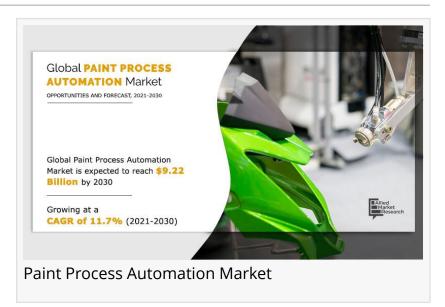


Paint Process Automation Market Set for Significant Growth by 2030: Key Drivers and Trends

Paint Process Automation Market Expected to Reach \$9.22 Billion by 2030

WILMINGTON, DE, UNITED STATES, November 5, 2024 /EINPresswire.com/ -- The global <u>paint process automation</u> <u>market</u> share is expected to witness substantial growth, owing to several benefits offered by it including increased production, cost savings, increased safety, and reduced waste. Moreover, the emergence of Industry 4.0 further accelerates the market growth rapidly. Allied Market Research,



titled, "Paint Process Automation Market by Offering, Purpose, Vertical, and Type: Global Opportunity Analysis and Industry Forecast, 2021–2030," the paint process automation industry size was valued at \$3.34 billion in 2020, and is projected to reach at \$9.22 billion by 2030, growing at a CAGR of 11.7% during the forecast period.

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Cost-effective painting processes, and ability to meet industry-specific needs. These factors are estimated to propel the Paint Process Automation Market growth." *Allied Market Research* 0000000 0000000 000000 000000 & 000: https://www.alliedmarketresearch.com/requestsample/5880

Paint process automation is an advanced method of painting or coating products and equipment. It generally uses robots to achieve accurate and consistent paint finish quality. These robots are programmed to operate with minimal human interference. Paint process automation outweighs the drawbacks of manual painting methods.

Hence, there is an increasing popularity for the paint process trend

Some of the prime drivers of the paint process automation industry are consistent painting

results, cost-effective painting processes, and the ability to meet industry-specific needs. These factors are estimated to propel the market growth rapidly during the forecast period. However, high installation cost acts as a major barrier to the <u>paint process automation market growth</u>. Contradictory, integration of advanced technologies with paint processes and its ability to meet sustainable goals create lucrative opportunities for market growth during the forecast period.

The hardware segment was the highest contributor to the market in 2020, owing to the high cost of production. The interior segment had a prominent share in the market in 2020, owing to its ability for precise and high-quality results for intricate parts. In vertical, the automotive segment attributed maximum market share in 2020, owing to a higher rate of adoption of automation in manufacturing facilities. In addition, wall-mounted painting robots had a significant market share in 2020, owing to the limitation of space available at facilities.

The Paint Process Automation industry's key market players adopt various strategies such as product launch, product development, collaboration, partnership, and agreements to influence the market. It includes details about the key players in the market's strengths, product portfolio, market size and share analysis, operational results, and market positioning.

ABB CMA Robotics DURR AG Epistolio robot FANUC AMERICA CORPORATION Graco Inc. KAWASAKI HEAVY INDUSTRIES LTD KUKA Aktiengesellschaft Staubli International AG YASKAWA ELECTRIC PTE LTD.

The COVID-19 outbreak has significantly impacted the paint process automation market sales across the globe. Delays caused in production due to a lack of skilled workforce and raw material availability due to partial and complete lockdowns have hindered growth of the global market in various regions. However, the emergence of the COVID-19 pandemic has raised awareness of factory automation, which, in turn, creates potential opportunities for the growth of the paint process automation market post-pandemic.

Region-wise, Asia-Pacific holds a significant share in the global paint process automation market. China holds a major market share, owing to its huge manufacturing hub and higher rate of adoption of automation. Therefore, demand and revenue generated from Asia-Pacific dominate on the global level.

- In 2020, the hardware segment accounted for maximum revenue and is projected to grow at a notable CAGR of 11.1% during the forecast period.

- The interior segment accounted for more than 45% of the <u>paint process automation market</u> <u>share</u> in 2020.

- The automotive segment of the paint process automation market is projected to grow at a CAGR of 9.4% during the forecast period.

- Asia-Pacific contributed a major share in the paint process automation market, accounting for more than 12.6% share in 2020.

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