

# Global Mental Health Apps Market To Reach \$13.3 Billion By 2028 With A Growth Rate Of 16.6%

*The Business Research Company's Mental Health Apps Global Market Report 2024 - Market Size, Trends, And Global Forecast 2024-2033*

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The mental health apps market has experienced rapid growth in recent years, expected to rise from \$6.22 billion in 2023 to \$7.18 billion in 2024, reflecting a compound annual growth rate (CAGR) of 15.4%. Factors contributing to this growth during the historical period include heightened awareness of mental health issues, diminishing stigma surrounding mental health, and global health challenges.



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What Is the Anticipated Growth Rate and Market Size of the Global Mental Health Apps Market?

The mental health apps market is anticipated to

experience significant growth in the coming years, projected to reach \$13.3 billion by 2028, with a compound annual growth rate (CAGR) of 16.6%. This growth during the forecast period can be attributed to rising demand for telehealth services, increased user empowerment, and corporate wellness initiatives.

Explore Comprehensive Insights Into The Global Mental Health Apps Market With A Detailed Sample Report:

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What Is The Primary Growth Driver Of The Mental Health Apps Market?

The growing awareness of mental health and its importance is driving the expansion of the mental health apps market. Increased openness from sports personalities and celebrities regarding mental health issues has helped reduce stigma and enhance global awareness of its significance for overall well-being. Moreover, individuals facing mental health challenges are actively seeking various recovery therapies, including medical consultations, mental health apps, self-help books, and other resources.

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Which Market Leaders Are Behind the Growth of the Mental Health Apps Market?

Key players in the mental health apps market include Walmart Inc., UnitedHealth Group Incorporated, CVS Health Corporation, McKesson Corporation, Cardinal Health Inc., Optum Inc., Cigna Corporation, The Home Depot Inc., Centene Corporation, Anthem Inc., Verizon Communications Inc., Walgreens Boots Alliance Inc., Comcast Corporation, AT&T Inc., Target Corporation, Lowe's Companies Inc., Humana Inc., T-Mobile Inc., Aetna Inc., DaVita Inc., Teladoc Health Inc., Calm.com, Headspace Health Inc., SonderMind Inc., Pear Therapeutics Inc.,

What Key Trends Are Impacting The Size Of The Mental Health Apps Market?

Leading companies in the mental health apps market are concentrating on developing innovative products, such as AI-based mental health support applications, to meet the needs of insurers and their clients. These applications utilize artificial intelligence (AI) technology to assist, guide, and support individuals experiencing mental health challenges.

How Is The Global Mental Health Apps Market Segmented?

- 1) By Platform Type: iOS, Android, Other Platform Types
- 2) By Application Type: Depression and Anxiety management, Meditation Management, Stress Management, Wellness Management, Other Application Types

Regional Insights: North America Paving the Way in the Mental Health Apps Market

North America was the largest region in the market in 2023. Asia-Pacific is expected to be the fastest-growing region in the report during the forecast period. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

What Is The Definition Of The Mental Health Apps Market?

Mental health apps are mobile and PC-based applications designed to help individuals manage their mental health. These apps assist users in managing medications, reducing stress, and monitoring symptoms of various disorders. They provide virtual therapies for conditions such as PTSD, psychotic disorders, anxiety disorders, and more.

[The Mental Health Apps Global Market Report 2024](#) from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Mental Health Apps Market Report: Trends, Opportunities, Strategies, and More

The [Mental Health Apps Global Market Report 2024](#) from The Business Research Company is an extensive resource that delivers insights into mental health apps market size, mental health apps market drivers and trends, mental health apps competitors' revenues, and mental health apps market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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