

# Rising Demand for Refrigeration and Air-Conditioning Devices: A Key Driver Transforming the Cold Insulation Market 2024

*The Business Research Company has updated all its market reports with the latest information for the year 2024, projecting trends and forecasts until 2033*

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Cold Insulation Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

The [cold insulation market](#) is anticipated to grow from \$6.2 billion in 2023 to \$6.83 billion in 2024, with a CAGR of 10.1%. Key growth factors include rising demand for industrial

refrigeration, increased construction activities, developments in the oil and gas industry, and energy efficiency regulations.



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Global Cold Insulation Market Size Forecast and Annual  
Growth Rate Predictions

The market is projected to grow to \$9.96 billion by 2028, at

a CAGR of 9.9%. Factors driving this growth include rising demand for green insulation materials, expansion in cold chain logistics, needs for biopharmaceuticals and vaccines, renewable energy cold storage requirements, and infrastructure development. Major trends will involve advancements in refrigeration technologies, sustainable building practices, energy performance contracting solutions, technological innovations, and strategic collaborations.

Gain Complete Insights into the Global Cold Insulation Market with a Detailed Sample Report:

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What Are The Major Factors Driving The Growth Of The Cold Insulation Market?

The market is expected to thrive due to the rising demand for refrigeration and air-conditioning devices. These appliances are crucial for regulating temperature and humidity in residential and commercial spaces. Cold insulation enhances the efficiency of these devices by minimizing energy loss and preventing condensation. Statistics Canada reported that Canadians spent \$1.2 billion on heating and cooling systems in 2022, indicating a robust market for cold insulation solutions that support this sector's growth.

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Which Major Market Players Are Propelling the Cold Insulation Market?

Major companies operating in the market include BASF SE, Huntsman Corporation, The Dow Chemical Company, Armacell International Holding GmbH, Aspen Aerogel Inc., Bayer Material Science, Evonik Industries AG, Owens Corning, Dongsung Finetec Corporation, Certain Teed Corporation, Pittsburgh Corning Corporation, Covestro AG, Rockwool International, Bradford Insulation Industries Ltd., Arabian Fiber Glass Insulation Co. Ltd., Unifrax, Nichias Corporation, Paroc Group, NMC Insulation, ODE Insulation, Aeroflex, PPG Industries, DUNMORE Corporation, Fletcher Insulation, Flexi-Therm, Amerisol, Superlon, Aerolam Insulations

What Trends Are Shaping the Future of the Cold Insulation Market Size?

Companies in the market are prioritizing the development of innovative thermal bridging solutions to enhance energy efficiency and strengthen their market position. These solutions aim to mitigate heat transfer by employing less conductive materials or creating thermal breaks.

What Is the Segmentation of the Global Cold Insulation Market?

The cold insulation market covered in this report is segmented –

- 1) By Material Type: Fiber Glass, Polyurethane Foam, Polystyrene Foam, Phenolic Foam, Other Materials
- 2) By Insulation Type: Fibrous, Cellular, Granular
- 3) By End-Use Industry Type: Heating, Ventilation, and Air Conditioning, Refrigeration, Oil & Gas, Chemicals, Other End-Use Industry

Regional Insights: Asia-Pacific's Dominance in the Cold Insulation Market

Asia-Pacific was the largest region in the market in 2023. The regions covered in the market report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East and Africa.

## Defining the Cold Insulation Market

Cold insulation services are designed to maintain lower temperatures in manufacturing processes, preventing issues like condensation and degradation by insulating various mechanical components.

The [Cold Insulation Global Market Report 2024](#) from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

### Overview of the Global Cold Insulation Market Report: Trends, Opportunities, Strategies, and More

The Cold Insulation Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into cold insulation market size, cold insulation market drivers and trends, cold insulation market major players, cold insulation competitors' revenues, cold insulation market positioning, and cold insulation market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies.

Companies can utilize the information presented to target segments with the greatest growth potential.

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