

# Key Drivers of the 2024 Mechanical Ventilator Market: Impact of Rising Chronic Diseases

*The Business Research Company's  
Mechanical Ventilator Global Market  
Report 2024 – Market Size, Trends, And  
Global Forecast 2024-2033*

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The [mechanical ventilator market](#) has experienced rapid growth in recent years, increasing from \$7.79 billion in 2023 to an estimated \$8.83 billion in 2024, with a compound annual growth rate (CAGR) of 13.3%. This growth during the historical period can be attributed to emergency preparedness efforts, research and development activities, advancements in medical technology and critical care, responses to epidemics and pandemics, as well as an aging population and the prevalence of chronic respiratory diseases.



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What Is the Future Market Size of the Global Mechanical

Ventilator Market and Its Yearly Growth Rate?

The mechanical ventilator market is projected to experience rapid growth in the coming years, reaching \$15.13 billion by 2028 at a compound annual growth rate (CAGR) of 14.4%. This anticipated growth is driven by global health emergencies and pandemics, preparedness for emergency responses, compliance with regulatory standards, government investments and initiatives, and the development of global healthcare infrastructure.

Discover Key Insights and Market Trends with a Free Sample Report of the Global Mechanical Ventilator Market:

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What Are the Main Factors Driving Mechanical Ventilator Market Expansion?

The increasing prevalence of chronic diseases is anticipated to drive the growth of the mechanical ventilator market in the future. Chronic diseases are typically defined as health issues that last for a year or more, require ongoing medical treatment, and disrupt daily activities. Mechanical ventilators play a crucial role in assisting patients with chronic conditions by monitoring their health status, including physiological aspects in post-acute, rehabilitation, and chronic cases, while also providing acute respiratory support.

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Who Are the Main Competitors Driving the Mechanical Ventilator Market Forward?

Key players in the mechanical ventilator market include Air Liquide, Medtronic plc, Becton Corporation, Koninklijke Philips N.V., GE Healthcare, Atos Medical, Smiths Medical, Bio-Med Devices Inc., ResMed, Hill-Rom Holdings Inc., Getinge, Dräger, Spirax-Sarco, Chart Biomedical, Fisher & Paykel Healthcare Limited, ZOLL Medical Corporation, Vyair Medical Inc., Welch Allyn, SCHILLER, Hamilton Medical, Avasarala Technologies Limited,

How Are New Trends Transforming the [Mechanical Ventilator Market Size](#)?

Key players in the market are focusing on developing innovative products to enhance their competitive position. High-flow oxygen therapy is one such technique that provides a blend of heated and humidified oxygen and air delivered through the nose at elevated flow rates.

What Are the Key Segments Within the Global Mechanical Ventilator Market?

- 1) By Type: Adult Ventilators, Pediatric Ventilators, Neonatal/ Infant Ventilators
- 2) By Mobility: Intensive Care Ventilators, High-End ICU Ventilators, Mid-End ICU Ventilators, Basic ICU Ventilators, Portable Ventilators
- 3) By Mode Of Ventilation: Invasive Ventilation, Non-Invasive Ventilation
- 4) By End-User: Hospitals and Clinics, Home Care, Ambulatory Care Centers, Emergency Medical Service, Other End-Use

North America's Role as the Foremost Player in the Mechanical Ventilator Market

North America was the largest region in the market in 2023. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

What Does The Mechanical Ventilator Market Definition?

A mechanical ventilator is a device that automatically carries out all or part of the work needed to move gas in and out of the lungs. It assists individuals who are struggling to breathe

independently.

The Mechanical Ventilator Global Market Report 2024 from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Mechanical Ventilator Market Report: Trends, Opportunities, Strategies, and More

The Mechanical Ventilator Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into mechanical ventilator market size, mechanical ventilator market drivers and trends, mechanical ventilator competitors' revenues, and mechanical ventilator market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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