

Demand for Agile IT Solutions: A Key Driver Transforming the Composable Infrastructure Market 2024

The Business Research Company's Composable Infrastructure Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, November 6, 2024 /EINPresswire.com/ -- <u>The Business</u> Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—limited time only!



The <u>composable infrastructure market</u> is set for explosive growth, projected to surge from \$5.56 billion in 2023 to \$8.23 billion in 2024, reflecting an extraordinary CAGR of 48.1%. This growth can be attributed to data center modernization, increased infrastructure flexibility, rising



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virtualization and cloud adoption, IT cost optimization, and the development of software-defined infrastructure.

What Is the Estimated Growth Rate and Market Size of the Global Composable Infrastructure Market? The market size is expected to see exponential growth in the next few years. It will grow to \$37.87 billion in 2028 at a compound annual growth rate (CAGR) of 46.5%. The

growth in the forecast period can be attributed to increasing edge computing deployment, growing 5g network expansion, hybrid and multi-cloud environments, rising cybersecurity and data protection, and remote workforce enablement. Major trends in the forecast period include ai and machine learning integration, edge computing adoption, hybrid and multi-cloud deployments, containerization and kubernetes, and energy efficient solutions.

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What Is The Primary Growth Driver Of The Composable Infrastructure Market? The market is thriving as companies seek agile IT solutions. The demand for agile infrastructure is driven by the need for cost reduction, improved performance, and rapid technology adoption. With 71% of companies utilizing agile methodologies and many reporting increased profitability, the shift towards composable infrastructure is crucial for optimizing IT operations.

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Which Market Leaders Are Behind the Growth of the Composable Infrastructure Market? Major companies operating in the market include Lenovo Group Limited, One Stop Systems Inc., Dolphin Interconnect Solutions, Liqid Inc., Inspur Group Co. Ltd., Hewlett Packard Enterprise Company, NetApp Inc., Dell Inc., Nutanix Inc., Juniper Networks Inc., Western Digital Corporation, TidalScale Inc., Quanta Cloud Technology LLC, Cloudistics Inc., HGST Inc., DriveScale Inc., Quanta Cloud Technology, Cisco Systems Inc., Fungible Inc., Pure Storage Inc., Super Micro Computer Inc., Fujitsu Limited, NEC Corporation, Huawei Technologies Co. Ltd., Hitachi Ltd., International Business Machines Corporation, Oracle Corporation, Microsoft Corporation, Amazon Web Services Inc., Google LLC

What Key Trends Are Impacting The Size Of The Composable Infrastructure Market? Companies in the market are enhancing technological solutions like the XClarity One cloud software program to simplify management. Launched by Lenovo in October 2022, this platform provides a unified management view of infrastructure, helping customers improve performance and reduce costs.

How Is The Global Composable Infrastructure Market Segmented?

The composable infrastructure market covered in this report is segmented –

- 1) By Component Outlook: Software, Hardware
- 2) By Cloud: Public, Private, Hybrid
- 3) By Vertical: BFSI, IT & Telecom, Government, Healthcare, Manufacturing, Other Verticals

Regional Insights: North America Paving the Way in the Composable Infrastructure Market North America was the largest region in the market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the market report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East and Africa.

Composable Infrastructure Market Definition

Composable infrastructure refers to a framework that decouples device resources for efficient use as services, aiming to reduce costs and deployment times for applications.

The <u>Composable Infrastructure Global Market Report 2024</u> from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Composable Infrastructure Market Report: Trends, Opportunities, Strategies, and More

The Composable Infrastructure Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into composable infrastructure market size, composable infrastructure market drivers and trends, composable infrastructure market major players, composable infrastructure competitors' revenues, composable infrastructure market positioning, and composable infrastructure market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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