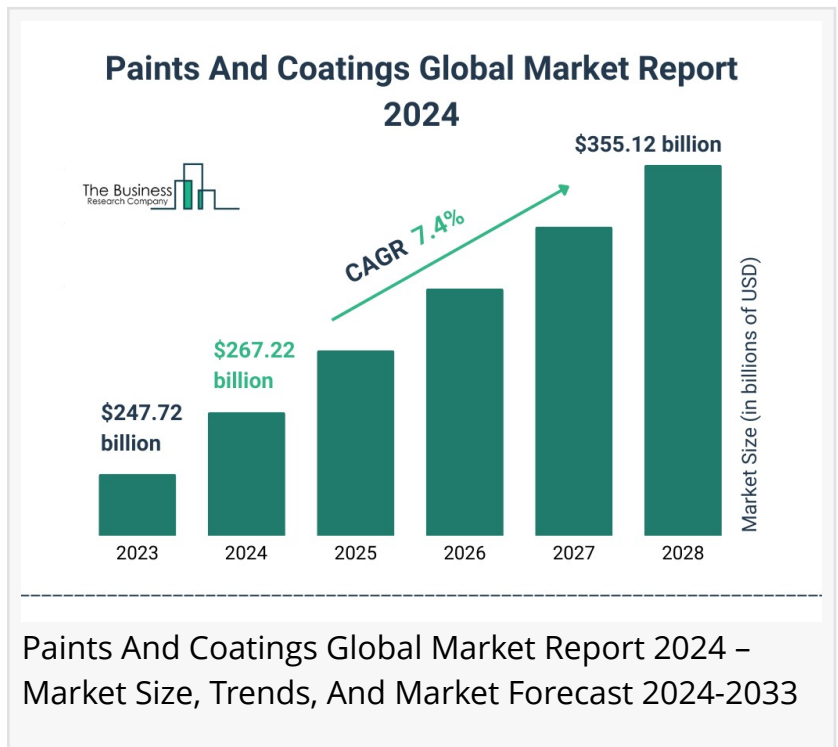


Global Paints And Coatings Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Paints And Coatings Global Market Report 2024 – Market Size, Trends, And Market Forecast 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, November 5, 2024 /EINPresswire.com/ -- The Business Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—limited time only!

The paints and coatings market has seen significant growth in recent years. It is projected to increase from \$247.72 billion in 2023 to \$267.22 billion in 2024, reflecting a compound annual growth rate (CAGR) of 7.9%. This historical growth can be attributed to factors such as the construction and real estate boom, trends in the automotive industry, expansion in industrial manufacturing, environmental regulations, and fluctuations in raw material prices.



Paints And Coatings Global Market Report 2024 – Market Size, Trends, And Market Forecast 2024-2033



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What Is the Expected Size of the Global Paints And Coatings Market, and How Fast Will It Grow?

The paints and coatings market is anticipated to experience robust growth in the coming years. It is expected to reach \$355.12 billion by 2028, with a compound annual growth rate (CAGR) of 7.4%. This projected growth during the forecast period can be linked to the adoption of green and sustainable practices, rapid

urbanization, economic expansion in emerging markets, a focus on infrastructure renewal, and stringent safety standards.

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What Is Accelerating Growth in the Paints And Coatings Market?

The increasing consumption by end-user industries is expected to drive the growth of the paints and coatings market in the future. There is a notable rise in the use of paints and coatings across various sectors. These products are extensively utilized in the automotive, construction, and manufacturing industries, as they serve to protect surfaces, enhance aesthetics, and provide corrosion resistance, particularly in the construction sector.

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Who Are the Major Players Influencing the Paints And Coatings Market's Growth?

Key players in the paints and coatings market include BASF SE, Sherwin Williams Company, PPG Industries Inc., Arkema SA., Akzo Nobel N.V., Nippon Paint Holdings Co Ltd., Masco Corporation, RPM International Inc., KCC Corporation, Axalta Coating Systems Ltd., Diamond Vogel Paints, The Valspar Corporation, Asian Paints Limited, Kansai Paint Co. Ltd., Jotun Group, Hempel A/S, DAW SE, Benjamin Moore & Co., Berger Paints India Limited, Berger Paints India Limited, Rust-Oleum Corporation, Dunn-Edwards Corporation, Tikkurila Oyj, Nihon Tokushu Toryo Co.

What Are the Latest Trends Influencing Paints And Coatings Market Size?

Leading companies in the paints and coatings market are creating innovative products, such as antimicrobial paints, which help prevent the growth of harmful microorganisms on painted surfaces, making them particularly suitable for healthcare and high-traffic environments. One example is Antimicrobial Kid's Paint, which incorporates technology that offers color change resistance and effective antiviral performance in accordance with the Chinese antiviral coating standards.

How Is The Global Paints And Coatings Market Segmented?

- 1) By Type: Water Borne Coatings, Solvent Based Coatings, Powder Coatings, Other Paints and Coatings
- 2) By Type of Resin: Acrylic, Polyurethanes, Polyesters, Epoxy, Alkyd, Other Type of Resins
- 3) By Performance Range: Commodity Coating Range, Engineering Coating Range, High-Performance Coating Range
- 4) By Application: Architectural, Automotive, Wood, Packaging, Aerospace, Other Applications

Geographical Insights: Asia-Pacific Leading The Paints And Coatings Market

Asia-Pacific was the largest region in the market in 2023. Western Europe was the second-largest region in the market. The regions covered in the market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

What Is The Definition Of The Paints And Coatings Market?

Paints and coatings are products created by blending pigments, solvents, and binders to produce various items, including paints, stains, varnishes, lacquers, enamels, shellacs, and water-repellent coatings for concrete and masonry. They also encompass allied paint products such as putties, paint and varnish removers, paintbrush cleaners, and frit.

[The Paints And Coatings Global Market Report 2024](#) from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Paints And Coatings Market Report: Trends, Opportunities, Strategies, and More

The Paints And Coatings Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into [paints and coatings market size](#), paints and coatings market drivers and trends, paints and coatings competitors' revenues, and paints and coatings market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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