

Key Coconut Oil Market Trend 2024-2033: Increased Adoption of Cold Press Technology

*The Business Research Company's
Coconut Oil Global Market Report 2024 –
Market Size, Trends, And Forecast 2024-
2033*

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Coconut Oil Market Report 2024 – Market Size,
Trends, And Forecast 2024-2033

The coconut oil market is projected to grow from \$4.61 billion in 2023 to \$5.03 billion in 2024, reflecting a CAGR of 9.2%. Contributing factors include culinary usage, health and wellness trends, applications in cosmetics and personal care, and traditional and cultural practices promoting non-GMO and organic options.



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What Is the Future Market Size of the Global Coconut Oil
Market and Its Yearly Growth Rate?

The market is anticipated to reach \$7.03 billion by 2028,
with a CAGR of 8.7%. Growth will be driven by the

increasing popularity of plant-based and vegan diets, functional food and beverage options, clean beauty and natural cosmetics, and sustainable sourcing and production. Key trends will include the rise of MCT oil, the development of coconut-based dairy alternatives, hair and scalp treatments, wellness oils for aromatherapy, and customizable coconut blends.

Discover Key Insights and Market Trends with a Free Sample Report of the Global Coconut Oil
Market:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=7045&type=smp>

What Are the Main Factors Driving Coconut Oil Market Expansion?

The market is poised for significant growth, driven by the surging demand for personal care and cosmetic products. These products encompass a wide range of applications for skin, hair, nails,

and more. As a natural moisturizer, coconut oil is increasingly used in lotions, creams, and conditioners to enhance hydration and improve texture. For example, sales of beauty and personal care products in China reached \$88 billion in 2021, reflecting a 10% increase from the previous year. Similarly, in the US, skincare sales rose by 13% in 2020, with online beauty merchants growing by 24%. This trend highlights the pivotal role of coconut oil in the expanding beauty market.

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Who Are the Main Competitors Driving the Coconut Oil Market Forward?

Major companies operating in the market include Archer Daniels Midland Company, Greenville Agro Corporation, Libra Bioscience Pvt Ltd., Bunge Ltd., Cargill Incorporated, Wichey Plantation Company (Pvt) Ltd., Adani Group, Windmill Organics Ltd., Hain Celestial Group Inc., PT. Harvard Cocopro, Royce Food Corporation, Marico Ltd., Nutiva Inc., Dr. Bronner's, Kirkland's Inc., Parachute Naturalz, Golden Barrel, Spectrum Essentials, Dignity Coconuts, Harin Bio-Tech International Private Limited, Sakthi Exports, Aluan, Bo International, Shree Western G & C Ind., Jiangxi Planty Manor Health Industry Co. Ltd., HanCole Group, NMK Holdings Private Limited, K.K.P.Industries, Manchiee De Coco, Nature Pacific Pty Ltd., Cocomate, Genius Nature Herbs Pvt Ltd., Keratech Coconut Oil Pvt Ltd., Jedwards International Inc., Sun Bionaturals (India) Private Limited, Pureoilsindia, Nature's Oil, Cornitos, KPL Oil Mills (P) Ltd.

How Are New Trends Transforming the Coconut Oil Market Size?

The companies in the market are leveraging cold press technology to enhance product offerings. In February 2022, Dabur India Ltd. launched Virgin Coconut Oil, extracted using cold press methods to preserve nutrients and appeal to health-conscious consumers.

What Are the Key Segments Within the Global Coconut Oil Market?

The coconut oil market covered in this report is segmented –

- 1) By Product: Virgin Coconut Oil, Coconut RBD Oil
- 2) By Price Point: Mass, Premium
- 3) By Distribution: Direct Distribution, Convenience Stores, Modern Trade Units, E-Commerce, Others Distributions
- 4) By Application: Food Industry, Agriculture, Cosmetics And Personal Care Industry, Chemical Industry, Other Applications

Western Europe's Role as the Foremost Player in the Coconut Oil Market

Western Europe was the largest region in the market in 2023. The regions covered in the market report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East and Africa.

Coconut Oil Market Definition

Coconut oil is extracted from the fruit of the coconut palm and is rich in saturated fat, making it

stable and resistant to rancidity. It is used for various health benefits, including reducing belly fat, preventing heart disease, and boosting the immune system.

The [Coconut Oil Global Market Report 2024](#) from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Coconut Oil Market Report: Trends, Opportunities, Strategies, and More
The Coconut Oil Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into coconut oil market size, coconut oil market drivers and trends, coconut oil market major players, coconut oil competitors' revenues, coconut oil market positioning, and coconut oil market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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Oliver Guirdham
The Business Research Company
+44 20 7193 0708
info@tbrc.info

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