

Industrial Vacuum Cleaner Market Expected to Reach \$1.7 Billion, growing at a CAGR of 5.9% from 2023 to 2032.

Industrial Vacuum Cleaner Market Size, Share, Competitive Landscape and Trend Analysis

WILMINGTON, DE, UNITED STATES, November 5, 2024 /EINPresswire.com/ -- Industrial Vacuum Cleaner Market The industrial vacuum cleaner market has seen substantial growth, primarily due to the expanding food and beverage industry and rapid industrialization in developing regions. According to Allied Market Research's report, titled Industrial Vacuum Cleaner Market, the market was valued at \$956.80 million in 2022 and is expected to reach \$1.7 billion by 2032, growing at a CAGR of 5.9% from 2023 to 2032.

The demand for industrial vacuum cleaners is projected to grow steadily over the forecast period as they play a crucial role in maintaining cleanliness and sanitation in industrial environments. These machines are essential for cleaning workshops, foundries, cement plants, and facilities in the chemical and textile sectors. They offer benefits such as effective removal of sticky deposits and tough stains, continuous operation, and reduced labor hours.

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Industrial vacuum cleaners are available in various types, including upright, canisters, and backpacks. In 2022, the canister segment held the highest market share, partly due to the development of canister vacuums with HEPA filters, which help reduce pulmonary health risks such as allergies and asthma. The pneumatic segment also held a significant revenue share in 2022, driven by the growing demand in processed foods and pharmaceuticals and the expansion of the manufacturing sector. Among end-user industries, the food and beverage segment is expected to grow rapidly due to stringent safety and hygiene regulations. However, additional operating costs associated with industrial vacuum cleaners remain a challenge for market growth.

In 2022, the Asia-Pacific region led the market in revenue, followed by North America and Europe. Asia-Pacific is expected to grow at a high CAGR due to increased investments in pharmaceuticals, manufacturing, and medical device sectors. For example, India is now the fourth-largest market for medical devices and the second-largest producer of PPE kits. Additionally, 23 major pharmaceutical companies in China filed for IPOs in 2020, while Japan's well-established electronics industry continues to thrive with major players such as Canon,

Fujifilm, and Hitachi.

Technological advancements are opening new opportunities in the industrial vacuum cleaner market, especially with the introduction of autonomous models. For instance, American Vacuum Company offers a range of autonomous cleaners that require no pre-training and can be used immediately, reducing operating costs. Government initiatives to support small-scale industries are also expected to boost demand for industrial vacuum cleaners.

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However, the industry faces challenges from global inflation, particularly in developing countries and Europe, due to the ongoing conflict between Ukraine and Russia. This has led to higher raw material prices, such as metals, and increased energy costs, impacting day-to-day operations.

Key Findings of the Study

The report offers an in-depth analysis of current trends and emerging dynamics in the industrial vacuum cleaner market.

The canister segment led the market in revenue in 2022, based on product type.

By mode of operation, the electric segment dominated the market revenue in 2022.

The food and beverage industry accounted for the largest revenue share among end-user segments in 2022.

Asia-Pacific held a major market share in 2022 and is expected to continue dominating throughout the forecast period.

Key players in the industrial vacuum cleaner market are profiled in the report, with insights into their strategies and competitive positioning.

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