

Rapid Urbanization and Increased Construction Activities: A Key Driver Transforming the Commercial Flooring Market 2024

Commercial Flooring Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, November 6, 2024 /EINPresswire.com/ -- The Business Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—limited time only!



The Business
Research Company

Commercial Flooring Global Market Report 2024 :
Market Size, Trends, And Global Forecast 2024-2033

The [commercial flooring market](#) is projected to grow from \$62.52 billion in 2023 to \$66.33 billion in 2024, reflecting a CAGR of 6.1%. Factors contributing to this growth include an increase in commercial construction projects, evolving design trends, a greater demand for durable flooring solutions, and heightened environmental and sustainability concerns.



The commercial flooring market size is expected to see strong growth in the next few years. It will grow to \$84.34 billion in 2028 at a compound annual growth rate (CAGR) of 6.2%.”

*The Business Research
Company*

How Much Will the [Global Commercial Flooring Market](#) Grow, and What Is the Predicted Annual Growth Rate? The market size is expected to see strong growth in the next few years. It will grow to \$84.34 billion in 2028 at a compound annual growth rate (CAGR) of 6.2%. The growth in the forecast period can be attributed to circular economy practices, emerging market demand, growing need for resilient and low-maintenance flooring, safety and slip resistance requirements, growing real estate

Explore the Full Scope of the Global Commercial Flooring Market with an In-Depth Sample Report:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=7788&type=smp>

What Are The Top Drivers Contributing To The Growth Of The Commercial Flooring Market?

Rapid urbanization is also influencing the market, driven by an increase in construction activities. As the global urban population is expected to rise significantly, the need for commercial spaces will continue to grow, providing a strong impetus for the flooring market. With urban areas currently housing 55% of the world's population, this trend is set to escalate, fueling demand for various flooring solutions.

Pre-book the report for a swift delivery:

<https://www.thebusinessresearchcompany.com/report/commercial-flooring-global-market-report>

Which Companies Are Leading Growth in the Commercial Flooring Market?

Major companies operating in the market include Mannington Mills Inc., Amtico International Inc., Mohawk Industries Inc., Armstrong Flooring Inc., Flowcrete Group Ltd., Forbo Holding AG, Interface Inc., Gerflor SAS, Hanwha Group, Congoleum Corporation, NOX Corporation, Milliken & Company, LX Hausys, Tarkett S.A., Nora Systems Inc, James Halstead plc., Shaw Industries Group Inc., Beaulieu International Group, J+J Flooring Group, Roppe Holding Company, Burke Industries Inc., Flexible Steel Lacing Company., Altro Limited, Karndean Designflooring, Parterre Flooring Systems, Crossville Inc., American Biltrite Inc., Johnsonite Inc.

What Are the Key Trends Defining the Commercial Flooring Market Size?

Companies in the market are creating innovative products like luxury vinyl tile (LVT) to meet rising demand. In October 2022, Gerflor Group launched a new range of LVT aimed at architects and specifiers, offering various design options and fitting technologies, making it suitable for diverse commercial applications.

Global Commercial Flooring Market Segmentation

The commercial flooring market covered in this report is segmented –

- 1) By Product: Soft Covering Flooring, Resilient Flooring, Non-Resilient Flooring, Seamless Flooring, Wood and Laminate
- 2) By Distribution Channel: Retail, Wholesale and Distributor Business Trend
- 3) By Application: Healthcare, Education, Hospitality, Retail, Public Buildings, Other Applications

Geographical Highlights: North America Leading Commercial Flooring Market

North America was the largest region in the market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the market report include

Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East and Africa.

[Commercial Flooring Market Overview](#): Definition and Scope

Commercial flooring is a durable material made from both natural and synthetic polymers, increasingly used in various settings due to its innovative design and functionality.

The Commercial Flooring Global Market Report 2024 from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Commercial Flooring Market Report: Trends, Opportunities, Strategies, and More

The Commercial Flooring Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into commercial flooring market size, commercial flooring market drivers and trends, commercial flooring market major players, commercial flooring competitors' revenues, commercial flooring market positioning, and commercial flooring market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

Browse Through More Similar Reports By The Business Research Company:

Home Furnishings And Floor Coverings Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/home-furnishings-and-floor-coverings-global-market-report>

Industrial Floor Coating Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/industrial-floor-coating-global-market-report>

Concrete Floor Coatings Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/concrete-floor-coatings-global-market-report>

What Services Does The Business Research Company Offer?

The Business Research Company has published more than 15,000 reports spanning 27 industries and over 60 regions. Our research is supported by 1.5 million datasets, thorough secondary research, and unique insights gained from interviews with industry experts. We offer

ongoing and customized research services, featuring a variety of specialized packages designed to meet your specific needs, such as Market Entry Research, Competitor Tracking, Supplier & Distributor Packages, and many others.

Our flagship product, the Global Market Model, serves as a leading market intelligence platform that provides comprehensive and updated forecasts to facilitate informed decision-making.

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/757801294>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.