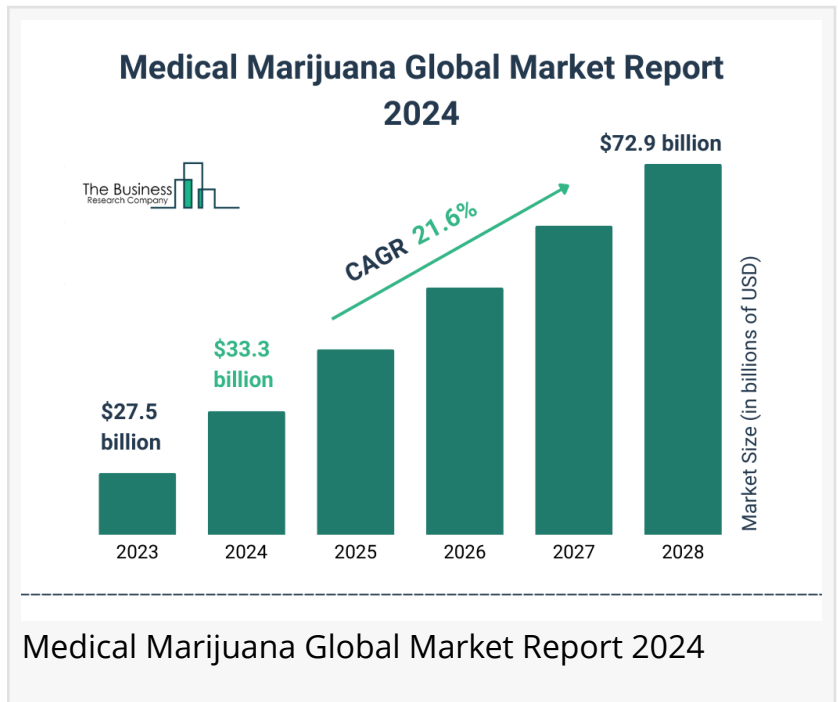


# In-Depth Analysis Of The Global Medical Marijuana Market: Key Drivers, Trends, Growth Opportunities, And Forecast 2033

*Medical Marijuana Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033*

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The medical marijuana market has experienced exponential growth in recent years. It is projected to rise from \$27.5 billion in 2023 to \$33.3 billion in 2024, reflecting a compound annual growth rate (CAGR) of 21.1%. This growth during the historical period can be attributed to a shifting regulatory landscape, increasing acceptance of cannabis for medical use, a growing list of qualifying medical conditions, patient demand for alternative therapies, and changing attitudes among healthcare providers.



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What Is The Estimated Market Size Of The Global Medical Marijuana Market And Its Annual Growth Rate?

The medical marijuana market is anticipated to witness exponential growth in the coming years. It is expected to reach \$72.9 billion by 2028, with a compound annual growth rate (CAGR) of 21.6%. This projected growth during the forecast period can be linked to ongoing regulatory developments, advancements in scientific research and

evidence, increased patient education and awareness, an expansion of medical marijuana product offerings, and greater integration into mainstream healthcare.

Explore Comprehensive Insights Into The Global Medical Marijuana Market With A Detailed Sample Report:

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### Growth Driver Of The Medical Marijuana Market

The rising prevalence of cancer is expected to boost the demand for the medical marijuana market in the future. Cancer is characterized by the uncontrolled growth of certain cells in the body, which can spread to other areas. Medical marijuana assists in treating cancer patients by alleviating symptoms such as neuropathy, nausea, pain, vomiting, loss of appetite, and weight loss.

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### Which Market Players Are Driving The Medical Marijuana Market Growth?

Key players in the market include Pfizer Inc., Curaleaf Holdings Inc., Trulieve Cannabis Corp, Green Thumb Industries GTI Inc., Cresco Labs Inc., Tilray Inc, Aphria Inc., Canopy Growth Corporation, Jushi Holdings Inc., TerraAscend Corp, Aurora Cannabis Inc., HEXO Corp, MedMen Enterprises Inc., Organigram Holdings Inc., Charlotte's Web Holdings Inc., Vireo Health International Inc., Medical Marijuana Inc., Cara Therapeutics Inc., VIVO Cannabis Inc., Valens GroWorks Corp, Green Relief Inc., Harborside Inc., MediPharm Labs Inc., Tikun Olam Cannbit Ltd.

### What Are The Emerging Trends Shaping The Medical Marijuana Market Size?

Leading companies in the medical marijuana market are prioritizing substantial investments in business expansion, including the establishment of medical marijuana dispensaries. This strategy aims to improve patient accessibility and strengthen their presence in the rapidly evolving medical cannabis distribution landscape. Medical marijuana dispensaries are licensed facilities or stores where individuals holding valid medical marijuana prescriptions or cards can legally obtain medicinal cannabis products.

### How Is The Global Medical Marijuana Market Segmented?

- 1) By Product: Dried Flower, Extract Form
- 2) By Type: Flower, Concentrate, Edibles, Other Types
- 3) By Application: Pain Management, Tourette Syndrome, Alzheimer's disease, Migraines, Depression And Anxiety, Multiple Sclerosis, Cancer, Other Applications
- 4) By Distribution Channel: Retail Pharmacy, E-Commerce, Other Distribution Channels

### Geographical Insights: North America Leading The Medical Marijuana Market

North America was the largest region in the market in 2023. Asia-Pacific is expected to be the fastest-growing region in the report during the forecast period. The regions covered in the report

are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

### Medical Marijuana Market Definition

Medical marijuana refers to the derivatives of the cannabis sativa plant used for therapeutic purposes. It can be utilized to address drug addiction issues or serve as an alternative to alcohol and other substances like opiates and cocaine. Medical marijuana is commonly employed in scenarios involving pain management, control of nausea and vomiting, and pain relief.

Medical Marijuana Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global medical marijuana market report covering trends, opportunities, strategies, and more

[The Medical Marijuana Global Market Report 2024](#) by The Business Research Company is the most comprehensive report that provides insights on medical marijuana market size, medical marijuana market drivers and trends and medical marijuana market growth across geographies. This report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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